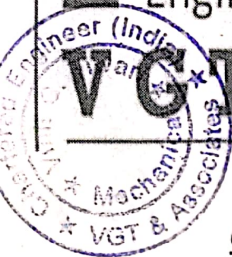


Chartered
Engineer



VGT & ASSOCIATES

Associate Member: AaRVF & IEI (India)
Chartered Engineer | Technical Consultant
Mob : 9023694514 | E-mail : associatesvgt@gmail.com

441, 4th floor, Pavallion Plaza, Nr Mark Point
Karadawa Road , Dindoli, SURAT- 394210

Date: 11-Sept-2026

CHARTERED ENGINEER'S CERTIFICATE FOR CAPACITY UTILIZATION

To,
The Board of Directors
Unitec Fibres Limited,
(Formerly known as *Unitec Fibres Private Limited*)
Plot No. E-56 & 57 and N-29, MIDC Tarapur,
Boisar West, Palghar, Maharashtra – 401506
CIN: U17120MH2005PLC151224

To,
Smart Horizon Capital Advisors Pvt Ltd
B/908, Western Edge II,
Kanakia Space, Behind Metro Mall,
Off Western Express Highway,
Magathane, Borivali East,
Mumbai – 400066, Maharashtra, India.
(the “Book Running Lead Manager”)

Subject: Certificate on Installed Capacity and Capacity Utilization of the Manufacturing Facilities of
Unitec Fibres Limited.

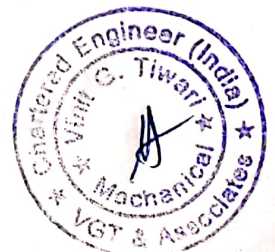
I, **Vinit G Tiwari, Chartered Engineer**, Confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing Membership No **AM3005391** and I have examined the details, records and documents made available to me and carried out the technical evaluation of the manufacturing facilities of **Unitec Fibres Limited** (formerly known as *Unitec Fibres Private Limited*), located at **Plot No. E-56 & 57, MIDC Tarapur, Boisar West, Palghar, Maharashtra – 401506** and **Plot No. N-29, MIDC Tarapur, Boisar West, Palghar, Maharashtra – 401506**. Based on the information, records and explanations provided to me, I certify the installed capacity and capacity utilization for the preceding periods and financial years as under:

Unit I – Plot No. E-56 & 57, MIDC Tarapur, Boisar, Palghar

(Data in Metric Tonnes)

	FY 2025-26			FY 2024-25			FY 2023-24		
Name of Product	Installed Capacity	Actual Production	Utilization % [^]	Installed Capacity	Actual Production	Utilization % [^]	Installed Capacity	Actual Production	Utilization % [^]
Recycled Polyester Staple Fibre	12,198.00	10,516.66	86.22%	12,198.00	11,057.90	90.65%	12,198.00	11,014.17	90.29%

[^] Capacity utilization has been worked out in time proportion of installed capacity to actual production period.



Unit II – Plot No. N-29, MIDC Tarapur, Boisar, Palghar*(Data in Metric Tonnes)*

	FY 2025-26			FY 2024-25			FY 2023-24		
Name of Product	Installed Capacity	Actual Production	Utilization % [^]	Installed Capacity	Actual Production	Utilization % [^]	Installed Capacity	Actual Production	Utilization % [^]
Recycled Polyester Staple Fibre	15,785.66	14,905.68	94.42%	15,785.66	14,407.94	91.27%	13,286.12	12,532.08	94.32%

[^]Capacity utilization has been worked out in time proportion of installed capacity to actual production period.**Combined Capacity Summary – Both Units (E-56 & 57 and N-29)***(Data in Metric Tonnes)*

Period	Unit I Installed Cap.	Unit I Actual Prod.	Unit II Installed Cap.	Unit II Actual Prod.	Combined Actual Prod.	Overall Utilization %
FY 2025-26	12,198.00	10,516.66	15,785.66	14,905.68	25,422.34	90.85%
FY 2024-25 (Full Year)	12,198.00	11,057.90	15,785.66	14,407.94	25,465.84	90.98%
FY 2023-24	12,198.00	11,014.17	13,286.12	12,532.08	23,546.25	92.32%

