

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Balance Sheet as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Figures as at 31.03.2024	Figures as at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,050.18	1,050.18
(b) Reserves and Surplus	3	3,975.85	3,219.22
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	321.06	398.84
(b) Deferred Tax Liabilities (Net)	5	50.38	63.11
(3) Current Liabilities			
(a) Short-Term Borrowings	6	1,428.11	3,114.59
(b) Trade Payables	7	1,795.84	2,278.18
(c) Other Current Liabilities	8	299.58	120.44
(d) Short-Term Provisions	9	301.92	283.38
Total Equity & Liabilities		9,222.91	10,527.94
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	10	2,485.15	2,658.73
(b) Intangible Assets		2.09	0.10
(b) Non Current Investment	11	0.02	0.01
(c) Other Non Current Investment	12	87.00	163.39
(2) Current Assets			
(a) Inventories	13	3,806.24	3,644.18
(b) Trade receivables	14	1,616.26	2,162.38
(c) Cash and cash equivalents	15	172.71	1,348.47
(d) Short-term loans and advances	16	1,053.45	550.67
Total Assets		9,222.91	10,527.94

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement

Significant Accounting Policies and Notes to Accounts

1-45

As per our report of even date

For **PAREKH SHAH & LODHA**

CHARTERED ACCOUNTANTS

Firm Reg. No.: 107487W

Pranay Bhutra

(Partner)

Membership No. 608927

Date : 12-Sep-2024

Place : Mumbai

UDIN : 24623927 BKFW ZU8057



For and on behalf of Board of

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

Vijay Behl

(Chair Person)

(DIN-01626882)

Rajiv Behl

(CFO)

(PAN-AEZPB5714R)



Virander Behl

(Managing Director)

(DIN-01322448)

Vijaylaxmi Kandala

(Company Secretary)

(PAN-AFWPK0178C)

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Statement of Profit & Loss for the year ended 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Sr. No.	Particulars	Note No.	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
I	Revenue from operations	17	20,413.97	20,715.47
II	Other Income	18	73.11	186.83
III	Total Income (I +II)		20,487.08	20,902.30
IV	Expenses:			
	Cost of materials consumed	19	17,170.84	18,288.28
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-70.82	-71.59
	Employee Benefit Expense	21	831.02	862.33
	Financial Costs	22	211.35	236.72
	Depreciation and Amortization Expense	23	443.30	472.03
	Other Administrative Expenses	24	802.40	680.58
	Total Expenses (IV)		19,388.08	20,468.35
V	Profit before exceptional items and taxes (III - IV)		1,099.00	433.95
VI	Exceptional Items		-	-
VII	Profit before tax (V - VI)		1,099.00	433.95
VIII	Tax expense:			
	(1) Current tax		356.46	116.00
	(2) Deferred tax		-12.74	-14.94
	(3) Income Tax paid for earlier year		-1.35	0.01
XI	Retained Surplus / (Deficit) carried forward to Balance sheet (VII - VIII)		756.63	332.89
XII	Earning per equity share:	25		
	(1) Basic		7.20	3.17
	(2) Diluted		7.20	3.17

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement

Significant Accounting Policies and Notes to Accounts

1-45

As per our report of even date

For PAREKH SHAH & LODHA

CHARTERED ACCOUNTANTS

Firm Reg. No.: 107487W

Pranay Bhu

Pranay Bhu
(Partner)

Membership No. : 62392

Date : 12-Sep-2024

Place : Mumbai

UDIN : 24623927BKFWZV8057



For and on behalf of Board of

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

Vijay Behl

(Chair Person)

(DIN-01626882)

Rajiv Behl

(CFO)

(PAN-AEZPB5714R)



Virander Behl

(Managing Director)

(DIN-01322448)

Vijaylaxmi Kandala

(Company Secretary)

(PAN-AFWPK0178C)

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Cash Flow Statement For The Year Ended 31st March, 2023

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars		2023-2024	2022-2023
CASH FLOW FROM OPERATION ACTIVITIES :		1,099.00	433.95
Net Profit before tax and extraordinary items :			
Adjustment for:		443.30	472.03
Depreciation		211.35	236.72
Finance Costs		(24.29)	(21.12)
Interest Income		0.52	(92.80)
Loss / (Profit) on Sale of Assets / Shares			
Working Capital Changes:		546.12	78.31
Trade and Other Receivables		(162.06)	(578.45)
Inventories		(482.34)	375.87
Trade Payables		(387.42)	(114.43)
Other Current Assets		197.68	(0.49)
Other Current Liabilities/ Provisions			
Net Cash Generated from Operation		1,441.87	789.59
Direct Tax Provision		(355.11)	(116.01)
Net cash generated by operating activities	A	1,086.77	673.59
CASH FLOW FROM INVESTING ACTIVITIES		(272.23)	364.50
(Purchase)/ Sale of Fixed Assets		(0.01)	-
(Purchase)/ Sale of Shares		720.07	(910.43)
(Investment)/Maturity of FDR's		24.29	21.12
Interest Income			
Net cash generated by / (used in) investing activities	B	472.12	(524.81)
CASH FLOW FROM FINANCIAL ACTIVITIES		(1,840.14)	190.22
Net Proceeds/ (Repayment) of Secured Loans		75.87	(15.05)
Net Proceeds from Unsecured Loans		(211.35)	(236.77)
Finance Costs			
Net cash generated by / (used in) financing activities	C	(1,975.61)	(61.56)
Net Increase/Decrease in Cash and Cash equivalents	A+B+C	(416.73)	87.22
Cash and Cash Equivalents (Opening)		430.46	343.24
Cash and Cash Equivalents(Closing)		13.73	430.46

