

# **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

## **Corporate Social Responsibility –**

### **UNITEC FIBRES LIMITED**

**CIN: U17120MH2005PLC151224**

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#### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

##### **Introduction to Corporate Social Responsibility (CSR)**

Corporate Social Responsibility (CSR) is a practice through which a Company contributes to the economic and social development of communities in which it operates. It is the way in which businesses regulate themselves in order to ensure that all of their activities positively helps the society as a whole in an inclusive manner.

CSR policies aim to guarantee that companies work ethically, considering human rights as well as the social, economic and environmental impacts of what they do as a business. Businesses should meet, and aim to exceed, any relevant legislation, and if legislation does not exist in a particular area, the company should ensure they carry out best practices anyway.

Accordingly, *Unitec Fibres Limited* CSR policy is driven by the intent to make a material, visible and lasting difference to the lives of disadvantaged sections of the society and a bring positive contribution to the welfare of society at large through a dedicated CSR budget carved out of our profits for assorted but deserving CSR initiatives PAN India.

##### **Who we are and what we do**

Unitec is a in process of manufacture, import, export, buy, sell trade and deal in all kinds of Fibre and Textiles. We did this by becoming a reliable partner for our customers. No matter where they are in the world, companies know they can always count on us to provide custom-engineered and comprehensive solutions for all their needs.

From the financial year ended 31<sup>st</sup> March 2024 and FY 2024-25 the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014 have been triggered and are consequently applicable to the company.

##### **Compliance with Companies Act, 2013**

The Company frames this policy in compliance with Section 135 of the Companies Act, 2013 (the Act) read with the Companies (Corporate Social Responsibility Policy), Rules 2014 (the CSR Rules) and to determine the scope of CSR activities to be undertaken by the Company in accordance with Schedule VII of the Companies Act, 2013.

**Objectives:**

CSR projects are an important source of innovation and a good way of engaging employees. The Company's CSR policy is designed to focus on holistic development of target communities, including employees, and endeavour to create long-term social and economic value for the organisation and society.

In pursuance of this, the Company will address a slew of associated objectives in the conduct of its CSR intervention, as under:

- i. Act as a good corporate citizen by making a sustained positive contribution to the welfare of society at large;
- ii. Identify the gaps and extend need based contribution for the betterment of the society, particularly its disadvantaged sections;
- iii. Contribute for the sustainable and holistic development of the underserved communities through various programmes having multi-dimensional impact;
- iv. Generate community goodwill by making proactive interventions that will create an enduring image of the Company as a socially responsible entity.

**Corporate Social Responsibility Committee – Role of the Board of Directors:**

The Board of Directors of the Company shall exercise the powers and responsibilities vested to it under the Companies Act, 2013 and rules thereunder, or any re-enactment thereof with respect of the CSR activities. It shall constitute a dedicated CSR Committee should the volume of CSR activities require the formation of a committee or if the provisions of the Companies Act, 2013 and the rules made thereunder stipulate the formation of a CSR committee to function as per responsibilities outlined in this policy and shall monitor the policy from time to time. Even if a committee is formed, the Board will continue to have the overall responsibility in respect of all CSR matters.

**Applicability:**

The policy shall apply to all CSR initiatives and activities to be undertaken by the Company at various locations, within India, for the benefit of targeted segments of the society.

**CSR Activities:**

The Company endeavour to pursue any one or more activities as covered/ authorized in terms of provisions of Schedule VII of the Companies Act, 2013, and the same are listed herein below:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government or State Government
10. rural development projects;
11. slum area development;
12. disaster management, including relief, rehabilitation and reconstruction activities;
13. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

### **Exclusions from CSR**

The activities, which benefit only the employees and their families, shall not be considered as CSR activities.

CSR activities to be undertaken by the Company as per its stated CSR policy shall exclude activities undertaken in pursuance of its normal course of business.

Contribution of any amount directly or indirectly to any political party under Section 182 of the Companies Act, and towards activities, which are political/ religious/ sectarian in nature, shall not be considered as CSR activity.

**Budget for CSR Activity & CSR Expenses:**

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediately preceding financial years. The Company may allocate more funds /amounts than the minimum amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year, if the objective of the CSR activity so demands. CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board, but does not include any expenditure on an item; not in conformity or not in line with activities which fall within the approved CSR activities. The CSR activities undertaken in India only shall amount to CSR Expenditure.

**Monitoring by the Board and its responsibility:** The Board of Directors shall constantly monitor implementation of the CSR activities and suggest recommendations, if any, to the committee with regard to implementation process..

**Amendment to the Policy:**

The Board of Directors on its own and/or on the recommendation of CSR committee can amend its policy as and when required deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.

**Disclosure of the Policy:**

The CSR policy approved by the Board shall be displayed on the Company's website if any and shall be disclosed in the Board's report as well.