[^]Combined Capacity utilization has been worked out in time proportion of installed capacity to actual production period.**Factory Licence Details (Maharashtra Factories Act, 1948)**

Plant / Plot	Licence No.	Registration No.	Valid Upto	Renewed Upto	Max Workers/Day
E-56 & 57, MIDC Tarapur	10003650	129002011900U00	31 Dec 2025	31 Dec 2026	250
N-29, MIDC Tarapur	10003646	12900222090U-00	31 Dec 2025	31 Dec 2026	250

In this regard, I have conducted an independent review, examined and verified each of the Manufacturing Facilities, physically inspected the equipment, systems, modules etc. and reviewed the relevant records including records for production and approvals/submissions made to governmental or regulatory authorities along with the records and documents of the Company.

- Visited the Manufacturing Facilities of the Company and interacted with Mr. Baburajan Nair –(GM) and respective production teams at the Manufacturing Facilities.
- Carried out inspection, examination, verification of various equipment, systems and modules and respective records pertaining to manufacturing details, QA/QC Certificates, log-sheets as on date of this certification in respect of each of the Manufacturing Facilities of the Company.
- Reviewed the installed machinery at the Manufacturing Facilities of the Company and certify the installed capacity and verified the actual production and capacity utilization from the relevant records including the accounting records, and any other document as we deemed relevant.
- On-site reference photographs of the actual facilities (as enclosed to this Certificate at **annexure A**) as on date of certification for the Manufacturing Facilities of the Company.



Basis of Certification

The installed capacity and capacity utilization data presented herein have been derived on the following basis:

- (a) Installed capacity represents the rated / nameplate capacity of machines/equipment as per technical specifications, adjusted for the number of shifts actually operated per day and number of working days in the relevant period.
- (b) Actual production figures have been verified against production registers and records maintained at the factory premises and are stated inclusive of all grades of RPSF (Recycled Polyester Staple Fibre) manufactured at both units.
- (c) The capacity utilization percentage (^) has been worked out as: $(\text{Actual Production} \div \text{Installed Capacity}) \times 100$.

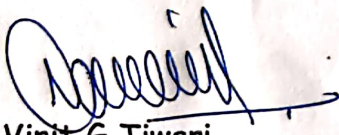
Disclaimers

1. This certificate is issued on the basis of information, records, production registers, factory licences, and other documents produced and made available by the management of Unitec Fibres Limited.
2. This certificate is issued at the request of Unitec Fibres Limited and does not constitute a valuation, audit, or due diligence report. No financial or legal liability is assumed by the undersigned in consequence of this certificate.
3. The installed capacity data pertains to the Company's operations as RPSF manufacturer under the Factory Licences issued by the Directorate of Industrial Safety & Health, Government of Maharashtra (Palghar). Any expansion or modification of plant capacity subsequent to the date of this certificate is not covered herein.

The Chartered Engineer Report is issued in the best of engineering practices. this does not constitute a structural survey for the said premises and property. Without prejudice to anybody, no consideration has been given to liens or encumbrances which may be against the property. No investigation of legal fees or title with the said property has been made. The claim to the said property has been assumed to be valid and no responsibility is accepted or undertaken with the ownership of the said premises or with the first, second or third parties in respect thereof.

The side visit was made in presence of the representative of owner of the property. The position and other details of the property were intimated to us by the representative of owner and are considered in deriving this report. The report derived is applicable subject to title clearance of the property. The engineers reserve the right to review report if the clients search and inquires reveal contrary conditions or matters not addressed therein. We by representative / associate have personally visited at the site. The documents pursued are returned to party. This certificate is issued after examining the documented records produced before the undersigned, after carrying out the technical evaluation, and at the request of the company without any prejudice and without any financial or legal liability on the undersigned as chartered engineer to the best of knowledge and belief. I have no direct or indirect interest in the company.