As per our report of even date
For PAREKH SHAH & LODHA
CHARTERED ACCOUNTANTS
Firm Reg. No.: 107487W

Pranay Bhutra
(Partner)
Membership No. 621987
Date : 12-Sep-2024
Place : Mumbai
UDIN : 24623927BKew2V8057



For and on behalf of the Board
UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

Vijay Behl
(Chair Person)
(DIN-01626882)

Rajiv Behl
(CFO)
(PAN-AEZPB5714R)



Virander Behl
(Managing Director)
(DIN-01322448)

Vijaylaxmi Kandala
(Company Secretary)
(PAN-AFWPK01780)

UNITEC FIBRES LIMITED

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis for preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

1.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.2.1 Sale of Goods

Revenue is recognized when the all significant risks and rewards of ownership of the goods have transferred to the buyer.

1.2.2 Interest

Revenue income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Customs duty entitlement eligible under pass book scheme / Drawback is accounted on accrual basis. Accordingly, import duty benefits against exports effected during the year are accounted on estimate basis as incentive till the end of the year in respect of duty free imports of raw material yet to be made.

1.4 Fixed Assets

Fixed Assets are shown at the cost at which these fixed assets are acquired. In respect of fixed assets acquired by the company during the year are shown at the cost of acquisition inclusive of expenses, direct and indirect, incurred till the assets have been put to use are capitalized to the relevant fixed assets.

Assets under installation or under construction and the related advances as at the Balance Sheet date are shown as Capital work in progress.

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets till the period, such assets are ready to be put to use, the qualifying assets is one that take substantial long period of time to get ready for its intended use or sale. Other borrowing cost not attributable to the acquisition of any capital assets are recognized as expenses in the period in which they are incurred.

1.5 Depreciation

Depreciation on Fixed Assets has been provided on written-down-value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

1.6 Investments:

Company has made investment in quoted shares during the current financial year.

1.7 Valuation of Inventory at lower of cost or net realizable value :

Item	Valuation
Raw Material	At Cost
Finished Goods	At cost or net realizable value whichever is lower.



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

1.8 Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.9 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.10 Use of Estimates:

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.

1.11 Taxation

Provision for taxation is made on the basis of the taxable profits computed for the current accounting period (reporting period) in accordance with the Income Tax Act, 1961.

Deferred Tax resulting from timing difference are expected to crystallize in case of deferred tax liabilities with reasonable certainty and in case of deferred tax assets with virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized.

1.12 Segment Information:

The company has only one business and geographical segment namely Polyester Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting

1.13 Foreign Currency Translation

1.12.1 Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

1.12.2 Conversion:

Foreign currency monetary items are reported using the closing rate at the end of the reporting period. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

1.12.3 Exchange Differences:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise. Exchange differences arising in respect of fixed assets acquired from outside India are capitalized as a part of fixed asset.



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

1.14 Borrowing Costs:

The company follows the policy of capitalization of the borrowing cost on the acquisition of fixed assets till the time they are ready to use. The borrowing cost is capitalized on the block of assets basis. Any abnormal delay in the implementation of project is not considered for the purpose of capitalization of borrowing costs. Other borrowing costs are considered as revenue expenses.

1.15 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.16 Provisions:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 2**Share Capital**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	AUTHORIZED CAPITAL 1,60,00,000 Equity Shares of Rs. 10/- each. (P.Y. 1,25,00,000 Equity Shares of Rs. 10/- each.)	1,600.00	1,250.00
		1,600.00	1,250.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up (P Y 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up)	1,050.18	1,050.18
	Total	1,050.18	1,050.18

a) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
	No. of shares	No. of shares
Equity Shares:		
Equity shares at the beginning of the year	1,05,01,778	1,05,01,778
Add: shares issued during the year	-	-
Equity shares at the end of the year	1,05,01,778	1,05,01,778

b) Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. restriction on the distribution of dividend and the repayment of capital.

c) Shares in the company held by each shareholders holding more than 5% shares, as on 31.03.2024:

Name of the Shareholder	No. of shares	Percentage(%)
CORPORATES		
Magic Films Pvt. Ltd. (P.Y. 16,34,537 Eq. Shares-15.56%)	16,34,537	15.56%
INDIVIDUALS		
Mr. Vijay Behl (P.Y. 28,55,000 Eq. Shares-27.19%)	31,20,000	29.71%
Mr. Rajiv Behl (P.Y. 30,00,000 Eq. Shares-28.57%)	30,00,000	28.57%
Mr. Virander Behl (P.Y. 13,88,957 Eq. Shares-13.23%)	13,88,957	13.23%
Ms. Devina Behl (P.Y. 5,33,877 Eq. Shares - 5.08%)	5,33,877	5.08%



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

d) Details of shares held by promoters in the Company:

Promotor's Name	As at 31-March-2024		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	31,20,000	29.71%	9.28%
Ms. Rajiv Behl	30,00,000	28.57%	0.00%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

Promotor's Name	As at 31-March-2023		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	28,55,000	27.19%	0.00%
Ms. Rajiv Behl	30,00,000	28.57%	0.00%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

e) There are nil number of shares (Previous year Nil) reserved for issue under option and contracts / commitment for the sale of shares/disinvestment including the terms and amounts.

f) There are no securities issued which are convertible into equity/preference shares.

g) There are no calls unpaid (Previous year No)including calls unpaid by Directors and Officers as on balance sheet date.

Note : 3**Reserve & Surplus**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	General Reserve: As per previous Balance Sheet Add: Transfer from surplus in statement of Profit & Loss A/c.	2,171.10 756.63	1,838.20 332.89
	Sub-total (a)	2,927.73	2,171.10
2	Securities Premium: As per previous Balance Sheet Add: During the year	1,048.12 -	1,048.12 -
	Sub-total (b)	1,048.12	1,048.12
	Total	3,975.85	3,219.22



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 4**Long Term Borrowings**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Secured Loan - From Kotak Mahindra Bank Ltd. (Term Loan secured against Hypothecation of Plant & Machinery both Present & future. Extension of mortgage of land & building, belonging to the company, situated at Plot No. E/56-57, MIDC, Boiser, Tarapur, Dist. Thane. Equitable Mortgage on plot No. N-29 In MIDC Indl Ares, Tarapur, Village Kumbhavali, Taluka Palghar, Dist. Thane together with Factory Building, and personal guarantee of Directors - Virendra Behl, Devina Behl, Vijay Behl and Vibha Behl). (The company has takeover of Rs 2.24 crores GECL working capital term loan from Yes Bank Ltd dated 9th May 2023 with the rate of interest @7.80% PA.) - From Kotak Mahindra Bank Ltd. The company has repaid the entire loan in respect of Yes Bank dated 12-05-2023 except the amount of Rs. 2.24 Crores which is brought over by Kotak Mahindra Bank dated 09-05-2023 in the form of Working Capital Term Loan (WCTL) by way of Guaranteed Emergency Credit Line (GECL) under ECLGS scheme of National Credit Guarantee Trustee Company Ltd . The following loan is secured by Exclusive hypothecation charge on all existing and future current assets and moveable fixed assets and Exclusive Equitable/Registered mortgage charge on Plot Nos. E56 & E57, MIDC Tarapur Industrial Estate, Off MIDC Road, Plot No. E-12, MIDC Tarapur Industrial Area, Kumbvali Naka and Plot No. N-29, MIDC Tarapur Industrial Estate, MIDC Road, Palghar having a tenor of 60 months (including the 24 month moratorium period) - Vehicle Loan form Bank (Secured against Vehcile)	281.60 39.45	162.86 224.00 11.98
	Total	321.06	398.84

Note : 5**Deferred Tax Liabilities**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	As per previous Balance Sheet-Deferred Tax Add : Arised during the year	63.11 -12.74	78.06 -14.94
	Total	50.38	63.11



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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Schedule : 6**Short Term Borrowings**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Secured Loan		
a)	Term Loan Repayable on demand of Bank		
	- From Kotak Mahindra Bank Ltd.	105.26	162.14
	(Refer security details in Note no 4)		
	- From Yes Bank	-	697.63
	Security Details:		
	1. Exclusive charge by way of Hypothecation on all movable fixed assets excluding vehicle both present and future.		
	2. Exclusive charge by way of Hypothecation on Current Assets both Present & future.		
	3. Exclusive charge by way of registered/equitable mortgagor on industrial property located Land & bulding at Plot No E-56/57, MIDC, Tarapur.		
	4. Exclusive charge by way of registered/equitable mortgagor on industrial property located Land & bulding at Plot No N-29, MIDC, Tarapur.		
	5. Personal guarantee of Directors - Virendra Behl, Devina Behl, Vijay Behl and Vibha Behl.		
	- Vehicle Loan form Bank (Secured against Vehcile)	19.25	16.35
	- Balance with OD Account	-	326.35
	- Balance with CC Account	1,020.55	1,464.49
	- Balance in Bill Discounting A/c	177.05	417.49
	UNSECURED LOAN:		
2	Loans and Advances from Related Parties		
	Loans from Directors, their Relatives & Shareholders (Loan to be repay on demand)	106.00	30.12
	Total	1,428.11	3,114.59

Note : 7**Trades Payable**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Undisputed Trade Payable - MSME	822.40	-
2	Undisputed Trade Payable - Others (Refer Note 45.13 for trade payable ageing statement)	973.44	2,278.18
	Total	1,795.84	2,278.18



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Note : 8**Other Current Liabilities**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Advance From Customers & Others	42.59	34.29
2	Provision for Tax (Net of Advance Tax)	257.00	86.15
	Total	299.58	120.44

Note : 9**Short Term Provisions**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
	Others		
1	Outstanding Expenses	192.80	237.10
2	Statutory dues	90.62	42.53
3	Audit Fees Payable	5.40	3.75
4	Provision for Corporate Social Responsibility	13.10	-
	Total	301.92	283.38



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Notes Forming Part of the Financial Statement as at 31 March 2024
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Note : 10

Property, Plant and Equipment & Intangible Assets

Sr. No	Particulars	Gross Block				Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end of period	Value at the beginning	Addition during the year	Deduction during the year	Value at the end of period	WDV as on 31.03.2024	WDV as on 31.03.2023
I	<u>Tangible Assets</u>										
1	Land	245.23	-	-	245.23	-	-	-	-	245.23	245.23
2	Building	908.64	-	-	908.64	29.75	-	-	625.34	283.30	313.05
3	Computer & Printer	15.00	2.54	-	17.54	0.71	-	-	14.05	3.49	1.66
4	Plant & Machinery	6,271.22	213.21	9.74	6,474.69	394.79	4.50	4.50	4,610.60	1,864.09	2,050.91
5	Furniture & Fixtures	27.78	3.09	-	30.87	25.79	0.83	-	26.63	4.24	1.99
6	Motor Vehicle	153.60	56.50	40.00	170.10	8.48	36.46	-	102.82	67.28	22.80
7	Transport Vehicle	28.87	-	-	28.87	5.10	-	-	17.63	11.24	16.34
8	Office Equipments	35.94	2.44	-	38.38	29.17	2.92	-	32.09	6.29	6.77
	SUB TOTAL (A)	7,686.28	277.78	49.74	7,914.32	442.58	40.96	40.96	5,429.17	2,485.15	2,658.73
II	<u>Intangible Assets</u>										
1	Computer Software	2.00	2.70	-	4.70	1.90	0.71	-	2.61	2.09	0.10
	SUB TOTAL (B)	2.00	2.70	-	4.70	1.90	0.71	-	2.61	2.09	0.10
	Total [A + B] (Current Year)	7,688.28	280.48	49.74	7,919.02	5,029.45	443.30	40.96	5,431.78	2,487.24	2,658.83
	(Previous Year)	8,071.30	344.03	777.06	7,688.28	4,668.74	472.03	141.99	5,029.45	2,658.83	3,402.56



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CIN : U17120MH2005PLC151224

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Note : 11**Non-Current Investments**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
	Unquoted Investment:		
1	100 Eq. Shares - NKGSB Bank	0.01	0.01
	100 Eq. Shares - Saraswati Co-OP	0.01	-
	Market Value (C.Y. Rs. 0.02/-) & (P.Y. Rs. 0.01/-)		
	Total	0.02	0.01

In the absence of any specific indicators, the management does not consider it necessary to undertake any evaluation for ascertaining whether any provision for diminution to recognise a decline, other than temporary, in the value of such investments is required as of 31st March, 2024, in accordance with the Accounting Standard (AS) 13 – 'Accounting for Investments'. Accordingly, non current investments in unquoted equity instruments has been reported at cost.

Note : 12**Other Non Current Investment**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Deposit	48.03	163.39
2	FDR maturing in more than one year	38.97	-
	Total	87.00	163.39

Note : 13**Inventories**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Stock of Raw Material	3,048.21	2,995.32
2	Stock of Finish Goods	489.80	418.97
3	Stores & Spares	171.14	212.15
4	Fuel / Gas / Coal / Chemical	97.09	17.74
	Total	3,806.24	3,644.18

Note : 14**Trade Receivables**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	Undisputed Trade Receivables- Considered Doubtful	-	-
2	Undisputed Trade Receivables- Considered Goods (Refer Note 45.14 for trade receivables ageing statement)	1,616.26	2,162.38
	Total	1,616.26	2,162.38



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Note : 15**Cash & Cash Equivalent**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
1	<u>Cash-in-Hand</u> Cash Balance	2.87	1.03
	Sub Total (a)	2.87	1.03
2	<u>Bank Balance</u> In current account	9.34	22.74
	In overdraft account	1.52	5.34
	In Cash Credit account	-	354.27
	In EEFC & Euro Account	-	47.08
	FDR maturing within one year	158.77	917.68
	In Margin Money account	0.21	0.34
	Sub Total (b)	169.84	1,347.45
	Total [A + B]	172.71	1,348.47

Note : 16**Short Terms Loans and Advances**

Sr. No	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
	<u>Advance Recoverable in cash or in kind or for value to be considered good:</u>		
1	Advance to Suppliers	115.13	89.10
2	Advance / Refund Due from Govt. Authority	12.91	283.19
3	Other Advance Receivable	753.95	167.03
4	EPR & Subsidy claim receivable	148.35	-
5	Prepaid	23.11	11.35
	Total	1,053.45	550.67



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Note : 17**Revenue from Operations**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
	Revenue From Manufacturing Activity		
1	Export Sales - Manufacturing	1,255.09	1,725.97
2	Domestic Sales - Manufacturing	18,799.88	18,917.70
	Revenue from Other Operating activity:		
1	RoDTEP & Drawback refund	39.77	53.72
2	EPR & Subsidy Claim	299.92	-
3	Other Misc. Sales	19.31	18.08
	Total	20,413.97	20,715.47

Note : 18**Other Income**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Discount	48.83	72.91
2	Interest on FDR & Others	24.29	21.12
3	Dividend Income	0.00	0.00
4	Profit on Sale of Assets	-	92.80
	Total	73.11	186.83

Note : 19**Cost of Material Consumed**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
a)	PURCHASES OF RAW MATERIALS		
1	Opening Stock of Raw Material	2,995.32	2,602.04
2	Purchase of Raw Material & others	13,369.43	14,573.36
3	Less: Closing stock of Raw Material	3,048.21	2,995.32
	Sub-total (a)	13,316.53	14,180.09
b)	DIRECT/PRODUCTIONS EXPENSES		
1	Electricity Expenses	1,385.68	1,299.59
2	Freight, Custom & Other clearing Charges	569.95	719.18
3	Fuel / Gas / Coal Expenses	791.13	985.69
4	Insurance Charges	16.00	18.24
5	Labour Charges	435.15	392.51
6	Security Services	70.19	59.04
7	Stores & Chemical	541.23	593.04
8	Testing Charges	6.89	10.77
9	Water Charges	38.09	30.13
	Sub-total (b)	3,854.31	4,108.19
	Total	17,170.84	18,288.28



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Note : 20**Change in Inventories**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Opening Stock of Finish Goods	418.97	347.39
2	Less: Closing Stock of Finish Goods	489.80	418.97
	Total	(70.82)	(71.59)

Note : 21**Employment Benefit Expenses**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Salary, Wages & other Allowance	767.27	794.00
2	Employer Contr. for Provident Fund, ESIC & MLWF	46.22	49.63
3	Staff Welfare Expenses	14.38	14.75
4	Medical Expenses/staff insurance	3.15	3.94
	Total	831.02	862.33

Note : 22**Financial Cost**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Bank & other Charges	24.78	19.06
2	Interest paid to Bank & other Financial Inst.	198.06	252.28
3	Foreign Exchange Difference Gain/loss	(11.50)	(34.63)
	Total	211.35	236.72

Note : 23**Depreciation & Amortised Cost**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Depreciation	443.30	472.03
	Total	443.30	472.03



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Note : 24**Other Administrative Expenses**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
1	Auditors Remuneration: - as auditor	6.00	4.00
2	Advertisement	3.60	1.35
3	Commission Expenses & Otheres	153.89	188.48
4	Computer & Interenet Expenses	6.87	5.22
5	Conveyance	9.26	10.20
6	Corporate Social Responsibility	13.10	-
7	Courier Expenses	3.88	4.48
8	Directors Remuneration	84.00	58.00
9	Donation	0.68	0.87
10	Fees & Subscription	2.02	1.65
11	Interest & Late Fees on Statutory dues	4.09	3.70
12	Misc Expenses	7.80	9.18
13	Motor Car Exp	7.66	8.19
14	Printing & Stationery	9.02	9.19
15	Loss on Sale of Assets	0.52	-
15	Rates & Taxes	57.79	9.28
16	Rent	144.16	121.57
17	Repairs & Maintainance - Building	19.09	11.93
18	Repairs & Maintainance - Machinery	196.87	191.20
19	Repairs & Maintainance - Others	5.50	2.89
20	ROC Fees	3.56	0.16
21	Service & Consultancy Charges	56.14	30.69
22	Telephone Expenses	0.21	1.00
23	Travelling Expenses	6.70	7.34
	Total	802.40	680.58

Subnote : 24(b)**Auditors Remuneration**

Sr. No	Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
	- Statutory Audit fees	4.50	3.00
	- Tax Audit fees	1.50	1.00
	- Other services	-	-
	Total	6.00	4.00



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Note : 25**Earning Per Share**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares if any) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
Net Profit after tax as per statement of profit & Loss attributable to Equity Shareholders	756.63	332.89
Weighted Average number of Equity shares used as denominator for calculating EPS	1,05,01,778	1,05,01,778
Basic and Diluted Earning Per share in Rupees	7.20	3.17
Face Value per Equity Share in Rupees	10.00	10.00

Note : 26**Lease Transaction Disclosures**

The company had entered into an agreement in the nature of lease agreements for the purpose of Lease of Factory premises, Warehouse, office and others. This is generally in the nature of operating lease and disclosure required as per Accounting Standard 19 with regard to the above is as under:

Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
i) Financial Lease	-	-
ii) Operating Lease Expenses	144.16	121.57

Note : 27**Provision For Taxation****a) Current Tax:**

Provision for current tax is determined as the amount of tax payable in respect of taxable income for the period as per the provisions of the Income Tax Act, 1961.

b) Deferred Tax:

The details of deferred tax liability and asset are recognized based on timing difference using the tax rates substantively enacted on the Balance Sheet date, are as under:

Particulars	Figures for the f.y. 2023-24	Figures for the f.y. 2022-23
Deferred Tax (Assets)/Liabilities :		
Current year charge/(credit) to P&L Account	(12.74)	(14.94)
Opening Balance	63.11	78.06
Net Differed Tax Liabilities	50.38	63.11



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Note : 28**Loans and Advances to promoters, directors, KMPs and the related parties
(as defined under the Companies Act, 2013)**

The company has granted following loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.

Type of Borrower, that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	as on		as on	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Promoters/ Directors/ KMPs	-	-	0.00%	0.00%
Related Parties	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	0.00%	0.00%
Total to Other Loans given by the Company	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	0.00%	0.00%

Note : 29

The details of loan granted by the company during the Financial Year 2023-24 are as follows:

	Sub./ JV/ Associate	Others
A. Aggregate amount granted/ provided during the year	-	-
B. Balance outstanding as at balance sheet date in respect of above	-	-

Note : 30**Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder**

The Company do not have any benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note : 31**Wilful Defaulter**

The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

Note : 32**Misutilisation of Bank Borrowing**

The company has not misutilised borrowings from banks and financial institutions during the current year as well as previous year.

Note : 33**Disclosure of transactions with struck off companies**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note : 34**Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by/ pending with the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year as well as previous year.

Note : 35**Title deeds of Immovable Property held in name of the Company:**

The Company do not have any immovable properties where title deeds are not held in the name of the company.

Note : 36**Undisclosed Income**

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



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Note : 37**Compliance with number of layers of companies**

The compliance of number of layers of companies, prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, are not applicable to the company

Note : 38**Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year and any of the previous financial years.

Note : 39**Security of current assets against borrowings**

The Company has a fund base limit of Rs 33.91 Crores which includes working capital limit of Rs 29.50 Crores and Term Loan of Rs 4.41 crores from Kotak Mahindra Bank Limited. For the said facility, the company has submitted unaudited Stock and Book Debts Statement to the bank on monthly basis. The monthly statements of the current assets filed by the company with the bank are in agreement with the unaudited books of accounts. The security of current assets as mentioned in note no 6.1.

Note : 40**Registration of charges or satisfaction of charges with Registrar of Companies (ROC)**

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Note : 41**Utilisation of Borrowed funds and share premium:**

(A) During the year, the company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) During the year, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Note : 42**The details of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013 is as follows:**

Pursuant to the application of Section 135 of the Companies Act, 2013 and the Rules framed thereunder, the Company is in the process to constitute the CSR committee during the year. The funds are utilized throughout the year on the activities which are specified in Schedule VII of the Act. The disclosure as required by the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accounts of India are as follows:

	31.03.2024	31.03.2023
- Amount remaining to be Spent at the beginning	-	-
- Provision made by the Company during the year:	13.10	-
- Amount Spent during the year:	-	-
- Amount remaining to be Spent at the end	13.10	-



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Note : 43

RELATED PARTIES DISCLOSURES:

1. Names of other related parties with whom transactions have taken place during the year

Key Management Personnel	<ul style="list-style-type: none"> • Virander Behl • Vijay Behl • Rajiv Behl (CFO w.e.f 11-07-24) • Sekar Ananthanarayan (Independent Director w.e.f 12-07-24) 	<ul style="list-style-type: none"> • Devina Behl • Ms. K VijayaLaxmi Vedantachari (CS) • Ms. Pradnya Chandorkar (Independent Director w.e.f 12-07-24)
Relatives of key management personnel	<ul style="list-style-type: none"> • Vibha Behl • Vibhuti Behl • Vasudha Behl • Gaurika Behl 	<ul style="list-style-type: none"> • Madhu Behl • Mihir Suvanam • Roha (Prop – Vibhuti Behl) • Unitec Inc (Prop. Virander Behl)
Enterprises owned or significantly influenced by key management personnel or their relatives	<ul style="list-style-type: none"> • Magic Films Pvt. Ltd. • Unitec Media Pvt. Ltd 	<ul style="list-style-type: none"> • Deenanath Fibres Pvt. Ltd. • Unihome Greentex LLP

2. Related Parties Transaction

Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Opening Balance - Debit/(Credit)						
Magic Films Pvt. Ltd.	-	-	(0.00)	(0.00)	(0.00)	(0.00)
Deenanath Fibres Pvt. Ltd.	-	-	3.00	3.00	3.00	3.00
Unitec Medica Pvt. Ltd.	-	-	-	0.04	-	0.04
Unitec Inc	72.84	84.36	-	-	72.84	84.36
Vijay Behl	-	(15.05)	-	-	-	(15.05)
Virander Behl	(13.72)	(13.72)	-	-	(13.72)	(13.72)
	59.12	55.58	3.00	3.04	62.12	58.62
Loan Taken						
Rajiv Behl	96.50	22.71	-	-	96.50	22.71
Roha	-	0.64	-	-	-	0.64
Devina Behl	12.65	6.31	-	-	12.65	6.31
Vibha Behl	2.69	20.33	-	-	2.69	20.33
Vijay Behl	15.00	15.74	-	-	15.00	15.74
Virander Behl	13.72	-	-	-	13.72	-
	149.53	65.72	-	-	149.53	65.72
Loan Repaid						
Rajiv Behl	96.50	22.71	-	-	96.50	22.71
Roha	-	0.64	-	-	-	0.64
Deenanath Fibres Pvt. Ltd.	-	-	3.00	-	3.00	-
Unitec Medica Pvt. Ltd.	-	-	-	0.04	-	0.04
Unitec Inc	163.83	11.52	-	-	163.83	11.52
Devina Behl	12.65	6.31	-	-	12.65	6.31
Vibha Behl	2.69	20.33	-	-	2.69	20.33
Vijay Behl	30.00	0.69	-	-	30.00	0.69
	314.64	62.19	3.00	0.04	317.64	62.23
Closing Balance - Debit/(Credit)						
Magic Films Pvt. Ltd.	-	-	(0.00)	(0.00)	(0.00)	(0.00)
Deenanath Fibres Pvt. Ltd.	-	-	-	3.00	-	3.00
Unitec Inc	(91.00)	72.84	-	-	(91.00)	72.84
Vijay Behl	(15.00)	-	-	-	(15.00)	-
Virander Behl	-	(13.72)	-	-	-	(13.72)
	(106.00)	59.12	(0.00)	3.00	(106.00)	62.12
Remuneration						
Virander Behl	21.00	28.00	-	-	21.00	28.00
Vijay Behl	48.00	21.00	-	-	48.00	21.00
Devina Behl	15.00	9.00	-	-	15.00	9.00
	84.00	58.00	-	-	84.00	58.00



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Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Salary						
Ms. K VijayaLaxmi Vedantachari (CS)	1.80	1.80	-	-	1.80	1.80
Madhu Behl	15.00	12.00	-	-	15.00	12.00
Rajiv Behl	16.00	12.00	-	-	16.00	12.00
Vasudha Behl	-	6.00	-	-	-	6.00
Vibha Behl	12.00	10.00	-	-	12.00	10.00
Vibhuti Behl	12.00	4.50	-	-	12.00	4.50
	56.80	46.30	-	-	56.80	46.30
Commission						
Vibhuti Behl	-	13.26	-	-	-	13.26
Mihir Suvanam	-	13.26	-	-	-	13.26
Gaurika Behl	15.00	12.00	-	-	15.00	12.00
	15.00	38.52	-	-	15.00	38.52
Reimburshment of Expenses						
Vijay Behl	-	0.24	-	-	-	0.24
	-	0.24	-	-	-	0.24
Purchase of Goods						
Unitec INC.	76.17	119.04	-	-	76.17	119.04
Unihome Greentex LLP	-	-	10.51	-	10.51	-
	76.17	119.04	10.51	-	86.68	119.04
Sale of Fixed Assets/Scrap/Goods						
Unihome Greentex LLP	-	-	136.60	114.55	136.60	114.55
Vijay Behl	4.00	-	-	-	4.00	-
	4.00	-	136.60	114.55	140.60	114.55



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Note : 44

ANALYTICAL RATIOS

Sr. No.	Ratio Analysis	Numerator	Denominator	31.03.2024	31.03.2023	% Variance	Reason for variance (above 25%)
1	Current Ratio	Current Assets	Current Liabilities	1.74	1.33	30.74%	Due to decrease in the short term borrowing in the current year, the Current Ratio has increase.
2	Debt Equity Ratio	Total Debts	Total Shareholders Equity	0.83	1.45	-43.15%	Due to decrease in the borrowings and increase in PAT in the current year, the the Debt Equity Ration has improve.
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.98	0.34	188.50%	Due to decrease in the short term borrowing in the current year, the Debt Service Coverage Ratio has increase.
4	Return on Equity Ratio	Net Profit for the period	Average Shareholders Equity	7.20	3.17	127.29%	Due to increase in the net profit in the current year, the Return on Equity Ratio has increase.
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	4.59	5.43	-15.46%	--
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	10.80	9.41	14.83%	--
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	6.56	6.97	-5.86%	--
8	Net Capital Turnover Ratio	Revenue from operations	Average Working Capital	7.23	10.85	-33.36%	Due to increase in the short-term loans & advances in the current year, the Net Capital Turnover Ration has increase.
9	Net Profit Ratio	Net Profit After Tax	Revenue from operations	0.04	0.02	130.62%	Due to increase in the net profit in the current year, the Net Profit Ratio has increase.
10	Return on Capital employed	EBIT	Capital Employed	0.24	0.15	65.69%	Due to increase in the net profit in the current year, the Return on Capital employed has increase.
11	Return on Investment	Net Profit After Tax	Average Total Assets	0.08	0.03	132.32%	Due to increase in the net profit in the current year, the Return on Investment has increase.

Note:

- Total Debt = Long term Borrowings (including current maturities of Long term Borrowings), lease liabilities (current and non-current), short term borrowings and Interest accrued on Debts
- Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
- Debt service = Interest & Lease Payments + Principal Repayments
- Avg. Shareholder's Equity = Average of Opening Total Equity and Closing Total Equity excluding revaluation reserve
- Average Inventory = Average of Opening Inventory and Closing Inventory
- Average Trade Receivable = Average of Opening Trade Receivables and Closing Trade Receivables
- Average Trade Payables = Average of Opening Trade Payables and Closing Trade Payables
- Working capital shall be calculated as current assets minus current liabilities
- EBIT = Earning before interest and taxes
- Capital Employed = Tangible Net Worth (excluding revaluation reserve) + Total Debt + Deferred Tax Liability
- Average Total Assets = Average of Opening Total Assets and Closing Total Assets excluding revaluation impact



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes45.01 Contingent Liabilities:

There is no contingent liability as on 31-Mar-24 (PY NIL)

45.02 The Company has paid managerial remuneration during the financial year as follows:

Name	31-03-2024	31-03-2023
Virander Behl	21.00	28.00
Vijay Bhel	48.00	21.00
Devina Behl	15.00	9.00

(Value of perquisites as per Income Tax Act, 1961 – Nil (P.Y. Nil))

45.03 Balances of Sundry Debtors, Sundry Creditors, Loans & Advances, Subsidy & other claims and other debit/credit balances are analyzed but are subject to confirmation and adjustments necessary upon reconciliation thereof. Some confirmations from parties have been received. Pending adjustments on confirmation/ reconciliation, if any, it is shown as good of recovery in the opinion of the management.

45.04 The transaction in foreign currency is accounted at the equivalent rupee value on the date of transaction.

Earnings in foreign currency (Cash/Accrual basis):

	31-03-2024	31-03-2023
Export Sales	1,255.09	1,725.97

Expenditure in foreign currency (Cash/Accrual basis) :

	31-03-2024	31-03-2023
- Import Purchase	192.24	741.82
- Import Machinery	71.34	7.23
- Commission	12.78	8.60

45.05 Due to Micro, Small and Medium Enterprises:

Disclosure under the Micro, Small and Medium Enterprises Development Act 2006 is provided as under, to the extent the Company has received intimation from the "Suppliers" regarding their status under the said Act.

Particulars	2023-24	2022-23
(i) The Principal amount remaining unpaid to any supplier at the end of the year	822.40	-
(ii) Interest due thereon remaining unpaid to any supplier at the end of the year	-	-
(iii) The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the year	-	-

45.06 "The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

45.07 No forward exchange contracts are outstanding on the Balance Sheet dates which are entered to hedge foreign exchange exposures of the Company.

45.08 Some of the supporting of vouchers for receipts / payment, Sales / Purchase and Journal Voucher were not made available for verification at the time of audit however duly sanctioned and certified by the director.



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(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

- 45.09 The Company has appointed a firm of Chartered Accountant for conduct concurrent/internal audit, and further the system of internal audit needs to be strengthened, considering the nature and size of operations of the organization.
- 45.10 As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence, in the opinion of the management, there is no provision for impairment loss on the assets of the company as required according to Accounting Standard (AS 28) – Impairment of Assets issued by ICAI.
- 45.11 Balance appearing in the financial statements are subject to reconciliation with the returns and submissions made with statutory authorities, including GST department. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable.
- 45.12 Segment Information:
The company has only one business and geographical segment namely Polyester Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

45.13 Trade Payables Ageing Schedule:

As at March 31, 2024	Outstanding for following periods from due date of payment				Total
	Particulars	Less than 1 Year	1-2 Years	2-3 Years	
(i) Undisputed Trade Payable - MSME	822.40	-	-	-	822.40
(ii) Undisputed Trade Payable - Others	881.34	39.27	20.21	32.62	973.44
Total	1,703.74	39.27	20.21	32.62	1,795.84

As at March 31, 2023	Outstanding for following periods from due date of payment				Total
	Particulars	Less than 1 Year	1-2 Years	2-3 Years	
(i) Undisputed Trade Payable - MSME	-	-	-	-	-
(ii) Undisputed Trade Payable - Others	2,040.85	109.32	40.56	87.45	2,278.18
Total	2,040.85	109.32	40.56	87.45	2,278.18

45.14 Trade Receivables Ageing Schedule:

As at March 31, 2024	Outstanding for following periods from due date of payment					Total
	Particulars	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	
Undisputed Trade Receivables:						
Considered Goods	1,556.04	0.52	11.85	-	47.86	1,616.26
Considered Doubtful	-	-	-	-	-	-
Total	1,556.04	0.52	11.85	-	47.86	1,616.26

As at March 31, 2023	Outstanding for following periods from due date of payment					Total
	Particulars	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	
Undisputed Trade Receivables:						
Considered Goods	1,764.52	72.60	1.71	10.59	312.96	2,162.38
Considered Doubtful	-	-	-	-	-	-
Total	1,764.52	72.60	1.71	10.59	312.96	2,162.38

- 45.15 In the opinion of the Board, the assets (other than Fixed Assets and Non-Current Investments) are approximately of the value stated, if realized in the ordinary course of business. The provisions for liabilities are considered to be adequate by the Board.
- 45.16 The Company's name and status was changed from 'Unitec Fibres Private Limited' to 'Unitec Fibres Limited' on 18-June-2024 pursuant to a special resolution passed by the shareholders. The change of name and status has been registered with the Registrar of Companies and all necessary regulatory approvals have been obtained.



UNITEC FIBRES LIMITED

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Notes Forming Part of the Financial Statement as at 31 March 2024

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

45.17 These financial statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs, except when otherwise indicated. The amounts which are less than Rs. 0.01 Lakhs are shown as Rs 0.00 Lakhs.

45.18 Figures for the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

As per our report of even date

For PAREKH SHAH & LODHA

CHARTERED ACCOUNTANTS

Firm Reg. No.: 107487W

Pranay Bhutra
(Partner)

Membership No. : 623921

Date : 12-Sep-2024

Place : Mumbai

UDIN : 26623929BKFW2V8057



For and on behalf of Board of

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

Vijay Behl
(Chair Person)
(DIN-01626882)

Virander Behl
(Managing Director)
(DIN-01322448)

Rajiv Behl
(CFO)
(PAN-AEZPB5714R)

Vijaylaxmi Kandala
(Company Secretary)
(PAN-AFWPK0178C)