

A.Y. 2025-2026

Name : Unitec Fibres Limited

Previous Year : 2024-2025

PAN : AAACU 7353 H

Address : Flat No 3, Building No. 8, Blue Bell
New Link Road, Azad Nagar S.O (Mumbai)
Mumbai, Mumbai - 400 053

Status : Domestic Company

D. O. I. : 11-Feb-2005

Statement of Income

	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession			
<i>Business-1</i>			
Net Profit Before Tax as per P & L a/c		10,88,79,229	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c	3,98,11,439		
Delay payment of Employee Contribution	34,265		
Disallowance u/s 37	87,484		
Gratuity Provision	80,53,119		
Corporate Social Responsibility	17,68,355		
Non Deduction of TDS	-	4,97,54,662	
		<u>15,86,33,891</u>	
Less: Depreciation as per IT Act	<u>3,31,77,429</u>	<u>3,31,77,429</u>	
<i>Income chargeable under the head "Business and Profession"</i>			12,54,56,462
			<u>12,54,56,462</u>
■ Gross Total Income			12,54,56,462
<i>Deductions under Chapter VI-A</i>			
80JJAA: Deduction for Additional employee cost			31,37,933
■ Total Income			<u><u>12,23,18,529</u></u>
Total income rounded off u/s 288A			12,23,18,530
<i>Tax on total income</i>			3,05,79,633
Add: Surcharge			36,69,556
Tax with Surcharge			<u>3,42,49,189</u>
Add: Cess			13,69,968
Tax with surcharge and cess			3,56,19,157
Interest u/s 234B	16,50,555		
Interest u/s 234C	16,83,227	33,33,782	
Net tax payable			<u>3,89,52,939</u>
Advance tax paid			-
TDS & TCS for the year	22,87,939		
Self assessment tax paid	70,00,000	92,87,939	
■ Balance tax payable			<u><u>2,96,65,000</u></u>

UNITEC FIBRES LIMITED

(Formerly known as Unitech Fibres Private Limited)

CIN : U17120MH2005PLC151224

Balance Sheet as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Figures as at 31.03.2025	Figures as at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,050.18	1,050.18
(b) Reserves and Surplus	3	4,708.76	3,975.85
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	2,278.53	321.06
(b) Deferred Tax Liabilities (Net)	5	9.52	50.38
(c) Long-term provisions	6	67.71	
(3) Current Liabilities			
(a) Short-Term Borrowings	7	1,138.26	1,303.60
(b) Trade Payables	8		
(i) total outstanding dues of micro enterprises and small enterprises		1,463.98	822.40
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		644.54	973.44
(c) Other Current Liabilities	9	290.94	257.72
(d) Short-Term Provisions	10	643.50	468.29
Total Equity & Liabilities		12,295.90	9,222.91
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	11		
(i) Tangible Assets		4,478.42	2,485.15
(ii) Intangible Assets		1.31	2.09
(iii) Capital Work-in-Progress		845.40	
(b) Non Current Investment	12	0.02	0.02
(c) Other Non Current assets	13	104.28	87.00
(2) Current Assets			
(a) Inventories	14	4,083.93	3,806.24
(b) Trade receivables	15	1,705.16	1,616.26
(c) Cash and cash equivalents	16	253.57	172.71
(d) Short-term loans and advances	17	823.81	1,053.45
Total Assets		12,295.90	9,222.91

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement

Significant Accounting Policies and Notes to Accounts

1 - 45

As per our report of even date

For GMCS & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 141236W

Rahul Gupta

(Partner)

Membership No. : 151630

Place : Mumbai

Date : 05-September-2025

UDIN : 25151630BMLMZY7468

For and on behalf of Board of
UNITEC FIBRES LIMITED

(Formerly known as Unitech Fibres Private Limited)

Vijay Behl

(Chair Person)

(DIN-01626882)

Disha Rane

(Company Secretary)

(Membership No-A37103)

Vrander Behl

(Managing Director)

(DIN-01322448)

Mihir Suvanam

(CFO)

(PAN-BWVPS0784H)



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Statement of Profit & Loss for the period ended 31 March, 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Sr. No.	Particulars	Note No.	for the F.Y. 2024-25	for the F.Y. 2023-24
I	Revenue from operations	18	22,641.61	20,413.97
II	Other Income	19	10.55	73.11
III	Total Income (I + II)		22,652.16	20,487.08
IV	Expenses:			
	Cost of materials consumed	20	19,339.00	17,170.84
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	- 97.18	- 70.82
	Employee Benefit Expense	22	920.31	915.02
	Financial Costs	23	183.90	211.35
	Depreciation and Amortization Expense	24	398.11	443.30
	Other Administrative Expenses	25	819.23	718.40
	Total Expenses (IV)		21,563.37	19,388.08
V	Profit before exceptional items and taxes (III - IV)		1,088.79	1,099.00
VI	Exceptional Items		-	-
VII	Profit before tax (V - VI)		1,088.79	1,099.00
VIII	Tax expense:			
	(1) Current tax		389.60	356.46
	(2) Deferred tax		- 40.86	- 12.74
	(3) Income Tax paid for earlier year		7.14	1.35
XI	Retained Surplus / (Deficit) carried forward to Balance sheet (VII - VIII)		732.91	756.63
XII	Earning per equity share:	26		
	(1) Basic		6.98	7.20
	(2) Diluted		6.98	7.20

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement

Significant Accounting Policies and Notes to Accounts

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Mihir Suvanam

(CFO)

(PAN-BWVPS078)

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Cash Flow Statement for the period ended 31 March, 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars		for the FY 2024-2025	for the FY 2023-2024
CASH FLOW FROM OPERATION ACTIVITIES :			
Net Profit before tax and extraordinary items :		1,088.79	1,099.00
Adjustment for:			
Depreciation		398.11	443.30
Finance Costs		183.90	211.35
Interest Income		(9.88)	(24.29)
Loss / (Profit) on Sale of Assets / Shares		-	0.52
Working Capital Changes:			
Trade and Other Receivables		(88.90)	546.12
Inventories		(277.69)	(162.06)
Trade Payables		312.68	(482.34)
Other Current Assets		219.81	(387.42)
Other Current Liabilities/ Provisions		276.13	322.19
Net Cash Generated from Operation		2,102.96	1,566.38
Direct Tax Provision		(396.74)	(355.11)
Net cash generated by operating activities	A	1,706.21	1,211.27
CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/ Sale of Fixed Assets		(3,236.01)	(272.23)
(Purchase)/ Sale of Shares		-	(0.01)
(Investment)/Maturity of FDR's		142.65	720.07
Interest Income		9.88	24.29
Net cash generated by / (used in) investing activities	B	(3,083.47)	472.12
CASH FLOW FROM FINANCIAL ACTIVITIES			
Net Proceeds/ (Repayment) of Secured Loans		1,850.83	(1,964.65)
Net Proceeds from Unsecured Loans		(58.70)	75.87
Finance Costs		(183.90)	(211.35)
Net cash generated by / (used in) financing activities	C	1,608.23	(2,100.12)
Net Increase/Decrease in Cash and Cash equivalents	A+B+C	230.97	(416.73)
Cash and Cash Equivalents (Opening)		13.73	430.46
Cash and Cash Equivalents(Closing)		244.70	13.73

As per our report of even date

For GMCS & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 141236W

Rahul Gupta

(Partner)

Membership No. : 151630

Place : Mumbai

Date : 05-September-2025

UDIN : 25151630BMLMZY7468



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UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note 1(a) : CORPORATE INFORMATION

Unitec Fibres Limited (formerly known as Unitec Fibres Private Limited) is a public limited company incorporated in India. The registered office of the Company is situated at 003, Blue Bell, Oshiwara Mhada, Andheri West, Mumbai – 400053, Maharashtra, India.

The Company is engaged in the business of manufacturing of Polyester Staple Fibre and related products, catering to both domestic and export markets.

Pursuant to the conversion from a private limited company to a public limited company, the name of the Company was changed from Unitec Fibres Private Limited to Unitec Fibres Limited, effective June 13, 2024, upon receipt of a fresh certificate of incorporation from the Registrar of Companies, Mumbai.

Note 1(b) : SIGNIFICANT ACCOUNTING POLICIES

1.01 **Basis for preparation:**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

1.02 **Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.2(1) Sale of Goods:

Revenue is recognized when the all significant risks and rewards of ownership of the goods have transferred to the buyer.

1.2(2) Interest & Other Income:

Other revenue income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.03 Customs duty entitlement eligible under pass book scheme / Drawback is accounted on accrual basis. Accordingly, import duty benefits against exports effected during the year are accounted on estimate basis as incentive till the end of the year in respect of duty free imports of raw material vet to be made.

1.04 **Property, Plant and Equipment:**

Fixed Assets are shown at the cost at which these fixed assets are acquired. In respect of fixed assets acquired by the company during the year are shown at the cost of acquisition inclusive of expenses, direct and indirect, incurred till the assets have been put to use are capitalized to the relevant fixed assets.

Assets under installation or under construction and the related advances as at the Balance Sheet date are shown as Capital work in progress.

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets till the period, such assets are ready to be put to use, the qualifying assets is one that take substantial long period of time to get ready for its intended use or sale. Other borrowing cost not attributable to the acquisition of any capital assets are recognized as expenses in the period in which they are incurred.

1.05 **Depreciation and Amortization Expense:**

Depreciation on Fixed Assets has been provided on written-down-value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

1.06 Investments:

Company has made investment in quoted shares during the current financial year.

1.07 Valuation of Inventory at lower of cost or net realizable value:

Item	Valuation
Raw Material	At Cost
Stores & Spares	At Cost
Fuel/Gas/Coal/Chemical	At Cost
Finished Goods	At cost or net realizable value whichever is lower.

1.08 Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.09 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.10 Use of Estimates:

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize

1.11 Taxation:

Provision for taxation is made on the basis of the taxable profits computed for the current accounting period (reporting period) in accordance with the Income Tax Act, 1961.

Deferred Tax resulting from timing difference are expected to crystallize in case of deferred tax liabilities with reasonable certainty and in case of deferred tax assets with virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized.

1.12 Segment Information:

The company has only one business and geographical segment namely Polyester Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

1.13 Foreign Currency Translation:

1.13(1) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

1.13(2) Conversion:

Foreign currency monetary items are reported using the closing rate at the end of the reporting period. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.



UNITEC FIBRES LIMITED

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Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

1.13(3) Exchange Differences:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise. Exchange differences arising in respect of fixed assets acquired from outside India are capitalized as a part of fixed asset.

1.14 Borrowing Costs:

The company follows the policy of capitalization of the borrowing cost on the acquisition of fixed assets till the time they are ready to use. The borrowing cost is capitalized on the block of assets basis. Any abnormal delay in the implementation of project is not considered for the purpose of capitalization of borrowing costs. Other borrowing costs are considered as revenue expenses.

1.15 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.16 Provisions:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.



UNITEC FIBRES LIMITED

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CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 2**Share Capital**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	AUTHORIZED CAPITAL 1,60,00,000 Equity Shares of Rs. 10/- each. (P.Y. 1,60,00,000 Equity Shares of Rs. 10/- each.)	1,600.00	1,600.00
		1,600.00	1,600.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up (P Y 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up)	1,050.18	1,050.18
	Total	1,050.18	1,050.18

a) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
	No. of shares	No. of shares
Equity Shares:		
Equity shares at the beginning of the year	1,05,01,778	1,05,01,778
Add: shares issued during the year	-	-
Equity shares at the end of the year	1,05,01,778	1,05,01,778

b) Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. restriction on the distribution of dividend and the repayment of capital.

c) Shares in the company held by each shareholders holding more than 5% shares:

Name of the Shareholder	As at 31-Mar-2025	
	No. of shares	Percentage(%)
CORPORATES		
Magic Films Pvt. Ltd.	16,34,537	15.56%
INDIVIDUALS		
Mr. Vijay Behl	31,20,000	29.71%
Mr. Rajiv Behl	30,00,000	28.57%
Mr. Virander Behl	13,88,957	13.23%
Ms. Devina Behl	5,33,877	5.08%

Name of the Shareholder	As at 31-Mar-2024	
	No. of shares	Percentage(%)
CORPORATES		
Magic Films Pvt. Ltd.	16,34,537	15.56%
INDIVIDUALS		
Mr. Vijay Behl	31,20,000	29.71%
Mr. Rajiv Behl	30,00,000	28.57%
Mr. Virander Behl	13,88,957	13.23%
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Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

d) Details of shares held by promoters in the Company:

Promotor's Name	As at 31-Mar-2025		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	31,20,000	29.71%	0.00%
Ms. Rajiv Behl	30,00,000	28.57%	0.00%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

Promotor's Name	As at 31-March-2024		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	31,20,000	29.71%	9.28%
Ms. Rajiv Behl	30,00,000	28.57%	0.00%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

e) There are nil number of shares (Previous year Nil) reserved for issue under option and contracts / commitment for the sale of shares/disinvestment including the terms and amounts.

f) There are no securities issued which are convertible into equity/preference shares.

g) There are no calls unpaid (Previous year No)including calls unpaid by Directors and Officers as on balance sheet date.

Note : 3**Reserve & Surplus**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	General Reserve: As per previous Balance Sheet Add: Transfer from surplus in statement of Profit & Loss A/c.	2,927.73 732.91	2,171.10 756.63
	Sub-total (a)	3,660.64	2,927.73
2	Securities Premium: As per previous Balance Sheet Add: During the year	1,048.12 -	1,048.12 -
	Sub-total (b)	1,048.12	1,048.12
	Total	4,708.76	3,975.85



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Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 4**Long Term Borrowings**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024																								
1	Secured Loan - From Kotak Mahindra Bank Ltd. (Term Loan secured against Hypothecation of Plant & Machinery both Present & future. Extension of mortgage of land & building, belonging to the company, situated at Plot No. E/56-57, MIDC, Boiser, Tarapur, Dist. Thane. Equitale Mortgage on plot No. N-29 In MIDC Indl Ares, Tarapur, Village Kumbhavali, Taluka Palghar, Dist. Thane and Anklas, Taluka: Umbergaon, Valsad, Gujarat - 396235 together with Factory Building, and personal guarantee of Directors - Virander Behl, Devina Behl, Vijay Behl, Vibha Behl and Rajiv Behl.) (The Kotak Bank has takeover of Rs 2.24 crores GECL working capital term loan from Yes Bank Ltd dated 9th May 2023 with the rate of interest @7.80% PA.)	2,247.28	281.60																								
	<table border="1"> <thead> <tr> <th>Loan From</th> <th>Int Rate</th> <th>Star Date</th> <th>End Date</th> <th>No of Instalment</th> <th>Nature of Loan</th> </tr> </thead> <tbody> <tr> <td>Kotak Mahindra Bank</td> <td>9.25%</td> <td>25/10/2022</td> <td>25/09/2027</td> <td>60</td> <td>WCC Term Loan</td> </tr> <tr> <td>Kotak Mahindra Bank</td> <td>9.00%</td> <td>01/04/2025</td> <td>01/12/2031</td> <td>80</td> <td>TLF Term Loan - Floating</td> </tr> <tr> <td>Kotak Mahindra Bank</td> <td>8.95%</td> <td>20/06/2023</td> <td>20/06/2026</td> <td>36</td> <td>TLF Term Loan - Floating</td> </tr> </tbody> </table>	Loan From	Int Rate	Star Date	End Date	No of Instalment	Nature of Loan	Kotak Mahindra Bank	9.25%	25/10/2022	25/09/2027	60	WCC Term Loan	Kotak Mahindra Bank	9.00%	01/04/2025	01/12/2031	80	TLF Term Loan - Floating	Kotak Mahindra Bank	8.95%	20/06/2023	20/06/2026	36	TLF Term Loan - Floating		
Loan From	Int Rate	Star Date	End Date	No of Instalment	Nature of Loan																						
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Kotak Mahindra Bank	9.00%	01/04/2025	01/12/2031	80	TLF Term Loan - Floating																						
Kotak Mahindra Bank	8.95%	20/06/2023	20/06/2026	36	TLF Term Loan - Floating																						
2	- Vehicle Loan form Bank (Secured against Vehcile)	31.25	39.45																								
	<table border="1"> <thead> <tr> <th>Loan From</th> <th>Int Rate</th> <th>Star Date</th> <th>End Date</th> <th>No of Instalment</th> <th>Nature of Loan</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank Ltd</td> <td>---</td> <td>20/11/2022</td> <td>20/10/2026</td> <td>48</td> <td>Vehicle Loan</td> </tr> <tr> <td>Kotak Mahindra Prime Ltd.</td> <td>---</td> <td>27/12/2023</td> <td>27/12/2028</td> <td>60</td> <td>Vehicle Loan</td> </tr> </tbody> </table>	Loan From	Int Rate	Star Date	End Date	No of Instalment	Nature of Loan	HDFC Bank Ltd	---	20/11/2022	20/10/2026	48	Vehicle Loan	Kotak Mahindra Prime Ltd.	---	27/12/2023	27/12/2028	60	Vehicle Loan								
Loan From	Int Rate	Star Date	End Date	No of Instalment	Nature of Loan																						
HDFC Bank Ltd	---	20/11/2022	20/10/2026	48	Vehicle Loan																						
Kotak Mahindra Prime Ltd.	---	27/12/2023	27/12/2028	60	Vehicle Loan																						
	Total	2,278.53	321.06																								

Note : 5**Deferred Tax Liabilities**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	As per previous Balance Sheet-Deferred Tax Add / (Less) : Arised during the year	50.38 -40.86	63.11 -12.74
	Total	9.52	50.38

Note : 6**Long-Term Provisions**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Gratuity Payable	67.71	-
	Total	67.71	-



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Schedule : 7**Short Term Borrowings**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	SECURD LOAN: - Balance in Bill Discounting A/c - Balance with CC Account <i>Security details towards CC account :</i> <i>(i) First and exclusive hypothecation charge on all existing and future current assets and moveable fixed assets of the Borrower.</i> <i>(ii) Personal Guarantees of Virander Behl, Devina Behl, Vijay Behl, Vibha Behl and Rajiv Behl.</i>	- 1,090.96	177.05 1,020.55
2	UNSECURD LOAN: Loans from Directors, their Relatives & Shareholders (Loan to be repay on demand)	47.30	106.00
	Total	1,138.26	1,303.60

Note : 8**Trades Payable**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Trade Payable - MSME	1,463.98	822.40
2	Trade Payable - Others (Refer Note 45.11 for trade payable ageing statement)	644.54	973.44
	Total	2,108.52	1,795.84

Note : 9**Other Current Liabilities**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Advance From Customers & Others	10.80	42.59
2	Statutory dues	33.10	90.62
3	Current Maturity of Long Term Borrowings: Term Loan from Bank Vehicle Loan form Bank (Refer security details as per Note no 4)	234.32 12.72	105.26 19.25
	Total	290.94	257.72

Note : 10**Short Term Provisions**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
	Others		
1	Outstanding Expenses	151.62	134.68
2	Salary Payable	88.71	58.12
3	Provision for Tax (Net of Advance Tax)	367.06	257.00
4	Audit Fees Payable	6.00	5.40
5	Provision for Corporate Social Responsibility	17.28	13.10
6	Gratuity Payable	12.82	-
	Total	643.50	468.29



UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note :

Property, Plant and Equipment & Intangible Assets

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end of period	Addition during the year	Deduction during the year	Value at the end of period	WDV as on 31.03.2025	WDV as on 31.03.2024
I	Tangible Assets									
1	Land	245.23	2,294.28	-	2,539.51	-	-	2,539.51	245.23	245.23
2	Building	908.64	-	-	908.64	26.92	-	256.38	283.30	283.30
3	Computer & Printer	17.54	2.04	-	19.58	1.49	-	4.04	3.49	3.49
4	Plant & Machinery	6,474.69	94.00	2.35	6,566.34	345.10	0.49	1,611.13	1,864.09	1,864.09
5	Furniture & Fixtures	30.87	0.67	-	31.54	0.96	-	3.95	4.24	4.24
6	Motor Vehicle	170.10	-	-	170.10	16.55	-	50.73	67.28	67.28
7	Transport Vehicle	28.87	-	-	28.87	3.51	-	7.73	11.24	11.24
8	Office Equipments	38.38	1.47	-	39.85	2.79	-	4.96	6.29	6.29
	SUB TOTAL (A)	7,686.28	2,392.46	2.35	10,304.43	397.33	0.49	4,478.42	2,485.15	2,485.15
II	Intangible Assets									
1	Computer Software	4.70	-	-	4.70	0.78	-	1.31	2.09	2.09
	SUB TOTAL (B)	4.70	-	-	4.70	0.78	-	1.31	2.09	2.09
	Total [A + B] (Current Year)	7,690.98	2,392.46	2.35	10,309.13	398.11	0.49	4,479.73	2,487.24	2,487.24
III	Capital Work-In-Progress									
1	Capital Work-In-Progress (CWIP)	-	845.40	-	845.40	-	-	845.40	-	-
	SUB TOTAL (C)	-	845.40	-	845.40	-	-	845.40	-	-
	Total [A + B + C] (Current Year)	7,690.98	3,237.87	2.35	11,154.54	398.11	0.49	5,325.13	2,487.24	2,487.24
	(Previous Year)	7,688.28	280.48	49.74	7,919.02	443.30	40.96	2,487.24	2,658.83	2,658.83

CWIP aging schedule:

Name / Type of Assets	Amount in CWIP for the period of 30-December-2024			Total
	Less than 1 year	1 - 2 years	2-3 years	
1 Capital Work-In-Progress (CWIP)	845.40	-	-	845.40
	845.40	-	-	845.40

Note : The Company does not have any Capital-work in progress whose completion is overdue or has exceeded its cost compared to its original plan



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 12**Non-Current Investments**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Unquoted Investment: 100 Eq. Shares - NKGSB Bank 100 Eq. Shares - Saraswati Co-OP Market Value (C.Y. Rs. 0.02/-) & (P.Y. Rs. 0.02/-)	0.01 0.01	0.01 0.01
	Total	0.02	0.02

In the absence of any specific indicators, the management does not consider it necessary to undertake any evaluation for ascertaining whether any provision for diminution to recognise a decline, other than temporary, in the value of such investments is required as of 31st March, 2025, in accordance with the Accounting Standard (AS) 13 – 'Accounting for Investments'. Accordingly, non current investments in unquoted equity instruments has been reported at cost.

Note : 13**Other Non Current Assets**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Deposit	57.86	48.03
2	FDR maturing in more than one year	46.43	38.97
	Total	104.28	87.00

Note : 14**Inventories**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Stock of Raw Material	3,219.70	3,048.21
2	Stock of Finish Goods	586.98	489.80
3	Stores & Spares	178.65	171.14
4	Fuel / Gas / Coal / Chemical	98.60	97.09
	Total	4,083.93	3,806.24

Note : 15**Trade Receivables**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Undisputed Trade-Receiveables- Considered Doubtful	-	-
2	Undisputed Trade Receiveables- Considered Goods (Refer Note 45.12 for trade receivables ageing statement)	1,705.16	1,616.26
	Total	1,705.16	1,616.26



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 16**Cash & Cash Equivalent**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
1	Cash-in-Hand		
	Cash Balance	9.55	2.87
	Sub Total (a)	9.55	2.87
2	Bank Balance		
	In current account	17.06	9.34
	In overdraft account	0.48	1.52
	In EEFC & Euro Account	217.62	-
	FDR maturing within one year	8.67	158.77
	In Margin Money account	0.21	0.21
	Sub Total (b)	244.03	169.84
	Total [A + B]	253.57	172.71

Note : 17**Short Terms Loans and Advances**

Sr. No	Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
	<i>Advance Recoverable in cash or in kind or for value to be considered good:</i>		
1	Advance to Suppliers	399.07	115.13
2	Advance / Refund Due from Govt. Authority	137.17	12.91
3	Other Advance Receivable	36.43	753.95
4	EPR & Subsidy claim receivable	221.70	148.35
5	Prepaid	14.39	23.11
6	IPO Expenses	15.06	-
	Total	823.81	1,053.45



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 18**Revenue from Operations**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
	Revenue From Manufacturing Activity		
1	Export Sales - Manufacturing	3,583.77	1,255.09
2	Domestic Sales - Manufacturing	18,703.44	18,799.88
	Revenue from Other Operating activity:		
1	RoDTEP & Drawback refund	121.46	39.77
2	EPR & Subsidy Claim	224.72	299.92
3	Other Misc. Sales	8.22	19.31
	Total	22,641.61	20,413.97

Note : 19**Other Income**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Discount	-	48.83
2	Interest on FDR & Others	9.88	24.29
3	Miscellaneous Income	0.67	-
4	Dividend Income	0.00	0.00
	Total	10.55	73.11

Note : 20**Cost of Material Consumed**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
a)	PURCHASES OF RAW MATERIALS		
1	Opening Stock of Raw Material	3,048.21	2,995.32
2	Purchase of Raw Material & others	15,236.71	13,369.43
3	Less: Closing stock of Raw Material	3,219.70	3,048.21
	Sub-total (a)	15,065.23	13,316.53
b)	DIRECT/PRODUCTIONS EXPENSES		
1	Electricity Expenses	1,516.96	1,385.68
2	Freight, Custom & Other clearing Charges	903.51	569.95
3	Fuel / Gas / Coal Expenses	736.88	791.13
4	Insurance Charges	24.90	16.00
5	Labour Charges	428.32	435.15
6	Security Services	74.22	70.19
7	Stores & Chemical	537.75	541.23
8	Testing Charges	11.91	6.89
9	Water Charges	39.32	38.09
	Sub-total (b)	4,273.77	3,854.31
	Total	19,339.00	17,170.84



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 21**Change in Inventories**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Opening Stock of Finish Goods	489.80	418.97
2	Less: Closing Stock of Finish Goods	586.98	489.80
	Total	(97.18)	(70.82)

Note : 22**Employment Benefit Expenses**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Salary, Wages & other Allowance	692.03	767.27
2	Directors Remuneration	84.00	84.00
3	Directors Sitting Fees	3.50	-
4	Employer Contr. for Provident Fund, ESIC & MLWF	39.72	46.22
5	Gratuity	80.53	-
6	Staff Welfare Expenses	18.58	14.38
7	Medical Expenses/staff insurance	1.94	3.15
	Total	920.31	915.02

Note : 23**Financial Cost**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Bank & other Charges	58.87	24.78
2	Interest paid to Bank & other Financial Inst.	156.11	198.06
3	Foreign Exchange Difference Gain/loss	(31.08)	(11.50)
	Total	183.90	211.35

Note : 24**Depreciation & Amortised Cost**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Depreciation	398.11	443.30
	Total	398.11	443.30



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 25**Other Administrative Expenses**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
1	Auditors Remuneration: - as auditor	6.75	6.00
2	Advertisement	0.08	3.60
3	Commission Expenses & Otheres	184.05	153.89
4	Computer & Interenet Expenses	4.98	6.87
5	Conveyance	7.84	9.26
6	Corporate Social Responsibility	17.68	13.10
7	Courier Expenses	4.89	3.88
8	Discount Allowed	94.07	-
9	Donation	0.83	0.68
10	Fees & Subscription	6.84	2.02
11	Interest & Late Fees on Statutory dues	1.12	4.09
12	Misc Expenses	6.72	7.80
13	Motor Car Exp	5.89	7.66
14	Printing & Stationery	9.25	9.02
15	Sales Promotion	3.71	-
16	Loss on Sale of Assets	-	0.52
17	Rates & Taxes	1.13	57.79
18	Rent	103.43	144.16
19	Repairs & Maintainance - Building	13.20	19.09
20	Repairs & Maintainance - Machinery	264.46	196.87
21	Repairs & Maintainance - Others	4.58	5.50
22	ROC Fees	0.61	3.56
23	Service & Consultancy Charges	65.45	56.14
24	Telephone Expenses	0.23	0.21
25	Travelling Expenses	11.41	6.70
	Total	819.23	718.40

Subnote : 24(b)**Auditors Remuneration**

Sr. No	Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
	- Statutory Audit fees	5.00	5.00
	- Tax Audit fees	1.00	1.00
	- Other services	0.75	-
	Total	6.75	6.00



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 26**Earning Per Share**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares if any) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
Net Profit after tax as per statement of profit & Loss attributable to Equity Shareholders	732.91	756.63
Weighted Average number of Equity shares used as denominator for calculating EPS	1,05,01,778	1,05,01,778
Basic and Diluted Earning Per share in Rupees	6.98	7.20
Face Value per Equity Share in Rupees	10.00	10.00

Note : 26**Lease Transaction Disclosures**

The company had entered into an agreement in the nature of lease agreements for the purpose of Lease of Factory premises, Warehouse, office and others. This is generally in the nature of operating lease and disclosure required as per Accounting Standard 19 with regard to the above is as under:

Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
i) Financial Lease	-	-
ii) Operating Lease Expenses	103.43	144.16

Note : 27**Provision For Taxation****a) Current Tax:**

Provision for current tax is determined as the amount of tax payable in respect of taxable income for the period as per the provisions of the Income Tax Act, 1961.

b) Deferred Tax:

The details of deferred tax liability and asset are recognized based on timing difference using the tax rates substantively enacted on the Balance Sheet date, are as under:

Particulars	Figures for the f.y. 2024-25	Figures for the f.y. 2023-24
Deferred Tax (Assets)/Liabilities :		
Current year charge/(credit) to P&L Account	(40.86)	(12.74)
Opening Balance	50.38	63.11
Net Differed Tax Liabilities	9.52	50.38



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 28**Loans and Advances to promoters, directors, KMPs and the related parties**
(as defined under the Companies Act, 2013)

The company has granted following loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.

Type of Borrower, that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	as on		as on	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Promoters/ Directors/ KMPs	-	-	0.00%	0.00%
Related Parties	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	0.00%	0.00%
Total to Other Loans given by the Company	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	0.00%	0.00%

Note : 29

The details of loan granted by the company during the Financial Year 2024-25 are as follows:

	Sub./ JV/ Associate	Others
A. Aggregate amount granted/ provided during the year	-	-
B. Balance outstanding as at balance sheet date in respect of above	-	-

Note : 30**Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder**

The Company do not have any benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note : 31**Wilful Defaulter**

The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

Note : 32**Misutilisation of Bank Borrowing**

The company has not misutilised borrowings from banks and financial institutions during the current period as well as previous year.

Note : 33**Disclosure of transactions with struck off companies**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note : 34**Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by/ pending with the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current period as well as previous year.

Note : 35**Title deeds of Immovable Property held in name of the Company:**

The Company do not have any immovable properties where title deeds are not held in the name of the company.

Note : 36**Undisclosed Income**

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



Note : 37

Compliance with number of layers of companies

The compliance of number of layers of companies, prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, are not applicable to the company

Note : 38

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current period and any of the previous financial years.

Note : 39

Security of current assets against borrowings

The Company has a fund base limit of Rs 98.25 Crores which includes working capital limit of Rs 29.50 Crores. For the said facility, the company has submitted unaudited Stock and Book Debts Statement to the bank on monthly basis. The monthly statements of the current assets filed by the company with the bank are in agreement with the unaudited books of accounts. The security of current assets as mentioned in note no 6.1.

Note : 40

Registration of charges or satisfaction of charges with Registrar of Companies (ROC)

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Note : 41

Utilisation of Borrowed funds and share premium:

(A) During the year, the company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) During the year, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries)
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Note : 42

The details of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013 is as follows:

Pursuant to the application of Section 135 of the Companies Act , 2013 and the Rules framed thereunder, the Company is in the process to constitute the CSR committee during the year. The funds are utilized throughout the year on the activities which are specified in Schedule VII of the Act. The disclosure as required by the Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities issued by the Institute of Chartered Accounts of India are as follows:

	<u>31.03.2025</u>	<u>31.03.2024</u>
- Amount remaining to be Spent at the beginning	13.10	-
- Provision made by the Company during the year:	17.68	13.10
- Amount Spent during the year:	13.50	-
- Amount remaining to be Spent at the end	17.28	13.10



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 43
RELATED PARTIES DISCLOSURES:
1. Names of other related parties with whom transactions have taken place during the year

Key Management Personnel	Managing Director: • Mr. Virander Behl Chair Person: • Mr. Vijay Behl Director: • Ms. Devina Behl CFO w.e.f 11-07-24 to 17-05-25: • Mr. Rajiv Behl CFO w.e.f 17-05-25: • Mr. Mihir Suvanam	CEO w.e.f 17-05-25: • Mr. Rajiv Behl Independent Director w.e.f 12-07-24: • Mr. Sekar Ananthanarayan • Ms. Pradnya Chandorkar Company Secretary: • Ms. K VijayaLaxmi Vedantachari (upto 16-Dec-2024) • Ms. Disha Rane (w.e.f. 18-Dec-2024)
Relatives of key management personnel	• Ms. Madhu Behl • Ms. Vibha Behl • Roha (Prop – Vibhuti Behl) • Unitec Inc (Prop. Virander Behl)	• Ms. Vibhuti Behl • Ms. Vasudha Behl • Ms. Gaurika Behl
Enterprises owned or significantly influenced by key management personnel or their relatives	• Magic Films Pvt. Ltd. • Unitec Media Pvt. Ltd.	• Deenanath Fibres Pvt. Ltd. • Unihome Greentex LLP

2. Related Parties Transaction

Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	for the period Apr-24 to Dec-24	for the f.y. 2023-24	for the period Apr-24 to Dec-24	for the f.y. 2023-24	for the period Apr-24 to Dec-24	for the f.y. 2023-24
Loan Taken						
Rajiv Behl	-	96.50	-	-	-	96.50
Devina Behl	-	12.65	-	-	-	12.65
Vibha Behl	-	2.69	-	-	-	2.69
Vijay Behl	81.00	15.00	-	-	81.00	15.00
Virander Behl	-	13.72	-	-	-	13.72
Roha (Prop – Vibhuti Behl)	2.06	-	-	-	2.06	-
	83.06	140.56	-	-	83.06	140.56
Repayment of Loan						
Rajiv Behl	-	96.50	-	-	-	96.50
Deenanath Fibres Pvt. Ltd.	-	-	-	3.00	-	3.00
Unitec Inc	-	163.83	-	-	-	163.83
Devina Behl	-	12.65	-	-	-	12.65
Vibha Behl	-	2.69	-	-	-	2.69
Vijay Behl	49.70	30.00	-	-	49.70	30.00
Unitec Inc	90.00	-	-	-	90.00	-
Roha (Prop – Vibhuti Behl)	2.06	-	-	-	2.06	-
	141.76	305.67	-	3.00	141.76	308.67
Closing Balance - Debit/(Credit)						
Magic Films Pvt. Ltd.	-	-	(0.00)	(0.00)	(0.00)	(0.00)
Unitec Inc	(1.00)	(91.00)	-	-	(1.00)	(91.00)
Vijay Behl	(46.30)	(15.00)	-	-	(46.30)	(15.00)
	(47.30)	(106.00)	(0.00)	(0.00)	(47.30)	(106.00)
Director Remuneration						
Virander Behl	21.00	21.00	-	-	21.00	21.00
Vijay Behl	48.00	48.00	-	-	48.00	48.00
Devina Behl	15.00	15.00	-	-	15.00	15.00
	84.00	84.00	-	-	84.00	84.00
Director Sitting Fees						
Sekar Ananthanarayan	1.75	-	-	-	1.75	-
Pradnya Chandorkar	1.75	-	-	-	1.75	-
	3.50	-	-	-	3.50	-



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 43
RELATED PARTIES DISCLOSURES:

Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	for the period Apr-24 to Dec-24	for the f.y. 2023-24	for the period Apr-24 to Dec-24	for the f.y. 2023-24	for the period Apr-24 to Dec-24	for the f.y. 2023-24
Salary						
Ms. K VijayaLaxmi Vedantachari	1.35	1.80	-	-	1.35	1.80
Ms. Disha Rane	0.85	-	-	-	0.85	-
Madhu Behl	12.00	15.00	-	-	12.00	15.00
Rajiv Behl	12.00	16.00	-	-	12.00	16.00
Vibha Behl	1.00	12.00	-	-	1.00	12.00
Vibhuti Behl	-	12.00	-	-	-	12.00
	27.20	56.80	-	-	27.20	56.80
Commission Expenses						
Gaurika Behl	12.00	15.00	-	-	12.00	15.00
	12.00	15.00	-	-	12.00	15.00
Reimbursement of Expenses						
Unitec Inc	16.74	-	-	-	16.74	-
Roha (Prop – Vibhuti Behl)	1.00	-	-	-	1.00	-
	17.74	-	-	-	17.74	-
Purchase of Goods/Fixed Assets						
Unitec INC.	227.06	76.17	-	-	227.06	76.17
Unihome Greentex LLP	-	-	-	10.51	-	10.51
	227.06	76.17	-	10.51	227.06	86.68
Rent Expenses						
Unitec INC.	3.00	-	-	-	3.00	-
	3.00	-	-	-	3.00	-
Sale of Fixed Assets/Scrap/Goods						
Unihome Greentex LLP	-	-	134.15	136.60	134.15	136.60
Unitec INC.	11.15	-	-	-	11.15	-
Vijay Behl	-	4.00	-	-	-	4.00
	11.15	4.00	134.15	136.60	145.30	140.60
Outstanding (Payable)/Receivable						
Virander Behl	(7.66)	-	-	-	(7.66)	-
Vijay Behl	(18.01)	-	-	-	(18.01)	-
Devina Behl	(0.25)	-	-	-	(0.25)	-
Ms. K VijayaLaxmi Vedantachari	-	(0.15)	-	-	-	(0.15)
Madhu Behl	(1.88)	(2.92)	-	-	(1.88)	(2.92)
Rajiv Behl	(1.88)	(2.58)	-	-	(1.88)	(2.58)
Gaurika Behl	(1.90)	(2.85)	-	-	(1.90)	(2.85)
Sekar Ananthanarayan	-	-	-	-	-	-
Unihome Greentex LLP	(3.00)	-	71.73	16.97	68.73	16.97
	(34.58)	(8.50)	71.73	16.97	37.15	8.47



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 44

ANALYTICAL RATIOS

Sr. No.	Ratio Analysis	Numerator	Denominator	31.03.2025	31.03.2024	% Variance	Reason for variance (above 25%)
1	Current Ratio	Current Assets	Current Liabilities	1.64	1.74	-5.51%	--
2	Debt Equity Ratio	Total Debts	Total Shareholders Equity	1.13	0.83	37.39%	Due to the increase in debts during the current year, the debt-equity ratio has also increased.
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	1.13	1.07	5.40%	--
4	Return on Equity Ratio	Net Profit for the period	Average Shareholders Equity	6.98	7.20	-3.14%	--
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	4.88	4.59	6.25%	--
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	13.63	10.80	26.18%	Due to the increase in revenue from operations in the current year, the trade receivable turnover ratio has increased.
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	8.46	16.42	-48.45%	Due to the increase in Purchase of raw materials as well as increase the average trade payable in the current year, the trade payable turnover ratio has decrease.
8	Net Capital Turnover Ratio	Revenue from operations	Average Working Capital	8.43	7.23	16.61%	--
9	Net Profit Ratio	Net Profit After Tax	Revenue from operations	0.03	0.04	-12.66%	--
10	Return on Capital employed	EBIT	Capital Employed	0.15	0.24	-35.62%	Due to the increase in capital employed in the current year, the return on capital employed ratio has decrease.
11	Return on Investment	Net Profit After Tax	Average Total Assets	0.07	0.08	-11.09%	--

Note:

1. Total Debt = Long term Borrowings (including current maturities of Long term Borrowings), lease liabilities (current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
3. Debt service = Interest & Lease Payments + Principal Repayments
4. Avg. Shareholder's Equity = Average of Opening Total Equity and Closing Total Equity excluding revaluation reserve
5. Average Inventory = Average of Opening Inventory and Closing Inventory
6. Average Trade Receivable = Average of Opening Trade Receivables and Closing Trade Receivables
7. Average Trade Payables = Average of Opening Trade Payables and Closing Trade Payables
8. Working capital shall be calculated as current assets minus current liabilities
9. EBIT = Earning before interest and taxes
10. Capital Employed = Tangible Net Worth (excluding revaluation reserve) + Total Debt + Deferred Tax Liability
11. Average Total Assets = Average of Opening Total Assets and Closing Total Assets excluding revaluation impact



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes45.01 Contingent Liabilities:

As represented by the Management, below is the contingent liabilities as at 31 March 2025:

Name of the Statute	Amount in Rs.	Financial	Status
		Year	
Goods and Services Tax Act, 2017	83,844/-	2017-18	Appeal filed before Appellate Authority
	98,04,685/-	2019-20	-----Do-----

45.02 The Company has paid managerial remuneration during the financial year as follows:

Name	31-03-2025	31-03-2024
Virander Behl	21.00	21.00
Vijay Bhel	48.00	48.00
Devina Behl	15.00	15.00

(Value of perquisites as per Income Tax Act, 1961 – Nil (P.Y. Nil))

45.03 Balances of Sundry Debtors, Sundry Creditors, Loans & Advances, Subsidy & other claims and other debit/credit balances are analyzed but are subject to confirmation and adjustments necessary upon reconciliation thereof. Some confirmations from parties have been received. Pending adjustments on confirmation/ reconciliation, if any, it is shown as good of recovery in the opinion of the management.

45.04 The transaction in foreign currency is accounted at the equivalent rupee value on the date of transaction.

Earnings in foreign currency (Cash/Accrual basis):

	31-03-2025	31-03-2024
Export Sales	3,583.77	1,255.09

Expenditure in foreign currency (Cash/Accrual basis) :

	31-03-2025	31-03-2024
- Import Purchase	271.57	192.24
- Import Machinery	12.43	71.34
- Commission	11.93	12.78

45.05 Due to Micro, Small and Medium Enterprises:

Disclosure under the Micro, Small and Medium Enterprises Development Act 2006 is provided as under, to the extent the Company has received intimation from the "Suppliers" regarding their status under the said Act.

Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
(i) The Principal amount remaining unpaid to any supplier at the end of the year	1,463.98	822.40
(ii) Interest due thereon remaining unpaid to any supplier at the end of the year	-	-
(iii) The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the year	-	-

As per the records, the Company has an outstanding payable of Rs. 1,463.98 lakh to Micro, Small, and Medium Enterprises (MSME) as on 31st March 2025. The Company has obtained interest waiver confirmations from all MSME vendors pertaining to the financial year 2024-25. Accordingly, no provision for interest on delayed payments to MSME vendors has been made in the books of accounts for the said period.

45.06 No forward exchange contracts are outstanding on the Balance Sheet dates which are entered to hedge foreign exchange exposures of the Company.

45.07 Some of the supporting of vouchers for receipts / payment, Sales / Purchase and Journal Voucher were not made available for verification at the time of audit however duly sanctioned and certified by the director.



UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes

45.08 As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence, in the opinion of the management, there is no provision for impairment loss on the assets of the company as required according to Accounting Standard (AS 28) – Impairment of Assets issued by ICAI.

45.09 Segment Information:

The company has only one business and geographical segment namely Polyester Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

45.10 The company has availed short-term loans (STL) from Kotak Mahindra Bank Ltd. multiple times to finance capital expenditures, primarily for land acquisition and other asset purchases. While these loans were structured as short-term facilities, their underlying purpose and utilization justify their classification as long-term loans for financial reporting purposes.

The sanctioned term loan limit of Rs 60 crore was intended for the purchase of land, building, and other capital expenditures—all of which are long-term assets.

The company applied for a partial disbursement of Rs 15 crore in July 2024 specifically for land acquisition, which is a long-term capital asset.

The short-term loan (STL) of Rs 10 crore availed on July 30, 2024, was necessitated due to the delay in sanction completion but was ultimately used for capital expenditure payments.

A subsequent STL of Rs 10 crore availed on October 26, 2024, was again utilized to meet temporary cash flow mismatches related to capital expenditure.

The STL was not taken for working capital or operational purposes but rather as an interim financing mechanism until the sanctioned long-term term loan could be disbursed.

The repayment of the first STL loan (July 30, 2024) and the immediate availing of another STL (October 26, 2024) indicate that the company is managing its capital structure in anticipation of long-term funding rather than relying on short-term borrowings for operational purposes.

This approach aligns with standard financial structuring practices where short-term bridge financing is used to cover interim funding gaps before securing permanent long-term debt.

Since the short-term borrowings were utilized for capital asset creation, it is reasonable to classify them as long-term liabilities.

The company's intention and actual use of funds support a long-term classification, even though the loan tenure is shorter.

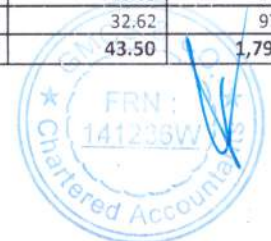
Financial reporting emphasizes substance over form—while the STL is structured as a short-term facility, its utilization for capital expenditure and the company's intention to eventually finance these assets through long-term borrowing supports the classification of these loans as long-term.

Given that the primary purpose of the short-term loans was to finance long-term capital expenditures, the company has decided to consider them as long-term loans.

45.11 Trade Payables Ageing Schedule:

As at March 31, 2025	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Particulars					
(i) Undisputed Trade Payable - MSME	1,432.21	31.77	-	-	1,463.98
(ii) Undisputed Trade Payable - Others	533.88	35.75	21.07	53.83	644.54
Total	1,966.10	67.52	21.07	53.83	2,108.52

As at March 31, 2024	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Particulars					
(i) Undisputed Trade Payable - MSME	789.69	14.28	7.55	10.89	822.40
(ii) Undisputed Trade Payable - Others	881.34	39.27	20.21	32.62	973.44
Total	1,671.03	53.55	27.76	43.50	1,795.84



UNITEC FIBRES LIMITED

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CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes**45.09 Segment Information:**

The company has only one business and geographical segment namely Polyester Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

45.10 The company has availed short-term loans (STL) from Kotak Mahindra Bank Ltd. multiple times to finance capital expenditures, primarily for land acquisition and other asset purchases. While these loans were structured as short-term facilities, their underlying purpose and utilization justify their classification as long-term loans for financial reporting purposes.

The sanctioned term loan limit of Rs 60 crore was intended for the purchase of land, building, and other capital expenditures—all of which are long-term assets.

The company applied for a partial disbursement of Rs 15 crore in July 2024 specifically for land acquisition, which is a long-term capital asset.

The short-term loan (STL) of Rs 10 crore availed on July 30, 2024, was necessitated due to the delay in sanction completion but was ultimately used for capital expenditure payments.

A subsequent STL of Rs 10 crore availed on October 26, 2024, was again utilized to meet temporary cash flow mismatches related to capital expenditure.

The STL was not taken for working capital or operational purposes but rather as an interim financing mechanism until the sanctioned long-term term loan could be disbursed.

The repayment of the first STL loan (July 30, 2024) and the immediate availing of another STL (October 26, 2024) indicate that the company is managing its capital structure in anticipation of long-term funding rather than relying on short-term borrowings for operational purposes.

This approach aligns with standard financial structuring practices where short-term bridge financing is used to cover interim funding gaps before securing permanent long-term debt.

Since the short-term borrowings were utilized for capital asset creation, it is reasonable to classify them as long-term liabilities.

The company's intention and actual use of funds support a long-term classification, even though the loan tenure is shorter. Financial reporting emphasizes substance over form—while the STL is structured as a short-term facility, its utilization for capital expenditure and the company's intention to eventually finance these assets through long-term borrowing supports the classification of these loans as long-term.

Given that the primary purpose of the short-term loans was to finance long-term capital expenditures, the company has decided to consider them as long-term loans.

45.11 Trade Payables Ageing Schedule:

As at March 31, 2025	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Particulars					
(i) Undisputed Trade Payable - MSME	1,432.21	31.77	-	-	1,463.98
(ii) Undisputed Trade Payable - Others	533.88	35.75	21.07	53.83	644.54
Total	1,966.10	67.52	21.07	53.83	2,108.52
As at March 31, 2024	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Particulars					
(i) Undisputed Trade Payable - MSME	789.69	14.28	7.55	10.89	822.40
(ii) Undisputed Trade Payable - Others	881.34	39.27	20.21	32.62	973.44
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UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes

45.12 Trade Receivables Ageing Schedule:

As at March 31, 2025	Outstanding for following periods from due date of payment					Total
Particulars	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables:						
Considered Goods	1,596.58	38.29	11.29	11.61	47.39	1,705.16
Considered Doubtful	-	-	-	-	-	-
Total	1,596.58	38.29	11.29	11.61	47.39	1,705.16

As at March 31, 2024	Outstanding for following periods from due date of payment					Total
Particulars	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables:						
Considered Goods	1,556.04	0.52	11.85	-	47.86	1,616.26
Considered Doubtful	-	-	-	-	-	-
Total	1,556.04	0.52	11.85	-	47.86	1,616.26

45.13 Employee Benefits :

a) Defined Contributions Plan:

The company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund, employees state insurance corporation and labour welfare fund, which are defined contribution plans. The company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue.

b) Defined benefit plan:

The company has a defined benefit gratuity plan governed by the Payment of Gratuity Act, 1972. The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and service. The scheme is non-funded in nature. In accordance with the standard, the disclosures relating to the Group's gratuity plan are provided below:

Particulars	Figures as at 31.03.2025	Figures as at 31.03.2024
a) Statement showing changes in present value of obligation:		
Present value of obligations at the beginning of the period / year	-	NIL
Obligations at the beginning of the year recognised on 01st April, 2024	85,60,586	NIL
Interest cost	5,99,241	NIL
Current service cost	12,54,846	NIL
Benefits paid	-	NIL
Actuarial loss / (gain) on obligations	-23,61,554	NIL
Present value of obligations as at the end of the period / year	80,53,119	NIL
b) Amounts recognised in the Balance Sheet are as follows:		
Present value of obligation as at the end of the period / year	80,53,119	NIL
Fair value of plan assets as at the end of the period / year	-	NIL
(Surplus) / deficit	80,53,119	NIL
c) Amounts recognised in the Statement of Profit and Loss are as follows:		
Obligations at the beginning of the year recognised on 01st April, 2024	85,60,586	NIL
Current service cost	12,54,846	NIL
Net interest (income) / expense	5,99,241	NIL
Net actuarial loss / (gain)	-23,61,554	NIL
Benefits paid	-	NIL
Expenses deducted from the fund	-	NIL
Net periodic benefit cost recognised in the Statement of Profit and Loss at the end of the period	-5,07,467	NIL
d) Principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are as follows:		
Discount rate	7.00%	NIL
Salary Growth rate	5.00%	NIL
Expected rate of return on plan assets	0.00%	NIL
Withdrawal rate	10.00%	NIL
Mortality rate		Indian Assured Lives Mortality (2012-14) table



UNITEC FIBRES LIMITED

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CIN : U17120MH2005PLC151224

Notes Forming Part of the Financial Statement as at 31 March 2025

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 45 : Additional Notes

- 45.14 In the opinion of the Board, the assets (other than Fixed Assets and Non-Current Investments) are approximately of the value stated, if realized in the ordinary course of business. The provisions for liabilities are considered to be adequate by the Board.
- 45.15 Company has initiated steps to strengthen internal control w.r.t. purchase, sale, fixed assets and inventory however overall controls are in place. Detailed items wise full quantitative records of Inventories and Fixed Assets are in the process of compilation/updation and records are updated as and when physical verification has been carried out. In view of necessary security arrangement/control in place, management feel that there would not be any material adjustment/shortages etc. on compilation.
- 45.16 The Company's name and status was changed from 'Unitec Fibres Private Limited' to 'Unitec Fibres Limited' on 13-June-2024 pursuant to a special resolution passed by the shareholders. The change of name and status has been registered with the Registrar of Companies and all necessary regulatory approvals have been obtained.
- 45.17 These financial statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs, except when otherwise indicated. The amounts which are less than Rs. 0.01 Lakhs are shown as Rs 0.00 Lakhs.
- 45.18 Figures for the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

As per our report of even date

For **GMCS & Co.**

CHARTERED ACCOUNTANTS

Firm Reg. No.: 141236W

Rahul Gupta

(Partner)

Membership No. : 151630

Place : Mumbai

Date : 05-September-2025

UDIN : 25151630BMLMZY7468



For and on behalf of Board of

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

Vijay Behl

(Chair Person)

(DIN-01626882)

Vijander Behl

(Managing Director)

(DIN-01322448)

Disha Rane

(Company Secretary)

(Membership No-A37103)

Mihir Suvanam

(CFO)

(PAN-BWVPS0784H)