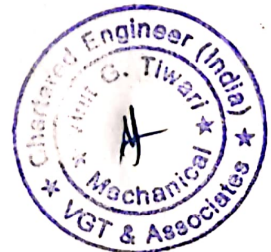
Thanking You,



Vinit G Tiwari

Chartered Engineer- AM3005391

Approved Valuer-CAT-I-A64661



Authenticated Seal

Date: 11-Sept-2026

Place: Surat

Manufacturing process and Flow chart:

1. Procurement of raw materials sorting and quality inspection

The primary raw materials used in our manufacturing process include PET flakes, polyester waste and PET chips. These materials are sourced from approved suppliers and undergo preliminary quality checks to ensure compliance with our specifications and quality standards. Upon receipt, the raw materials are inspected and sorted to remove contaminants and non-conforming materials. Quality parameters such as purity, moisture content and material consistency are assessed to ensure suitability for further processing.

2. Cleaning and Pre-processing

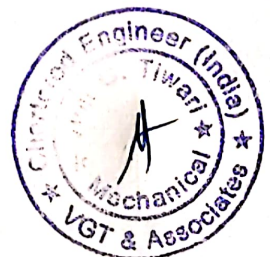
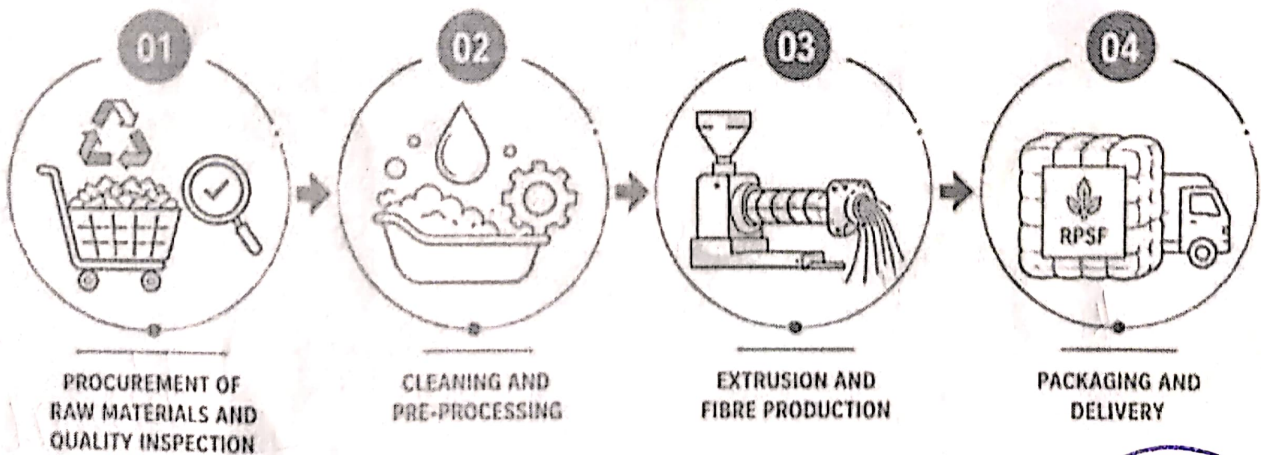
Depending on the nature of the raw material, cleaning and pre-processing activities are undertaken to remove impurities and prepare the material for manufacturing. Polyester waste is also segregated and processed to achieve the desired quality standards.

3. Extrusion and Fibre Production

The PET flakes are mixed with additives like master batches, whiteners and silicon oils to get required brightness and color and opacity in the product. The mixture is then fed into extruders where the flakes are melted and such melted material passes through filters to remove any remaining impurities, ensuring the purity of the material. It is then processed through spinnerets to create continuous fibres known as Undrawn Spun Tow. The collected Undrawn Spun Tow is stored in cans and subsequently fed into a drawing line wherein it is stretched, crimped and dried depending on the denier requirements. A spin finisher is applied to improve the handling characteristics of the fibres, making them suitable for various applications. Finally, the fibres are cut into specific lengths according to customer requirements.

4. Packaging and delivery

These finished fibres, now known as Recycled Polyester Staple Fibre (RPSF), are packed, label into bales ready for shipment. The packed RPSF are labelled, stored and prepared for delivery to clients.



Annexure -A

Plant/factory Photographs:

