

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,
The Board of Directors of
UNITEC FIBRES LIMITED
Bldg No 8, Flat No 3, Oshiwara Mahda Complex
Andheri (W)- 400053, Mumbai, Maharashtra, India

Dear Sir,

Reference: - Proposed Public Issue of Equity Shares of **UNITEC FIBRES LIMITED**

1. We have examined the attached Restated Financial Information of UNITEC FIBRES LIMITED (hereunder referred to "the Company", "Issuer") comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statement of Profit & Loss, the Restated Cash Flow Statement for the year ended March 31, 2026, March 31, 2025 and March 31, 2024, the statement of Material Accounting Policies and other explanatory Information (collectively, the "**Restated Financial Information**") as approved by the Board of Directors in their meeting held on September 10, 2026 for the purpose of inclusion in the Red Herring Prospectus/ Prospectus in connection with its proposed Initial Public Offering (IPO) of equity shares prepared in terms of the requirement of:-
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended ("SEBI ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note")
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft offer/offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, of relevant state in connection with the proposed SME IPO. The Restated Financial Information have been prepared by the management of the Company for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 on the basis of preparation stated in note IV to the Restated Financial Information. The Board of Directors of the company's responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, SEBI (ICDR) Regulations and the Guidance Note.
3. We, M/s. Mundra & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and our peer review certificate is valid as on the date of signing of this report.
4. We have examined such Restated Financial Statement taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated April 14, 2026 in connection with the proposed IPO of equity shares of the Company;
 - b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
 - d) The requirements of Section 26 of the Act and the SEBI ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note in connection with the IPO.
5. This Restated Financial Statements have been compiled by the management from:

Audited financial statements of the company as at and for the period ended on March 31, 2026, March 31, 2025 and March 31, 2024 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India which have been approved by the Board of Directors.

6. For the purpose of our examination, we have relied on:

Auditors' Report issued by the Auditor M/s. GMCS & Co. dated September 04, 2026 and September 05, 2025 for the year ended March 31, 2026 and March 31, 2025 respectively and Auditors' Report issued by the Auditor M/s. Parekh Shah & Lodha dated September 12, 2024 for the year ended March 31, 2024.

7. Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:

- have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the year ended March 31, 2026;
- have been prepared after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate;
- Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- have been prepared in accordance with the Act, SEBI ICDR Regulations and the Guidance Note;
- does not contain any qualifications requiring adjustments.

8. In accordance with the requirements of Part I of Chapter III of Act including rules made there under, SEBI ICDR Regulations, Guidance Note and Engagement Letter, we report that:

- The "**Restated Statement of Assets and Liabilities**" as set out in Annexure I to this report, of the Company as at March 31, 2026, March 31, 2025 and March 31, 2024 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- The "**Restated Statement of Profit and Loss**" as set out in Annexure II to this report, of the Company for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- The "**Restated Statement of Cash Flow**" as set out in Annexure III to this report, of the Company for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

9. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 proposed to be included in the Offer Document for the proposed IPO.

Material Accounting Policy and Notes to the Restated Financial Statements	Annexure IV
Material Adjustment to the Restated Financial Statements	Annexure V
Restated Statement of Share Capital, Reserves and Surplus	Annexure-A
Restated Statement of Long Term and Short - Term Borrowings/ Statement of principle Term of Secured loan and Assets charges as security and Statement of term & Condition of Unsecured Loans.	Annexure-B, B(A) and B(B)
Restated Statement of Deferred Tax Assets / (Liabilities)	Annexure-C
Restated Statement of Other Long-Term Liabilities	Annexure-D
Restated Statement of Long-Term Provisions	Annexure-E
Restated Statement of Trade Payables	Annexure-F
Restated Statement of Other Current Liabilities	Annexure-G
Restated Statement of Short-Term Provisions	Annexure-H
Restated Statement of Property, Plant and Equipment and Intangible Assets	Annexure-I
Restated Statement of Non-Current Investments	Annexure-J
Restated Statement of Long-Term Loans and Advances	Annexure-K
Restated Statement of Non-Current Assets	Annexure-L

Restated Statement of Current Investment	Annexure-M
Restated Statement of Inventories	Annexure-N
Restated Statement of Trade Receivables	Annexure-O
Restated Statement of Cash & Bank Balances	Annexure-P
Restated Statement of Short-Term Loans and Advances	Annexure-Q
Restated Statement of Other Current Assets	Annexure-R
Restated Statement of Revenue from Operation	Annexure-S
Restated Statement of Other Income	Annexure-T
Restated Statement of Cost of Material Consumed and Purchase of Stock in Trade	Annexure-U
Restated Statement of Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	Annexure-V
Restated Statement of Employee Benefits Expense	Annexure-W
Restated Statement of Finance Cost	Annexure-X
Restated Statement of Depreciation & Amortization Expenses	Annexure-Y
Restated Statement of Other Expenses	Annexure-Z
Restated Statement of Mandatory Accounting Ratios	Annexure-AA
Restated Statement of Related Party Transaction	Annexure-AB
Restated Statement of Capitalization	Annexure-AC
Restated Statement of Tax Shelter	Annexure-AD
Restated Statement of Contingent Liabilities and Commitments	Annexure-AE
Restated Statement of Other Financial Ratio	Annexure-AF
Restated Statement of Other Notes and Additional Disclosures	Annexure-AG

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned above.
13. In our opinion, the above Financial Statements along with Annexure A to AG of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure IV and V are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, SEBI ICDR Regulations and Guidance Note issued by ICAI.
14. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the Proposed SME IPO of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For Mundra & Co.
Chartered Accountant
FRN: 013023C

NKhandelwal



CA. Nitin Khandelwal
Partner
M. No. 414387
Place: Jaipur
Date: September 11, 2026
UDIN: 26414387QVBULS8138

UNITEC FIBRES LIMITED
CIN: U17120MH2005PLC151224

Annexure I

RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

Particulars	Annexure	31-03-2026	As at 31-03-2025	31-03-2024
A) EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	A	1,050.18	1,050.18	1,050.18
(b) Reserves & Surplus		5,449.38	4,689.71	3,867.86
Total		6,499.56	5,739.88	4,918.04
2. Non Current Liabilities				
(a) Long Term Borrowings	B, B(A) and B(B)	3,758.18	2,207.67	358.44
(b) Deferred Tax Liabilities (Net)	C	17.35	25.91	45.18
(c) Other Long Term Liabilities	D			
(d) Long Term Provisions	E	71.37	67.71	73.53
Total		3,846.91	2,301.28	477.15
3. Current Liabilities				
(a) Short Term Borrowings	B, B(A) and B(B)	3,961.04	1,456.16	1,213.68
(b) Trade Payables	F			
(i) total outstanding dues of micro and small enterprises; and		1,538.00	1,463.98	822.40
(ii) total outstanding dues of creditors other than micro and small enterprises		455.24	644.54	973.44
(c) Other Current Liabilities	G	349.59	292.95	359.54
(d) Short Term Provisions	H	284.55	397.11	281.61
Total		6,588.42	4,254.73	3,650.67
Total Equity and Liabilities		16,934.89	12,295.90	9,045.86
B) ASSETS				
1. Non Current Assets				
(a) Property, Plant & Equipment and Intangible Assets				
i) Property, Plant & Equipment	I	4,439.01	4,478.42	2,485.15
ii) Intangible Assets		0.83	1.31	2.09
iii) Capital Work in Progress		4,492.54	850.34	-
iv) Intangible Assets Under Development		31.89	-	-
Sub-total		8,964.27	5,330.07	2,487.24
(b) Non-Current Investment	J	0.02	0.02	0.01
(c) Deferred Tax Assets (Net)	C	-	-	-
(d) Long Term Loans and Advances	K	824.94	237.26	700.00
(e) Other Non-current Assets	L	53.87	104.28	87.00
Total		9,843.09	5,671.62	3,274.25
2. Current Assets				
(a) Current Investment	M	-	-	-
(b) Inventories	N	4,096.84	4,083.93	3,806.24
(c) Trade Receivables	O	1,393.43	1,705.16	1,439.21
(d) Cash and Bank Balances	P	298.06	253.57	172.71
(e) Short-Term Loans and Advances	Q	1,303.47	581.62	353.45
(f) Other Current Assets	R	-	-	-
Total		7,091.79	6,624.27	5,771.60
Total Assets		16,934.89	12,295.90	9,045.86

The above statement should be read with the Statement of Notes to the Restated Financial Information of the company in Annexure-IV & V.

As per our report of even date
For Mundra & Co.
Chartered Accountants
FRN: 013023C

NKhandelwal

CA. Nitin Khandelwal
M. No. 414387
Partner
Date: September 11, 2026
Place: Jaipur
UDIN: 26414387QVBULS8138



For and on behalf of the Board
Unitec Fibres Limited

[Signature]
Virander Behl
Managing Director
DIN: 01322448

[Signature]
Disha Vijay Rane
Company Secretary
PAN: AWPPR2082L

[Signature]
Vijay Omjagdish Behl
Whole-time Director
DIN: 01626882

[Signature]
Mihir Suvanam
CFO
PAN: BWVPS0784H

UNITEC FIBRES LIMITED
CIN: U17120MH2005PLC151224

Annexure II

RESTATED STATEMENT OF PROFIT AND LOSS

(Amount in Rs. Lakhs)

Particulars	Annexure	For the year ended on		
		31-03-2026	31-03-2025	31-03-2024
1 Revenue From Operation	S	22,424.48	22,641.61	20,413.97
2 Other Income	T	61.09	71.52	84.61
3 Total Income (1+2)		22,485.57	22,713.13	20,498.58
4 Expenditure				
(a) Cost of Material Consumed	U	14,689.91	15,065.23	13,316.53
(b) Purchases of Stock in Trade		-	-	-
(c) Changes in Inventories of Finished Goods, WIP & Stock-in-trade	V	195.33	(97.18)	(70.82)
(d) Employee Benefits Expense	W	875.85	836.28	930.20
(e) Finance Cost	X	186.14	250.70	264.95
(f) Depreciation and Amortisation Expenses	Y	349.47	398.11	443.30
(g) Other Expenses	Z	5,086.52	5,092.32	4,559.61
5 Total Expenditure 4(a) to 4(g)		21,383.22	21,545.46	19,443.76
6 Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		1,102.35	1,167.67	1,054.82
7 Exceptional & Extraordinary item		-	-	-
8 Profit/(Loss) Before Tax (6-7)		1,102.35	1,167.67	1,054.82
9 Tax Expense:				
(a) Tax Expense for Current Year	AD	351.23	365.10	330.95
(b) Deferred Tax		(8.55)	(19.27)	(18.09)
Net Current Tax Expenses		342.68	345.83	312.87
10 Profit/(Loss) from continued operations after tax (8-9)		759.67	821.84	741.95
11 Profit/(Loss) from discontinued operations		-	-	-
12 Tax expenses on discontinued operations		-	-	-
13 Profit/(Loss) from discontinued operations after tax (11-12)		-	-	-
14 Earnings Per Share for continued operations (Face value of Rs. 10)				
Basic		7.23	7.83	7.06
Diluted		7.23	7.83	7.06
15 Earnings Per Share for discontinued operations (Face value of Rs. 10)				
Basic		-	-	-
Diluted		-	-	-

The above statement should be read with the Statement of Notes to the Restated Financial Information of the company in Annexure-IV & V.

As per our report of even date
For Mundra & Co.
Chartered Accountants
FRN: 013023C

NKhandelwal

CA. Nitin Khandelwal
M. No. 414387
Date: September 11, 2026
Place: Jaipur
UDIN: 26414387QVBULS8138



For and on behalf of the Board
Unitec Fibres Limited

Virander Behl
Virander Behl
Managing Director
DIN: 01322448

Disha Vijay Rane
Disha Vijay Rane
Company Secretary
PAN: AWPPR2082L

Vijay Omjagdish Behl
Vijay Omjagdish Behl
Whole-time Director
DIN: 01626882

Mihir Suvanam
Mihir Suvanam
CFO
PAN: BWVPS0784H

UNITEC FIBRES LIMITED
CIN: U17120MH2005PLC151224

Annexure III

RESTATED CASH FLOW STATEMENT

(Amount in Rs. Lakhs)

PARTICULARS	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
A) Cash Flow From Operating Activities :			
Net Profit before tax	1,102.35	1,167.67	1,054.82
Adjustment for :			
Depreciation	349.47	398.11	443.30
Finance Cost	186.14	250.70	264.95
Gratuity (Net of Payment)	6.11	(5.07)	15.17
Unrealised Forex (Gain)/Loss	(0.41)	3.05	(15.1)
Bad Debts/Write Off/Discount	167.55	94.07	(48.83)
Interest Income	(7.18)	(34.70)	(24.29)
(Profit)/Loss on sale of Property, Plant & Equipment	(5.30)	(0.67)	0.52
Operating profit before working capital changes	1,798.73	1,873.18	1,704.14
Changes in Working Capital	(12.91)	(277.69)	(162.06)
(Increase)/Decrease in Inventory	144.59	(363.07)	307.19
(Increase)/Decrease in Trade Receivables	(721.85)	(228.17)	188.82
(Increase)/Decrease in Short Term Loans & Advances	(278.91)	150.10	758.91
(Increase)/Decrease in Other Bank Balances	(115.27)	312.68	(523.67)
Increase/(Decrease) in Trade Payables	52.12	(41.77)	18.39
Increase/(Decrease) in Other Current Liabilities	0.40	0.60	1.65
Cash generated/(used) from operations	866.88	1,425.85	2,293.37
Less:- Income Taxes paid	(466.64)	(250.95)	(151.61)
Net cash generated/(used) from operating activities	400.24	1,174.90	2,141.75
B) Cash Flow From Investing Activities :			
Purchase of Property, Plant & Equipment and Intangible Assets including CWIP and Intangible Assets under Development	(3,990.24)	(3,242.80)	(280.48)
Proceeds from Sale of Property, Plant & Equipment	11.86	2.52	8.26
Long term Investment (Purchase)/Sold during the year	-	(0.01)	-
(Increase)/Decrease in Long Term Loans and Advances	(587.68)	462.74	(691.59)
(Increase)/Decrease in Other Non-Current Assets	50.41	(17.28)	160.24
Interest Income	7.18	9.88	24.29
Net cash generated/(used) from investing activities	(4,508.46)	(2,784.94)	(779.29)
C) Cash Flow From Financing Activities :			
Net Increase/(Decrease) in Short Term Borrowings	1,935.46	11.71	(694.42)
Proceeds from Long Term Borrowings	2,386.82	2,200.00	274.00
Repayment of Long Term Borrowings	(266.89)	(120.00)	(1,103.40)
Finance Cost	(181.61)	(250.70)	(255.49)
Net cash generated/(used) from financing activities	3,873.79	1,841.00	(1,779.31)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(234.43)	230.96	(416.85)
Cash & Cash Equivalents at the beginning of the year	244.91	13.94	430.80
Cash & Cash Equivalents at the end of the year	10.48	244.91	13.94

Notes :-

- Component of Cash and Cash Equivalents**

	As at		
	31-03-2026	31-03-2025	31-03-2024
Cash on Hand	3.99	9.55	2.87
Balances with Banks in Current Accounts	6.49	235.36	11.08
Total	10.48	244.91	13.94

- Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. The above statement should be read with the Statement of Notes to the Restated Financial Information of the company in Annexure-IV & V.

As per our report of even date
For Mundra & Co.
Chartered Accountants
FRN: 013023C

NKhandelwal

CA. Nitin Khandelwal
M. No. 414387
Date: September 11, 2026
Place: Jaipur
UDIN: 26414387QVBULS8138



For and on behalf of the Board
Unitec Fibres Limited

Virander Behl
Virander Behl
Managing Director
DIN: 01322448

Disha Vijay Rane
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Company Secretary
PAN: AWPPR2082L

Vijay Omjagdish Behl
Vijay Omjagdish Behl
Whole-time Director
DIN: 01626882

Mihir Suvanam
Mihir Suvanam
CFO
PAN: BWVPS0784H

ANNEXURE-IV

MATERIAL ACCOUNTING POLICY AND NOTES TO THE RESTATED FINANCIAL INFORMATION

A. Corporate information

Unitec Fibres Limited (the "Company") was incorporated in India on February 11, 2005 and having its registered office at Bldg No 8, Flat No. 3, Oshiwara Mahda Complex, Andheri (W), Mumbai, Maharashtra, India, 400053.

The Company was originally incorporated on February 11, 2005 under the name "Unitec Fibres Private Limited" under the provisions of the Companies Act, 1956 with the Assistant Registrar of Companies, Mumbai, Maharashtra. Subsequently, the status of the Company was changed to public limited Company and the name of our Company was changed to "Unitec Fibres Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of the Company held on February 14, 2024. The fresh certificate of incorporation consequent to conversion was issued on June 13, 2024, by Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U17120MH2005PLC151224.

The Company is primarily engaged in the manufacturing and sale of Recycled Polyester Staple Fibre ("RPSF") produced from PET bottles, PET waste and PET flakes.

B. STATEMENT OF MATERIAL ACCOUNTING POLICIES

1. Basis of preparation of financial statements

The Restated Statement of Assets and Liabilities of the Company as on March 31, 2026, March 31, 2025 and March 31, 2024 and the Restated Statement of Profit and Loss and Restated Statements of Cash Flows for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and the annexure thereto (collectively, the "**Restated Financial Statements**") have been extracted by the management from the Audited Financial Statements of the Company.

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s Section 133 read with Companies (Accounting Standards) Rules, 2021. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared under historical cost convention on a going concern basis, in as such as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

2. Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the balance sheet date, the results of operation during the reported period and disclosure of contingent liabilities as on the reporting date. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and are in their best knowledge of current event and actions. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the period in which the results are known or materialize. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, provisioning for taxation etc.

3. Current-non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date; or
- (d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

The following material accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue Recognition

Revenue is measured based on consideration received or receivable and represents amounts receivable for goods provided in the normal course of business, net of discounts and other sales-related taxes. Revenue is recognised once the performance obligation has been met. This is deemed to be when the goods have been collected by, or delivered to, the customer in accordance with the agreed delivery terms.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition as prescribed by ICAI.

Revenue from Sale of Goods:

Revenue from the sale of goods is recognized at the point when control—including all significant risks and rewards associated with ownership transfers to the customer. This typically occurs upon delivery and acceptance of the goods by the customer.

Interest Income: Interest Income is recognized on accrual basis after taking into account the amount outstanding and the rate applicable.

Other Income: Other items of income are recognized on receipt basis.

2. Inventories

Cost includes purchase price, other costs incurred in bringing the inventories to their present location and condition, and includes non-refundable taxes. The cost is determined on the basis of Weighted Average Method. Cost of conversion are allocated on finished goods on the relative sales value of each product at the completion of production. Materials and other items held for use in the production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. Obsolete, slow moving and defective inventories are identified at the time of physical verification and wherever necessary a provision is made.

Finished goods are valued at lower of cost and net realisable value. Cost of inventories of finished goods includes cost of raw materials, direct and indirect overheads which are incurred to bring the inventories to their present location and condition.

Stock in trade are valued at lower of cost and net realisable value. Cost of stock-in-trade includes cost of purchase and other cost incurred in bringing the inventories to the present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

3. Foreign Currency Transaction:

i. Initial Recognition:

Foreign currency transactions are recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Measurement:

Foreign currency monetary items are reported using the closing rate.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

iii. Treatment of Foreign Exchange:

Exchange differences arising on settlement/ restatement of foreign currency monetary assets and liabilities of the Company are recognized as income or expenses in the Statement of Profit and Loss.

4. Employee Benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related services.

Post-employment benefits

Defined benefit plans

The Company's gratuity is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. Liability with respect to gratuity is determined based on an actuarial valuation done by an independent actuary at the period/year end using the projected unit credit method.

The Company recognizes all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefit plans are recognized in employee benefits expense in the Statement of Profit and Loss. When the benefits of a plan are improved, the portion of the increased benefit related to past service by employees is recognized in Statement of Profit and Loss on a straight line basis over the average period until the benefits become vested. The Company recognizes gains and losses on the curtailment or settlement of a defined benefit plan when curtailment or settlement occurs.

Defined contribution plans

The Company makes specified monthly contributions towards employees' provident fund, employees' state insurance and superannuation fund schemes, which are defined contribution plans. The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which employee renders the related service.

Long-term employee benefits

As per the company's policy, leave encashment is paid to employees in the year in which it becomes due. Unutilized leave is not permitted to be carried forward to subsequent financial years. Accordingly, there is no provision created towards leave encashment liabilities as at the balance sheet date, since no obligation exists beyond the current reporting period.

5. Borrowing Costs

Borrowing cost includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

6. Accounting for Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

7. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

8. Property, Plant and Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and / or accumulated impairment loss, if any. The cost of property, plant and equipment includes non-refundable taxes and duties, freight and other incidental expenses related to the acquisition and installation of the respective items of property, plant and equipment.

Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

Depreciation on tangible assets is provided on the Written Down Value (WDV) method. Depreciation is provided over the useful lives of assets estimated by the management which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013 and provided as below:

Category	Useful Life
Building	30 years
Computer & Data Processing Units	3-6 years
Furniture & Fittings	10 years

Office Equipments	5 years
Vehicles	8-10 years
Plant & Machinery	15 years

The useful lives are reviewed by the management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

Depreciation on additions to property, plant and equipment is provided on pro-rata basis from the date the assets are ready for use. Depreciation on sale / deletion from property, plant and equipment is provided up to the date of sale / deletion.

An item of property, plant and equipment is derecognized from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

Capital work in-progress represents expenditure incurred in respect of assets which are yet to be brought to it working condition for its intended use and are carried at cost. Cost includes related acquisition expenses, construction or development cost, borrowing costs capitalised and other direct expenditure.

9. Intangible assets and amortisation

Intangible assets are carried at cost less accumulated amortisation and / or accumulated impairment loss, if any. Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

Intangible assets are amortised on a Written Down Value (WDV) over the estimated useful life of the asset. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets is reviewed by management at each Balance Sheet date.

Amortisation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

Company has Computer Software as an Intangible asset which is amortised over an estimated useful life of 6 years.

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss.

10. Provisions, Contingent Liabilities and Contingent Assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

11. Impairment of Assets

The carrying amounts of property, plant and equipment including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated, as the higher of the net selling price and the value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. Reversal of impairment loss is recognized immediately as income in the profit and loss account.

12. Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, that part of long-term investments which is expected to be realised within 12 months after the reporting date is presented under current assets as "current portion of long-term investments".

Long-term investments (including current portion thereof) are carried at cost less any other-than-temporary diminution in value, determined separately for each category of investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments.

Any reductions in the carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.

13. Segment Accounting

- a) The business segment has been considered as the primary segment.
- b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.
- c) The Company's primary business includes manufacturing and sale of Recycled Polyester Staple Fibre ("RPSF"). This is the only segment as envisaged in Accounting Standard 17: 'Segment Reporting' therefore separate disclosure for Segment reporting is not required.

14. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

15. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

C. CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS

There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statement, except:

- a. Accounting of retirement benefits was accounted on cash basis for FY 2023-24 which was not as per AS-15 (Revised) "Employee benefits". However, during FY 2024-25 the Company has accounted such retirement benefits on the basis of actuarial valuation certificate.

D. NOTES ON RESTATEMENTS MADE IN THE RESTATED FINANCIALS

1. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported to the extent of information memorandum received from the suppliers.

3. CIF Value of Imports and Expenditure in Foreign Currency:

(Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
Import of Goods	316.81	271.57	192.24
Import of Machinery	1,903.84	12.43	71.34
Expenditure in Foreign Currency	3.11	11.93	12.78

4. FOB value of Earnings in Foreign Currency:

(Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
Export of Goods	2,054.77	3,583.77	1,255.09

5. Geographical Information
- Revenue

(Amount in Rs. Lakhs)

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
India	19,929.95	18,483.37	18,471.88
Outside India	2054.77	3,583.77	1,255.09

- Non-Current Assets

All the non-current assets of the Company are situated within India.

6. Employee benefits:

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under:

Gratuity:

(Amount in Rs. Lakhs)

Particulars	31-03-2026	31-03-2025	31-03-2024
1. The amounts recognized in the Balance Sheet are as follows:			
Defined benefit obligation as at the end of the period	86.64	80.53	85.61
Fair Value of Plan Assets at the end of the period	0.00	0.00	0.00
Net Liability/(Asset)	86.64	80.53	85.61
- Current	15.27	12.82	12.08
- Non-Current	71.37	67.71	73.53
2. The amounts recognized in the Profit & Loss A/c are as follows			
Current Service Cost	11.99	12.55	14.93
Interest on Defined Benefit Obligation	5.64	5.99	4.93
Expected Return on Plan Assets	-	-	-
Net actuarial losses (gains) recognised in the period	(11.52)	(23.62)	(4.68)
Total, Included in "Salaries, Allowances & Welfare"	6.11	(5.07)	15.17
3. Changes in the present value of defined benefit obligation:			
Defined benefit obligation as at the beginning of the period	80.53	85.61	70.43
Service cost	11.99	12.55	14.93
Interest cost	5.64	5.99	4.93
Expected Return on Plan Assets	0.00	0.00	0.00
Net actuarial losses (gains) recognised in the period	(11.52)	(23.62)	(4.68)
Benefit paid by the Company/Fund	0.00	0.00	0.00
Defined benefit obligation as at the end of the period	86.64	80.53	85.61
4. Changes in the Fair Value of Plan Assets:			
Fair Value of Plan Assets at the beginning of the period	0.00	0.00	0.00
Contributions by the Employer	0.00	0.00	0.00
Expected Return on Plan Assets	0.00	0.00	0.00
Net actuarial (losses) gains recognised in the period	0.00	0.00	0.00
Benefit paid by the Fund	0.00	0.00	0.00
Fair Value of Plan Assets at the end of the period	0.00	0.00	0.00
Benefit Description			

Benefit Type:	Gratuity Valuation as per Act		
	Unfunded	Unfunded	Unfunded
Funding Status:	60 years	60 years	60 years
Retirement Age:	5 years	5 years	5 years
Vesting Period:			
The principal actuarial assumptions for the above are:			
Future Salary Rise:	5.00%P.A.	5.00%P.A.	5.00%P.A.
Discount rate per annum:	7.50%P.A.	7.00%P.A.	7.00%P.A.
Attrition Rate:	10% Per Annum		
Mortality Rate:	IALM 2012-14 Urban		

7. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on the end of respective period except as mentioned in Annexure -AE, for any of the years covered by the statements.

8. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 "Related Party Disclosures", as amended, in the Annexure - AB of the enclosed financial statements.

9. Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard - 22: "Accounting for Taxes on Income" is reported in the Annexure - AD of the enclosed financial statements.

10. Earnings Per Share (AS 20):

Earnings per Share have been calculated is already reported in the Annexure -AA of the enclosed financial statements.

11. Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

12. Amounts in the financial statements

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

13. Auditors Qualifications -

Details of Auditors qualifications and their impact on restated financial statement is given below.

a) Qualification which required adjustment in restated financial statements:

Financial Year	Audit Qualifications	Remark
FY 2023-24	NIL	Not Applicable
FY 2024-25	NIL	Not Applicable
FY 2025-26	NIL	Not Applicable

b) Qualification which does not require adjustment in restated financial statements:

Financial Year	Audit Qualifications	Management Reply
FY 2023-24	NIL	Not Applicable
FY 2024-25	NIL	Not Applicable
FY 2025-26	NIL	Not Applicable

ANNEXURE-V

MATERIAL ADJUSTMENTS [AS PER THE ICDR REGULATION]

Appropriate adjustments have been made in the restated financial statements, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with requirement of Company Act 2013, and Accounting Standards.

The Summary of results of restatements made in the audited financial statements of the Company for the respective years and their impact on the profit /(losses) of the Company is as under.

Statement of adjustments in the Restated Financial Statements

Statement of Shareholder's Funds

(Amount in Rs. Lakhs)			
Particulars	2025-26	2024-25	2023-24
Shareholder's Funds as per audited accounts but before adjustments for restated accounts	6,509.66	5,758.94	5,026.03
Add/(Less): Cumulative Adjustment made in Statement of Profit and Loss Account during the period of restatement	83.21	74.25	(14.68)
Add/(Less): Adjustment to the Opening Reserves	(93.31)	(93.31)	(93.31)
Net Adjustment in Shareholder's Funds	(10.10)	(19.05)	(107.99)
Shareholder's Funds as per Restated Accounts	6,499.56	5,739.88	4,918.04

Statement of Profit and Loss after Tax

The reconciliation of Profit/(loss) after tax as per audited results and the Profit/(loss) after tax as per Restated accounts is presented in below Table. This summarizes the results of restatements made in the audited accounts for the respective years and its impact on the respective year profit & losses of the company.

(Amount in Rs. Lakhs)			
Particulars	2025-26	2024-25	2023-24
Net Profit after Tax as per audited accounts but before adjustments for restated accounts:	750.73	732.91	756.63
Short/(Excess) Provision for Deferred Tax Assets	(1.10)	(21.59)	5.35
Provision for Gratuity booked as per AS -15(Revised)	-	85.61	(15.17)
(Short)/Excess Provision for Income Tax restated	1.64	(4.09)	(8.49)
Interest on delay payment to MSE	8.72	24.82	(9.46)
CSR Expenses Restated	(0.32)	4.18	13.10
Net Adjustment in Profit and Loss Account	8.94	88.94	(14.68)
Net Profit After Tax as per Restated Accounts	759.67	821.84	741.95

a) Adjustment on account of Provision of Deferred Tax Assets:

Due to Provision for Employee benefits and other temporary timing differences as per Companies Act and Income Tax Act during the period of restatement, the Company has recalculated the deferred tax liability and deferred tax assets at the end of respective year ended at the rate of normal tax rate applicable at the end of relevant year. For more details refer table of Reconciliation of Statement of Profit and loss as above.

b) Provision of Income Tax (Current/Prior Period):

During the restatement, the Income tax provision was recalculated on restated Profit/(Loss) of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss account. Short/(Excess) provision has adjusted in respective year/period. For More details, refer Annexure-AD enclosed with the Restated Financial Statement.

c) Restatement of Gratuity:

Company had accounted gratuity on cash basis, however during the restatement, Company has complied with the requirement of AS - 15 (Revised) "Employee Benefits" and accordingly booked this expense on the basis of an actuarial valuation report.

d) Restatement of Other Expenses:

During the restatement, expenses booking has been reconsidered based on the year to which such expenses is pertaining to and accordingly expenses has been charged to Restated Statement of Profit and Loss account of respective year. These includes CSR Expenses, Interest on delay payment to MSE.

ANNEXURE - A

RESTATED STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt. in Rs. Lakhs, Except Share Data)

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
A. Share Capital			
Authorised Share Capital			
No. of Equity shares of Rs.10/- each	1,60,00,000	1,60,00,000	1,60,00,000
Equity Share Capital	1,600.00	1,600.00	1,600.00
Issued, Subscribed and Paid up Share Capital			
No. of Equity Shares of Rs. 10/- each fully paid up	1,05,01,778	1,05,01,778	1,05,01,778
Equity Share Capital	1,050.18	1,050.18	1,050.18
Total	1,050.18	1,050.18	1,050.18

1. Terms/rights attached to equity shares:

- The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-.
- Each holder of equity shares is entitled to one vote per share.

iii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. Pursuant to Shareholders' resolution dated February 14, 2024, the Authorized Share Capital of the Company was increased from ₹1250.00 Lakhs divided into 1,25,00,000 Equity Shares of ₹ 10/- each to ₹1600.00 Lakhs divided into 1,60,00,000 Equity Shares of ₹ 10/- each ranking pari-passu with the existing share capital.

3. The Company has not bought back its Equity Shares during last 5 years immediately preceding March 31, 2026

4. The Company has not issued bonus shares in last 5 years immediately preceding March 31, 2026 except as disclosed in Pt. 8 below.

5. The Company has not issued any shares for consideration other than cash in last 5 years immediately preceding March 31, 2026.

6. There are no calls unpaid by the Directors or officers of the company.

7. The Company has not forfeited any Equity Shares during the period of restatement.

8. The reconciliation of the number of Equity shares outstanding as at -

Particulars	31-03-2026	31-03-2025	31-03-2024
Number of shares (Face value Rs 10) at the beginning	1,05,01,778	1,05,01,778	1,05,01,778
Add: Issue of Shares	-	-	-
Number of shares (Face value Rs 10) at the end	1,05,01,778	1,05,01,778	1,05,01,778

9. The detail of shareholders holding more than 5% of Total Equity Shares:

Name of Shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% of total shares	No. of Shares	% of total shares
Rajiv Behl	28,00,000	26.66%	30,00,000	28.57%
Vijay Omjagdish Behl	26,55,000	25.28%	31,20,000	29.71%
Magic Films Private Limited	16,34,537	15.56%	16,34,537	15.56%
Virander Behl	13,88,957	13.23%	13,88,957	13.23%
Devina Virander Behl	5,33,877	5.08%	5,33,877	5.08%
Mihir Rajendra Suvanam	6,65,000	6.33%	-	-
Total	96,77,371	92.15%	96,77,371	92.15%

Name of Shareholders	As at March 31, 2024	
	No. of Shares	% of total shares
Rajiv Behl	30,00,000	28.57%
Vijay Omjagdish Behl	31,20,000	29.71%
Magic Films Private Limited	16,34,537	15.56%
Virander Behl	13,88,957	13.23%
Devina Virander Behl	5,33,877	5.08%
Mihir Rajendra Suvanam	-	-
Total	96,77,371	92.15%

10. Promoters' Shareholding

10a) Shares held by promoters as at March 31, 2026

Promoter Name	No. of Shares	% of total shares	% Changes during the year
Rajiv Behl	28,00,000	26.66%	-1.90%
Vijay Omjagdish Behl	26,55,000	25.28%	-4.43%
Magic Films Private Limited	16,34,537	15.56%	0.00%
Virander Behl	13,88,957	13.23%	0.00%
Devina Virander Behl	5,33,877	5.08%	0.00%
Mihir Rajendra Suvanam	6,65,000	6.33%	6.33%
Total	96,77,371	92.15%	

10b) Shares held by promoters as at March 31, 2025

Promoter Name	No. of Shares	% of total shares	% Changes during the year
Rajiv Behl	30,00,000	28.57%	0.00%
Vijay Omjagdish Behl	31,20,000	29.71%	0.00%
Magic Films Private Limited	16,34,537	15.56%	0.00%
Virander Behl	13,88,957	13.23%	0.00%
Devina Virander Behl	5,33,877	5.08%	0.00%
Mihir Rajendra Suvanam	-	0.00%	0.00%
Total	96,77,371	92.15%	

10c) Shares held by promoters as at March 31, 2024

Promoter Name	No. of Shares	% of total shares	% Changes during the year
Rajiv Behl	30,00,000	28.57%	0.00%
Vijay Omjagdish Behl	31,20,000	29.71%	2.52%
Magic Films Private Limited	16,34,537	15.56%	0.00%
Virander Behl	13,88,957	13.23%	0.00%
Devina Virander Behl	5,33,877	5.08%	0.00%
Mihir Rajendra Suvanam	-	0.00%	0.00%
Total	96,77,371	92.15%	

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
B. Reserves and Surplus			
a) Share Premium Reserves			
Opening Balance	1,048.12	1,048.12	1,048.12
Addition during the year	-	-	-
Closing Balance	1,048.12	1,048.12	1,048.12
b) Surplus in Profit and Loss account			
Opening Balance	3,641.59	2,819.74	2,077.79
Profit for the year	759.67	821.84	741.95
Closing Balance	4,401.26	3,641.59	2,819.74
Total (a+b)	5,449.38	4,689.71	3,867.86

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- Company does not have any Revaluation Reserve.

ANNEXURE - B

RESTATED STATEMENT OF LONG TERM AND SHORT TERM BORROWINGS

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Long Term Borrowings			
(Secured)			
(a) Term loans / Demand Loans			
From Bank & Financial Institutions	3,758.18	2,207.67	358.44
From Others	-	-	-
Sub-total	3,758.18	2,207.67	358.44
(Unsecured)			
(b) Term loans			
From Bank & Financial Institutions	-	-	-
From Others	-	-	-
Sub-total (b)			
(c) Loans and advances from related parties			
From Shareholder	-	-	-
Sub-total (c)			
(d) Loans and advances from others			
Inter-Corporate Borrowings	-	-	-
Sub-total (d)			
Total Long Term Borrowings (a+b+c+d)	3,758.18	2,207.67	358.44
Short Term Borrowings			
(Secured)			
(a) Term loans / Demand Loans			
From Bank & Financial Institutions	1,672.42	1,090.96	1,020.55
From Others	-	-	-
Sub total (a)	1,672.42	1,090.96	1,020.55
Unsecured			
(b) Term loans / Demand Loans			
From Bank & Financial Institutions	-	-	-
From Others	-	-	-
Sub-total (b)			
(c) Loans and advances from related parties			
From Directors	43.30	46.30	15.00
From Related Parties	550.00	1.00	91.00
Sub-total (c)	593.30	47.30	106.00
(d) Loans and advances from others			
Inter-Corporate Borrowings	808.00	-	-
Sub-total (d)	808.00		
(e) Current Maturities of Long Term Debt			
Sub total (e)	887.32	317.90	87.13
Total Short Term Borrowings (a+b+c+d+e)	3,961.04	1,456.16	1,213.68

Note :

1. The terms and conditions and other information in respect of Secured Loans are given in Annexure - B (A)
2. The terms and conditions and other information in respect of Unsecured Loans are given in Annexure - B (B)
3. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
4. The Company has not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the period of restatement.

RESTATEMENT STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Purpose	Sanctioned Amount	Rate of interest per annum	Re-Payment Schedule		Moratorium	(Amount in Rs. Lakhs)		
				No of EMI (in Months)	EMI Amount		Outstanding amount as on	31-03-2026	31-03-2025
									31-03-2024
Axis Bank	Vehicle Loan	22.77	9.26%	60	0.48	-	-	-	2.73
HDFC Bank	Construction	12.75	8.51%	48	0.32	-	2.18	5.67	8.88
	Equipment Loan	19.01	8.75%	48	0.49	-	-	-	0.20
ICICI Bank	Vehicle Loan	2.27	8.75%	51	0.06	-	-	-	0.19
ICICI Bank	Vehicle Loan	50.00	8.50%	60	1.03	-	29.07	38.29	46.72
Kotak Mahindra Prime Ltd	Vehicle Loan	16.00	8.75%	60	0.33	-	-	-	-
Yes Bank	Vehicle Loan	20.11	8.75%	60	0.42	-	19.30	-	-
Bajaj Finance Limited	Vehicle Loan	224.00	8.65%	60	7.09	24 Months	120.26	191.12	224.00
Kotak Mahindra Bank	Term Loan-1	500.00	7.95%	60	6.03+Interest	-	18.10	90.48	162.86
Kotak Mahindra Bank	Term Loan-2	5,990.00	Repo+2.75%	72	64.59+Interest	12 Months	4,456.60	2,200.00	-
Kotak Mahindra Bank	Term Loan-2	2,450.00	Repo+2.70%	-	On Demand	-	1,672.42	1,090.96	1,020.55
Kotak Mahindra Bank	Cash Credit	500.00	Repo+2.70%	-	On Demand	-	-	-	-
Kotak Mahindra Bank	Working Capital	0.90	FD Rate + 1%	-	On Demand	-	-	-	-
Bank of Baroda	Overdraft						6,317.92	3,616.52	1,466.12
Total									

Note:

1. Vehicle loans are secured against respective vehicle purchased through that loan.

2. Security against Term Loan-1 from Kotak Mahindra Bank:

(i) secured against all existing and future movable fixed assets of the Company.

(ii) secured against the following Immovable Properties:

(a) Industrial property situated at Village : Ankla, Taluka Umbergaon, District : Valsad, State : Gujarat, 396235

(b) Industrial property situated at Plot No. N-29, Tarapur Industrial Area, Midc Road, Village Pamthembi, Boisar West, District Palghar, Maharashtra, 401506

(c) Industrial property situated at Plot Nos. E-56 & E-57, Tarapur Industrial Area, Vijay Colony, Vanipada, Midc, Off Nirlon Road, Village Salwad, Boisar West, Palghar, Maharashtra, 401504

2. Security against Term Loan-2, CC & Working Capital from Kotak Mahindra Bank:

(i) secured against all existing and future movable fixed assets of the Company.

(ii) secured against the following Immovable Properties:

(a) Industrial property situated at Village : Ankla, Taluka Umbergaon, District : Valsad, State : Gujarat, 396235

(b) Industrial property situated at Plot No. N-29, Tarapur Industrial Area, Midc Road, Village Pamthembi, Boisar West, District Palghar, Maharashtra, 401506

(c) Industrial property situated at Plot Nos. E-56 & E-57, Tarapur Industrial Area, Vijay Colony, Vanipada, Midc, Off Nirlon Road, Village Salwad, Boisar West, Palghar, Maharashtra, 401504

(iii) Personal Guarantee of Virander Omjagdish Behl, Vijay Omjagdish Behl, Rajiv Behl and Devina Virander Behl.

3. Facility from Bank of Baroda is secured against Fixed Deposit.

4. The Company has not utilised the borrowings received from banks and financial institutions for the purpose other than for which it was taken during the period of restatement.

5. As on March 31, 2026, the Company does not have any charges for which registration or satisfaction is yet to be done with Registrar of Companies (ROC) beyond the statutory period, except as given below:

Name of Lender	Purpose	Sanctioned Amount (Rs. in Lakhs)	Remarks
Axis Bank	Vehicle Loan	22.77	Charge satisfaction not filed on MCA.
ICICI Bank	Vehicle Loan	19.01	Charge not created on MCA however, the loan is paid in full during FY 2024-25.
ICICI Bank	Vehicle Loan	2.27	Charge not created on MCA however, the loan is paid in full during FY 2024-25.
Kotak Mahindra Prime Ltd	Vehicle Loan	50.00	Charge not created on MCA.
Bajaj Finance Limited	Vehicle Loan	20.11	Charge not created on MCA.

RESTATED STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

(Amount in Rs. Lakhs)

Name of Lender	Purpose	Sanctioned Amount	Rate of Interest per annum	Re-Payment period (in months)	Moratorium	EMI Amount	Outstanding amount as at		
							31-03-2026	31-03-2025	31-03-2024
Vijay Omjagdish Behl	Business Loan	-	0.00%	On Demand	-	NA	43.30	46.30	15.00
Virander Behl	Business Loan	-	0.00%	On Demand	-	NA	-	-	-
M/s. Unitec Inc	Business Loan	-	0.00%	On Demand	-	NA	450.00	1.00	91.00
Roha	Business Loan	-	8.50%	On Demand	-	NA	100.00	-	-
Uni Eco Beacon Private Limited	Business Loan	-	0.00%	On Demand	-	NA	450.50	-	-
Bhartia Yarns Pvt Ltd	Business Loan	-	0.00%	On Demand	-	NA	357.50	-	-
Total							1,401.30	47.30	106.00

ANNEXURE - C

RESTATED STATEMENT OF DEFERRED TAX ASSETS / (LIABILITIES)

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
Deferred Tax Provision on difference between WDV as per Companies Act, 2013 & Income Tax Act, 1961	(42.58)	(49.36)	(70.11)
Deferred Tax Provision on timing difference on expenses as per Income Tax Act, 1961	25.23	23.45	24.93
Closing Balance of Deferred Tax Assets/(Liabilities) (Net)	(17.35)	(25.91)	(45.18)

ANNEXURE - D

RESTATED STATEMENT OF OTHER LONG TERM LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
Total	-	-	-

ANNEXURE - E

RESTATED STATEMENT OF LONG TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
Grauity Provision - Long Term	71.37	67.71	73.53
Total	71.37	67.71	73.53

ANNEXURE - F

RESTATED STATEMENT OF TRADE PAYABLES

(Amount in Rs. Lakhs)

As at

Particulars

31-03-2026 31-03-2025 31-03-2024

Trade Payables

Micro and Small Enterprises

Others

1,538.00 1,463.98 822.40

455.24 644.54 973.44

1,993.24 2,108.52 1,795.84

Total

Notes:

1. Amount due to entities covered under Micro and Small Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.
2. Ageing of the Supplier, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after considering from the date of transactions.
3. There is no unbilled trade payable.
4. Trade Payable includes dues to Related Parties which are disclosed in Annexure-AB

Trade Payables ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	> 3 years	
(i) MSE	1,247.70	256.58	33.72	-	-	1,538.00
(ii) Others	73.50	293.65	39.50	25.72	22.87	455.24
(iii) Disputed dues- MSE	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Trade Payables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	> 3 years	
(i) MSE	1,341.87	90.30	31.80	-	-	1,463.98
(ii) Others	41.39	504.80	34.86	26.30	37.18	644.54
(iii) Disputed dues- MSE	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Trade Payables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	> 3 years	
(i) MSE	652.46	137.23	28.53	0.05	4.14	822.40
(ii) Others	147.96	728.01	44.64	20.21	32.62	973.44
(iii) Disputed dues- MSE	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

ANNEXURE - G

RESTATED STATEMENT OF OTHER CURRENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at	
		31-03-2025	31-03-2024
Statutory Dues Payables	54.74	33.10	90.62
Advances Received from Customers	28.81	10.80	42.59
Salary & Wages Payable	77.04	88.71	62.16
Electricity Expenses Payable	129.20	108.94	114.80
Interest Payable to MSE	13.25	8.72	33.53
Payable for Expenses	46.55	42.68	15.84
Total	349.59	292.95	359.54

1. Current Liabilities may include dues to Related Parties which are disclosed in Annexure-AB.

ANNEXURE - H

RESTATED STATEMENT OF SHORT TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at	
		31-03-2025	31-03-2024
Provision for Gratuity	15.27	12.82	12.08
Provision for Audit Fees	6.40	6.00	5.40
Income tax Provisions net of Advance tax and TDS	262.88	378.29	264.13
Total	284.55	397.11	281.61

RESTATED STATEMENT OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(Amount in Rs. Lakhs)

31st March 2026

Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	As on	Addition	Deduction	As on	As on	For the	Deduction	As on	As on	As on
	01-Apr-25	During the year	During the year	31-Mar-26	01-Apr-25	Period	During the year	31-Mar-26	31-Mar-26	31-Mar-25
(i) Property, Plant & Equipment										
Plant & Machinery	6,566.34	240.55	7.67	6,799.23	4,955.21	302.99	3.96	5,254.24	1,544.99	1,611.13
Land	2,539.51	45.68	-	2,585.19	-	-	-	-	2,585.19	2,539.51
Building	908.64	-	-	908.64	652.26	24.36	-	676.63	232.02	256.38
Vehicles	198.97	25.85	29.61	195.22	140.52	16.96	26.74	130.73	64.49	58.46
Office Equipments	39.85	2.07	-	41.91	34.89	2.25	-	37.14	4.77	4.96
Furniture & Fixtures	31.54	0.10	-	31.63	27.59	0.72	-	28.31	3.32	3.95
Computers	19.58	1.90	-	21.49	15.54	1.71	-	17.25	4.23	4.04
Sub-total (i)	10,304.44	316.15	37.27	10,583.31	5,826.01	348.99	30.71	6,144.30	4,439.01	4,478.42
(ii) Intangible Assets										
Computer Software	4.70	-	-	4.70	3.39	0.47	-	3.87	0.83	1.31
Sub-total (ii)	4.70	-	-	4.70	3.39	0.47	-	3.87	0.83	1.31
(iii) Capital Work in Progress										
Building, Plant & Machinery	850.34	3,642.20	-	4,492.54	-	-	-	-	4,492.54	850.34
Sub-total (iii)	850.34	3,642.20	-	4,492.54	-	-	-	-	4,492.54	850.34
(iv) Intangible Assets Under Development										
Software	-	31.89	-	31.89	-	-	-	-	31.89	-
Sub-total (iv)	-	31.89	-	31.89	-	-	-	-	31.89	-
Total (i+ii+iii+iv)	11,159.47	3,990.24	37.27	15,112.44	5,829.40	349.47	30.71	6,148.17	8,964.27	5,330.07

CWIP	Amount in CWIP for the period of				
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	Total
Building, Plant & Machinery	3,642.20	850.34	-	-	4,492.54
Total	3,642.20	850.34	-	-	4,492.54

Intangible assets under development	Amount in Intangible assets under development for a period of				
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	Total
Software	31.89	-	-	-	31.89
Total	31.89	-	-	-	31.89

(Amount in Rs. Lakhs)

FY 2024-25

Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	As on	Addition	Deduction	As on	As on	For the	Deduction	As on	As on	As on
	01-Apr-24	During the year	During the year	31-Mar-25	01-Apr-24	year	During the year	31-Mar-25	31-Mar-25	31-Mar-24
(i) Property, Plant & Equipment										
Plant & Machinery	6,474.69	94.00	2.35	6,566.34	4,610.60	345.10	0.49	4,955.21	1,611.13	1,864.09
Land	245.23	2,294.28	-	2,539.51	-	-	-	-	2,539.51	245.23

Building	908.64	-	-	908.64	625.34	26.92	-	652.26	256.38	283.30
Vehicles	198.97	-	-	198.97	120.46	20.06	-	140.52	58.46	78.52
Office Equipments	38.38	1.47	-	39.85	32.09	2.79	-	34.89	4.96	6.29
Furniture & Fixtures	30.87	0.67	-	31.54	26.63	0.96	-	27.59	3.95	4.24
Computers	17.54	2.04	-	19.58	14.05	1.49	-	15.54	4.04	3.49
Sub-total (i)	7,914.32	2,392.46	2.35	10,304.44	5,429.17	397.33	0.49	5,826.01	4,478.42	2,485.15
(ii) Intangible Assets										
Computer Software	4.70	-	-	4.70	2.61	0.78	-	3.39	1.31	2.09
Sub-total (ii)	4.70	-	-	4.70	2.61	0.78	-	3.39	1.31	2.09
(iii) Capital Work in Progress										
Building, Plant & Machinery	-	850.34	-	850.34	-	-	-	-	850.34	-
Sub-total (iii)	-	850.34	-	850.34	-	-	-	-	850.34	-
Total (i+ii+iii)	7,919.02	3,242.80	2.35	11,159.47	5,431.78	398.11	0.49	5,829.40	5,330.07	2,487.24

Name / Type of Assets	Amount in CWIP for the period of 31-March-2025				
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	Total
Building, Plant & Machinery	850.34	-	-	-	850.34
	850.34	-	-	-	850.34

									(Amount in Rs. Lakhs)	
FY 2023-24		Gross Block			Depreciation/Amortisation				Net Block	
Particulars	As on	Addition	Deduction	As on	As on	For the	Deduction	As on	As on	As on
	01-Apr-23	During the year	During the year	31-Mar-24	01-Apr-23	year	During the year	31-Mar-24	31-Mar-24	31-Mar-23
(i) Property, Plant & Equipment										
Plant & Machinery	6,271.22	213.21	9.74	6,474.69	4,220.31	394.79	4.50	4,610.60	1,864.09	2,050.91
Land	245.23	-	-	245.23	0.00	-	-	0.00	245.23	245.23
Building	908.64	0.00	0.00	908.64	595.59	29.75	0.00	625.34	283.30	313.05
Vehicles	182.47	56.50	40.00	198.97	143.33	13.58	36.46	120.46	78.52	39.13
Office Equipments	35.94	2.44	-	38.38	29.17	2.92	-	32.09	6.29	6.77
Furniture & Fixtures	27.78	3.09	-	30.87	25.79	0.83	-	26.63	4.24	1.99
Computers	15.00	2.54	-	17.54	13.34	0.71	-	14.05	3.49	1.66
Sub-total (i)	7,686.28	277.78	49.74	7,914.32	5,027.54	442.58	40.96	5,429.17	2,485.15	2,658.73
(ii) Intangible Assets										
Computer Software	2.00	2.70	-	4.70	1.90	0.71	-	2.61	2.09	0.10
Sub-total (ii)	2.00	2.70	-	4.70	1.90	0.71	-	2.61	2.09	0.10
(iii) Capital Work in Progress										
Sub-total (iii)	-	-	-	-	-	-	-	-	-	-
Total (i+ii+iii)	7,688.28	280.48	49.74	7,919.02	5,029.44	443.30	40.96	5,431.78	2,487.24	2,658.83

1. Title deeds of all immovable properties owned by the Company are held in the name of the Company.
2. There has been no capital work in progress or intangible assets under development which has exceeded its cost compared to its original plan.
3. There has been no capital work in progress or intangible assets under development which are temporarily suspended.
4. The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the period of restatement.

ANNEXURE - J

RESTATED STATEMENT OF NON-CURRENT INVESTMENTS

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Non Current Investment (At Cost)			
Investment In Equity Share of Body Corporate (Share of NKGSB Bank (100 Shares))	0.01	0.01	0.01
Investment In Equity Share of Body Corporate (Share of Saraswati Co-OP (100 Shares))	0.01	0.01	-
Total	0.02	0.02	0.01
Aggregate amount of quoted investments market value	-	-	-
Aggregate amount of unquoted investments	0.02	0.02	0.01
Aggregate provision made for diminution in value of investments	-	-	-

ANNEXURE - K

RESTATED STATEMENT OF LONG-TERM LOANS AND ADVANCES

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Unsecured, Considered Good unless otherwise stated			
Capital Advances	824.94	237.26	700.00
Total	824.94	237.26	700.00

ANNEXURE - L

RESTATED STATEMENT OF OTHER NON-CURRENT ASSETS

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Unsecured, Considered Good unless otherwise stated			
FD having remaining maturity of more than 12 months	11.07	46.43	38.97
Security Deposits	42.80	57.86	48.03
Total	53.87	104.28	87.00

ANNEXURE - M

RESTATED STATEMENT OF CURRENT INVESTMENT

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Current Investment (At Cost)			
Investment in Liquid Funds	-	-	-
Total	-	-	-

ANNEXURE - N

RESTATED STATEMENT OF INVENTORIES

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at 31-03-2025	31-03-2024
Raw Materials	3,435.57	3,219.70	3,048.21
Work in Progress	-	-	-
Finished Goods	391.65	586.98	489.80
Tools & Consumables	269.62	277.25	268.23
Total	4,096.84	4,083.93	3,806.24

Notes:

- Inventory has been physically verified by the management of the Company at the end of respective year.
- Inventory is valued at Cost or Net Realisable Value whichever is less. Refer Note No. 2 of the Material Accounting Policies for detailed description on the valuation of Inventories.

ANNEXURE - O

RESTATED STATEMENT OF TRADE RECEIVABLES

(Amount in Rs. Lakhs)

As at

Particulars	31-03-2026	31-03-2025	31-03-2024
Outstanding for a period exceeding six months (Unsecured and considered Good)	69.49	108.57	60.22
Outstanding for a period not exceeding 6 months (Unsecured and considered Good)	1,323.93	1,596.58	1,378.99
Total	1,393.43	1,705.16	1,439.21

1. Ageing of the Trade receivable, alongwith any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.
2. There is no Not Due & Unbilled Trade Receivable.
3. Trade Receivable from Related Parties is disclosed in Annexure-AB.

Trade Receivables ageing schedule as at 31st March, 2026

(Amount in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables -considered good	1,323.93	22.83	29.67	-	17.00	1,393.43
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2025

(Amount in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables -considered good	1,596.58	38.29	11.29	11.61	47.39	1,705.16
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2024

(Amount in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years	
(i) Undisputed Trade receivables -considered good	1,378.99	0.52	11.85	-	47.86	1,439.21
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

ANNEXURE - P

RESTATED STATEMENT OF CASH & BANK BALANCES

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at	
		31-03-2025	31-03-2024
Cash & Cash Equivalents			
Balances with Banks in Current Accounts	6.49	235.36	11.08
Cash on Hand (As certified and verified by Management)	3.99	9.55	2.87
Other Bank Balances			
Fixed Deposits having remaining maturity less than 12 months	287.58	8.67	158.77
Total	298.06	253.57	172.71

ANNEXURE - Q

RESTATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at	
		31-03-2025	31-03-2024
Unsecured, Considered Good unless otherwise stated			
Loans and Advances to Related Parties	-	-	-
Advance to Vendors	67.12	156.87	115.13
Balance with Revenue Authorities	1,034.09	163.48	43.35
Loans and Advances to Other than Related Parties	15.44	10.12	23.51
EPR & Subsidy claim Receivable	138.87	221.70	148.35
Prepaid Expenses	31.05	14.39	23.11
IPO Exp	16.90	15.06	-
Total	1,303.47	581.62	353.45

Notes:

1. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
2. Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
3. Loans and Advances to Related Parties are disclosed in Annexure-AB.

Loans and Advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013):

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		
	31-03-2026	31-03-2025	31-03-2024
Promoters	-	-	-
Directors	-	-	-
KMP	-	-	-
Related Parties	-	-	-
Total	-	-	-

ANNEXURE - R

RESTATED STATEMENT OF OTHER CURRENT ASSETS

(Amount in Rs. Lakhs)

Particulars	31-03-2026	As at	
		31-03-2025	31-03-2024
Security Deposit	-	-	-
Total	-	-	-

ANNEXURE - S

RESTATED STATEMENT OF REVENUE FROM OPERATION

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Revenue From Manufacturing Activity			
Export Sales - Manufacturing	2,054.77	3,583.77	1,255.09
Domestic Sales - Manufacturing	19,929.95	18,483.37	18,471.88
Sub total (a)	21,984.72	22,067.14	19,726.97
Revenue from Other Operating activity:			
RoDTEP & Drawback Refund	71.50	121.46	39.77
EPR & Subsidy Claim	120.23	224.72	299.92
Sale of Lumps, PopCorn, Wiry, Chips etc.	73.72	70.18	191.23
Sale of Scrap	174.31	158.12	156.08
Sub total (b)	439.76	574.48	687.00
Total (a+b)	22,424.48	22,641.61	20,413.97

Note:

1. Sale of product doesn't include the GST amount.

Details of Revenue from Operations:

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Revenue From Manufacturing Activity			
Sale of Recycled Polyester Staple Fibre ("RPSF")	21,984.72	22,067.14	19,726.97
Total	21,984.72	22,067.14	19,726.97

ANNEXURE - T

RESTATED STATEMENT OF OTHER INCOME

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Recurring Income:			
Interest Income	7.18	9.88	24.29
Interest reversal on MSE Suppliers		24.82	
Foreign Exchange Gain	48.61	31.08	11.50
Gratuity Reversal	-	5.07	-
Balance Written back	-	0.00	48.83
Sub Total (a)	55.80	70.85	84.61
Non Recurring Income:			
Profit on Sale of Property, Plant & Equipment	5.30	0.67	-
Sub Total (b)	5.30	0.67	-
Total (a+b)	61.09	71.52	84.61

ANNEXURE - U

RESTATED STATEMENT OF COST OF MATERIAL CONSUMED AND PURCHASE OF STOCK-IN-TRADE

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
A) Cost of Material Consumed			
Opening Stock of Raw Material	3,219.70	3,048.21	2,995.32
Add: Purchases of Raw Material	14,905.78	15,236.71	13,369.43
Less: Closing Stock of Raw Material	3,435.57	3,219.70	3,048.21
Total Cost of Material Consumed	14,689.91	15,065.23	13,316.53
B) Purchase of Stock in Trade			
Purchase of Stock in Trade	-	-	-
Total Purchase of Stock in Trade	-	-	-

Details of Raw Material Purchased:

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Pet Flakes	7,069.73	7,660.74	6,866.92
Pet Botel	-	-	-
Pet Chips	2,828.32	2,711.11	2,080.17
Wire	1,566.60	1,990.01	2,016.60
Popcorn	2,429.50	1,926.21	932.08
Others	1,011.63	948.63	1,473.66
Total	14,905.78	15,236.71	13,369.43

ANNEXURE - V

RESTATED STATEMENT OF CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK-IN-TRADE

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Closing Inventories			
Work in Progress	-	-	-
Finished goods	391.65	586.98	489.80
Stock-in Trade	-	-	-
Sub Total (A)	391.65	586.98	489.80
Opening Inventories			
Work in Progress	-	-	-
Finished goods	586.98	489.80	418.97
Stock-in Trade	-	-	-
Sub Total (B)	586.98	489.80	418.97
Changes in Inventories	195.33	(97.18)	(70.82)

ANNEXURE - W

RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSES

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Salary and Wages	727.99	692.03	767.27
Directors Remuneration	84.00	84.00	84.00
Contribution to Provident Fund and Other Fund	36.72	39.72	46.22
Gratuity Expenses	6.11	-	15.17
Staff Welfare Expenses	18.10	18.58	14.38
Medical Expenses/Insurance	2.93	1.94	3.15
Total	875.85	836.28	930.20

ANNEXURE - X

RESTATED STATEMENT OF FINANCE COST

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Interest on Borrowings from Bank	124.52	156.11	198.06
Interest on delay payment to MSE	4.53	-	9.46
Other Borrowing cost	28.26	58.87	24.78
Interest on Taxes	28.83	35.72	32.64
Total	186.14	250.70	264.95

ANNEXURE - Y

RESTATED STATEMENT OF DEPRECIATION & AMORTISATION

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Depreciation	348.99	397.33	442.58
Amortization	0.47	0.78	0.71
Total	349.47	398.11	443.30

ANNEXURE - Z

RESTATED STATEMENT OF OTHER EXPENSES

(Amount in Rs. Lakhs)

Particulars	For the year ended on		
	31-03-2026	31-03-2025	31-03-2024
Direct Expenses:			
Labour charges	456.24	428.32	435.15
Stores & Spare	518.42	537.75	541.23
Testing Charges	11.74	11.91	6.89
Water Charges	36.78	39.32	38.09
Freight, Custom & Other clearing Charges	801.37	903.51	569.95
Security Services	59.18	74.22	70.19
Insurance Charges	18.57	24.90	16.00
Fuel / Gas / Coal Expenses	705.19	736.88	791.13
Electricity Expenses	1,566.98	1,516.96	1,385.68
Indirect Expenses:			
Rent	72.92	103.43	144.16
Advertisement Exp	0.30	0.08	3.60
Auditors Fee	6.03	6.75	6.00
Discount/Write Off	167.55	94.07	-
Repairs & Maintenance Expense	238.85	282.24	221.46
Commission Expenses	203.16	184.05	153.89
Conveyance Charges	6.24	7.84	9.26
Service & Consultancy Charges	64.97	65.45	56.14
Corporate Social Responsibility	18.00	13.50	-
Printing & Stationery Expenses	8.21	9.25	9.02
Rates & Taxes	79.40	2.25	61.87
Computer & Interenet Expenses	6.85	4.98	6.87
Motor Car Exp	8.12	5.89	7.66
Travelling Expenses	8.86	11.41	6.70
Donation	1.66	0.83	0.68
Sales Promotion Expense	4.71	3.71	-
Directors Sitting Fees	4.75	3.50	-
Other Expenses*	11.47	19.30	18.00
Total	5,086.52	5,092.32	4,559.61

* Does not include any individual item of expenditure with a value of more than 1% of the revenue from operations.

RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS

ANNEXURE - AA

Particulars	(Amount in Rs. Lakhs except Per Share Data)		
	31-03-2026	As at 31-03-2025	31-03-2024
Net Worth (A)	6,499.56	5,739.88	4,918.04
Restated Profit after tax (B)	759.67	821.84	741.95
Number of Equity shares (Face Value Rs 10) outstanding as at the end of Year	1,05,01,778	1,05,01,778	1,05,01,778
Weighted Average Number of Equity shares (Face Value Rs 10) (C)	1,05,01,778	1,05,01,778	1,05,01,778
Current Assets (D)	7,091.79	6,624.27	5,771.60
Current Liabilities (E)	6,588.42	4,254.73	3,650.67
Face Value per Share	10.00	10.00	10.00
Restated Basic and Diluted Earning Per Share (Rs.) (B/C)	7.23	7.83	7.06
Return on Net worth (%) (B/A)	11.69%	14.32%	15.09%
Net asset value per share (A/C) (Face Value of Rs. 10 Each) Based on actual number of Equity shares	61.89	54.66	46.83
Current Ratio (D/E)	1.08	1.56	1.58
Restated Earnings Before Interest Tax Depreciation and Amortisation and Other Income (EBITDA)	1,576.86	1,744.97	1,678.46

Notes:

- 1) The ratios have been computed as below:
 - (a) Basic earnings per share (Rs.) - : Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the year.
 - (b) Diluted earnings per share (Rs.) - : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the year for diluted EPS
 - (c) Return on net worth (%) - : Net profit after tax (as restated) / Net worth at the end of the year (not annualised).
 - (d) Net assets value per share - : Net assets at the end of the period or year / Total number of equity shares outstanding at the end of the year.
 - (e) EBITDA has been calculated as Profit before Tax+Depreciation+Interest Expenses-Other Income
- 2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year. In case of Subdivision and Bonus issue, the event has been considered as if it had occurred at the beginning of restatement year.
- 3) Net worth for ratios mentioned is equals to Equity share capital + Reserves and surplus (including Securities Premium, General Reserve and surplus in statement of profit and loss).
- 4) The figures disclosed above are based on the restated summary statements.
- 5) The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows annexing in Annexures I, II, III and IV.

RESTATED STATEMENT OF RELATED PARTY TRANSACTION

List of Related Parties as per AS - 18 :

(Amount in Rs. Lakhs)

Particulars	Names of related parties	Nature of Relationship
Directors and Key Management Personnel (KMP)	Virander Behl	Chairman and Managing Director
	Vijay Omjagdish Behl	Whole Time Director
	Rajiv Behl	CEO (w.e.f. May 17, 2025) and CFO (w.e.f. July 11, 2025 to May 17, 2025)
	Devina Virander Behl	Non Executive Director (w.e.f. Feb. 11, 2025)
	Mihir Suvanam	Relative of Director & CFO (w.e.f. May 17, 2025)
	Sekar Ananthanarayan	Independent Director
	Pradnya Chandorkar	Independent Director
	K VijayaLaxmi Vedantachari	Company Secretary (up to December 16, 2024)
	Disha Vijay Rane	Company Secretary (w.e.f. December 18, 2024)
Relatives of Director/KMP	Madhu Behl	Wife of Rajiv Behl
	Vibha Behl	Wife of Vijay Omjagdish Behl
	Vibhuti Behl	Daughter of Vijay Omjagdish Behl
	Gaurika Behl	Daughter of Rajiv Behl
Enterprises in which KMP/Relatives of KMP can exercise significant influence	M/s. Roha	Proprietorship firm of Vibhuti Behl
	M/s. Unitec Inc	Proprietorship firm of Virander Behl
	Uni Eco Beacon Pvt. Ltd.	Company in which Directors are interested
	Unihome Greentex LLP	LLP in which Directors are interested
	Magic Films Pvt. Ltd.	Company in which Directors are interested
	Deenanath Fibres Pvt. Ltd.	Company in which Directors are interested

(i) Transactions with Related Parties	Names of related parties	31-Mar-26	31-Mar-25	31-Mar-24
Director Remuneration	Virander Behl	21.00	21.00	21.00
	Vijay Omjagdish Behl	48.00	48.00	48.00
	Devina Virander Behl	15.00	15.00	15.00
Salary	Rajiv Behl	12.00	12.00	16.00
	Mihir Suvanam	45.00	-	-
	K VijayaLaxmi Vedantachari	-	1.35	1.80
	Disha Vijay Rane	3.01	0.35	-
	Madhu Behl	12.00	12.00	15.00
	Vibha Behl	-	1.00	12.00
	Vibhuti Behl	-	-	12.00
Commission Exp	Gaurika Behl	12.00	12.00	15.00
	Uni Eco Beacon Pvt. Ltd.	5.90	-	-
Reimbursement of Expenses	M/s. Unitec Inc	-	22.04	11.29
	Vijay Omjagdish Behl	-	-	-
	Pradnya Chandorkar	0.25	-	-
Sales	M/s. Unitec Inc	-	11.15	18.61
	Vijay Omjagdish Behl	-	-	4.00
	Unihome Greentex LLP	170.30	134.39	136.52
Purchases	M/s. Unitec Inc	164.06	202.06	76.17
	Unihome Greentex LLP	-	-	10.51
Rent Expenses	M/s. Unitec Inc	9.50	4.00	-
Loan Taken	M/s. Unitec Inc	450.00	-	100.00
	Vijay Omjagdish Behl	75.00	81.00	30.00
	Rajiv Behl	80.00	-	-
	M/s. Roha	100.00	2.06	3.48
	Uni Eco Beacon Pvt. Ltd.	450.50	-	-

(i) Transactions with Related Parties	Names of related parties	31-Mar-26	31-Mar-25	31-Mar-24
Loan Repaid	Virander Behl	-	-	13.72
	M/s. Unitec Inc	-	90.00	25.41
	Vijay Omjagdish Behl	78.00	49.70	15.00
	Rajiv Behl	80.00	-	-
	M/s. Roha	-	2.06	3.48
Interest Expenses	M/s. Roha	4.47	-	-
Director Sitting Fees	Sekar Ananthanarayan	2.50	1.75	-
	Pradnya Chandorkar	2.25	1.75	-
Business Advances Given	M/s. Unitec Inc	-	-	0.06
Business Advances Received Back	Deenanath Fibres Pvt. Ltd.	-	-	3.00
	M/s. Unitec Inc	-	-	61.69
Deposits Given	Rajiv Behl	-	-	12.65
Deposits Received Back	Rajiv Behl	-	-	96.50
	Magic Films Pvt. Ltd.	-	-	10.00
(ii) Balances with Related Parties				
Director Remuneration	Virander Behl	0.21	7.66	-
	Vijay Omjagdish Behl	10.99	18.01	-
	Devina Virander Behl	3.51	-	-
Salary	Rajiv Behl	2.00	1.88	2.58
	Mihir Suvanam	7.90	-	-
	K VijayaLaxmi Vedantachari	-	-	0.15
	Madhu Behl	2.00	1.88	2.92
	Disha Vijay Rane	0.25	-	-
Commission Payable	Gaurika Behl	1.96	1.90	2.85
Loan Taken	Virander Behl	-	-	-
	M/s. Unitec Inc	450.00	1.00	91.00
	Vijay Omjagdish Behl	43.30	46.30	15.00
	M/s. Roha	100.00	-	-
	Uni Eco Beacon Pvt. Ltd.	450.50	-	-
Interest Payable	M/s. Roha	4.02	-	-
Director Sitting Fees	Sekar Ananthanarayan	1.62	0.81	-
Trade Receivables	Unihome Greentex LLP	40.40	30.55	16.97
Trade Payables	M/s. Unitec Inc	81.59	120.48	-

1) The Company has not paid/deposited any contribution to Provident Fund or any other fund for the Related Parties except as mentioned in this Annexure.

2) The remuneration to Key Managerial Personnel (KMP) , Directors and other related parties excludes the provisions made for Gratuity as it is determined on the basis of an actuarial report for the Company as a whole.

3) The remuneration to Key Managerial Personnel (KMP) , Directors and other related parties excludes the provisions made for Leave Encashment as it is determined on the basis of an actuarial report for the Company as a whole.

ANNEXURE – AC

RESTATED STATEMENT OF CAPITALISATION

(Amount in Rs. Lakhs)

Particulars	Pre Issue 31-03-2026	Post Issue*
Debt		
Short Term Debt	3,073.72	*
Long Term Debt	4,645.50	*
Total Debt	7,719.22	*
Shareholders' Fund (Equity)		
Share Capital	1,050.18	*
Reserves & Surplus	5,449.38	*
Total Shareholders' Fund (Equity)	6,499.56	*
Long Term Debt/Equity	0.71	*
Total Debt/Equity	1.19	*

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months but excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above and includes installment of long term loans payable within 12 months.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at March 31, 2026

* The corresponding post issue figures are not determinable at this stage.

ANNEXURE - AD

RESTATED STATEMENT OF TAX SHELTER

(Amount in Rs. Lakhs)

Particulars		For the year ended on		
		31-03-2026	31-03-2025	31-03-2024
A	Profit before taxes as restated	1,102.35	1,167.67	1,054.82
B	Tax Rate Applicable %	29.12	29.12	29.12
Adjustments:				
C	Permanent Differences			
	Expenses disallowed Under Section 36 of the IT Act 1961	3.02	0.34	0.45
	Expenses disallowed Under Section 37 of the IT Act 1961	109.31	51.14	50.27
	Expenses disallowed Under Section 40 of the IT Act 1961	-	-	0.25
	Total Permanent Differences	112.33	51.48	50.97
D	Timing Difference			
	Difference between tax depreciation and book depreciation	28.57	71.76	46.42
	(Profit)/Loss on sale of Fixed Assets	(5.30)	(0.67)	0.52
	Provision for Gratuity u/s 40A(7)	6.11	(5.07)	15.17
	Total Timing Differences	29.38	66.02	62.12
E	Gross Taxable Income as per Income Tax Act	1,244.06	1,285.17	1,167.90
F	Less: Income Exempt u/s 80JJA of the Income Tax Act 1961	37.91	31.38	31.38
G	Net Taxable Income as per Income Tax Act (E-F)	1,206.15	1,253.79	1,136.52
H	Tax Expenses/ (Saving) thereon (G*B)	351.23	365.10	330.95
I	Capital Gain Tax @ applicable rates	-	-	-
J	Tax Liability, After Considering the effect of Adjustment (H+I)	351.23	365.10	330.95
K	Book Profit as per MAT *	1,102.35	1,167.67	1,054.82
L	MAT Rate (%)	16.69	16.69	16.69
M	Tax liability as per MAT (K*L)	184.00	194.91	176.07
N	Total Tax expenses (Higher of J or M)	351.23	365.10	330.95
O	Tax Paid Under (Normal/MAT) in Income Tax Return Filed by Company	Normal	Normal	Normal

* MAT refers to Minimum Alternative Tax as referred to in section 115 JB of the Income Tax Act, 1961

Notes:

1. The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income-tax returns/Provisional computation of total income of respective years as stated above.

ANNEXURE - AE

RESTATED STATEMENT OF CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Rs. Lakhs)

Particulars	As at		
	31-03-2026	31-03-2025	31-03-2024
1) Contingent liabilities in respect of:			
Claims against the company not acknowledged as debts	-	-	-
Bank Guarantees given by the Company to another person on behalf of a third party	-	-	-
TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon	21.98	21.80	21.22
Income Tax Outstanding Demand	47.03	47.03	47.03
GST Outstanding Demand	268.28	268.28	98.87
Outstanding Demand under Customs	49.68	49.68	49.68
2) Commitments:			
Estimated amount of contracts remaining to be executed on capital account and not provided for*	352.75	332.67	-
Total	739.72	719.46	216.80

* Capital Commitment is towards Import of new machines and construction of factory building.

Details of Demands:

i. Income Tax Outstanding Demand:

(Amount in Rs. Lakhs)

Nature of Demand	Amount involved		Assessment Year
Demand u/s 154 of the Act. Company has filed rectification application against the demand.	0.60		2021-22
Demand u/s 143(1) of the Act. Company has denied the demand in its response filed to the demand notice.	2.13		2007-08
Demand u/s 154 of the Act. Company has denied the demand in its response filed to the demand notice.	5.97		2011-12
Demand u/s 156 of the Act.	0.10		2011-12
Demand u/s 154 of the Act.	0.17		2018-19
Demand u/s 143(1)(a) of the Act. Company has filed rectification application against the demand.	1.11		2016-17
Demand u/s 143(3) of the Act. Company has denied the demand in its response filed to the demand notice.	0.36		2015-16
Demand u/s 143(3) of the Act. Company has denied the demand in its response filed to the demand notice.	0.57		2014-15
A composite demand notice issued by the Department of Income Tax. Company has denied the demand in its response filed to the demand notice.	36.02		2011-12, 2012-13, 2017-18, 2010-11 and 2007-08.

ii. GST Outstanding Demand:

(Amount in Rs. Lakhs)

Nature of Demand	Amount involved		Financial Year
Demand u/s 73 of the GST Act. Company has filed an appeal against the demand	169.41		2020-21
Demand u/s 73(5) of the GST Act. Company has filed an appeal against the demand	98.04		2019-20
Demand u/s 73 of the GST Act. Company has filed an appeal against the demand	0.83		2017-18

iii. Outstanding Demand under Customs:

(Amount in Rs. Lakhs)

Nature of Demand	Amount involved		Financial Year
Demand for tariff classification dispute regarding the import of "Pet Flakes". Company has filed an appeal against the demand.	49.68		2018-19 & 2019-20

ANNEXURE – AF

RESTATED STATEMENT OF OTHER FINANCIAL RATIOS

S. No.	Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	31-Mar-24
1	Current Ratio (No of Times)	Current assets	Current liabilities	1.08	1.56	1.58
2	Debt Equity Ratio (No of Times)	Total Debt	Shareholder's Equity	1.19	0.64	0.32
3	Debt Service Coverage Ratio (No of Times)	Earnings available for debt service	Debt Service	1.61	3.83	6.18
4	Return On Equity Ratio (%)	Net Profits after taxes	Average Shareholder's Equity	12.41%	15.42%	16.32%
5	Inventory Turnover Ratio (No of Times)	Cost of goods sold	Average Inventory	3.64	3.79	3.56
6	Trade Receivable Turnover Ratio (No of Times)	Revenue	Average Trade Receivable	14.47	14.40	12.82
7	Trade Payable Turnover Ratio (No of Times)	Net Credit Purchases	Average Trade Payables	7.27	7.80	6.42
8	Net Capital Turnover Ratio (No of Times)	Revenue	Average Working Capital	15.61	10.08	9.09
9	Net Profit Ratio (%)	Net Profit	Revenue	3.39%	3.63%	3.63%
10	Return On Capital Employed (%)	Earning before interest and taxes	Capital Employed	9.05%	15.04%	20.20%
11	Return On Investment (%)	Profit from investments	Average cost of investment	NA	NA	NA

S. No.	Ratio	31-Mar-26	31-Mar-25	Variance	Reason for more than 25%
1	Current Ratio (No of Times)	1.08	1.56	-30.86%	Increase in Short Term Borrowings
2	Debt Equity Ratio (No of Times)	1.19	0.64	86.06%	Increase in borrowings for CAPEX
3	Debt Service Coverage Ratio (No of Times)	1.61	3.83	-57.88%	Increase in Term Loans
4	Return On Equity Ratio (%)	0.12	0.15	-19.51%	NA
5	Inventory Turnover Ratio (No of Times)	3.64	3.79	-4.09%	NA
6	Trade Receivable Turnover Ratio (No of Times)	14.47	14.40	0.50%	NA
7	Trade Payable Turnover Ratio (No of Times)	7.27	7.80	-6.88%	NA
8	Net Capital Turnover Ratio (No of Times)	15.61	10.08	54.81%	Decline in Working Capital due to increase in Short Term Borrowings
9	Net Profit Ratio (%)	0.03	0.04	-6.67%	NA
10	Return On Capital Employed (%)	0.09	0.15	-39.83%	Increase in capital employed due to increase in borrowings for CAPEX
11	Return On Investment (%)	NA	NA	NA	NA

S. No.	Ratio	31-Mar-25	31-Mar-24	Variance	Reason for more than 25%
1	Current Ratio (No of Times)	1.56	1.58	-1.52%	NA
2	Debt Equity Ratio (No of Times)	0.64	0.32	99.68%	Increase in borrowings for CAPEX
3	Debt Service Coverage Ratio (No of Times)	3.83	6.18	-38.05%	Increase in Term Loans
4	Return On Equity Ratio (%)	15.42%	16.32%	-5.48%	NA
5	Inventory Turnover Ratio (No of Times)	3.79	3.56	6.70%	NA
6	Trade Receivable Turnover Ratio (No of Times)	14.40	12.82	12.31%	NA
7	Trade Payable Turnover Ratio (No of Times)	7.80	6.42	21.55%	NA
8	Net Capital Turnover Ratio (No of Times)	10.08	9.09	10.89%	NA
9	Net Profit Ratio (%)	3.63%	3.63%	-0.13%	NA
10	Return On Capital Employed (%)	15.04%	20.20%	-25.53%	Increase in capital employed due to increase in borrowings for CAPEX
11	Return On Investment (%)	NA	NA	NA	NA

Note: RoI for the company is nil as during the reporting period, company has not received any benefits out of the investments made.

Annexure – AG

Other Notes & Additional Disclosures-

1. The Company has borrowed from Banks and Financial Institutions on the basis of securities of Current Assets as primary security. The statements, in respect of the working capital limits have been filed by the Company with such banks and financial institutions and such statements are not in agreement with the book of account following are discrepancies:

Figures as at 31.03.2026	As per stock statement	As per Balance sheet	Difference	Note
(A) Inventory	3,903.69	4,096.84	(193.15)	Note 1
(B) Trade Receivables	1,394.07	1,393.43	0.64	Note 2
(C) Trade Payables	1,285.33	1,993.24	(707.91)	Note 3
Figures as at 31.03.2025	As per stock statement	As per Balance sheet	Difference	Note
(A) Inventory	3,901.72	4,083.93	(182.21)	Note 1
(B) Trade Receivables	1,717.31	1,705.16	12.16	Note 2
(C) Trade Payables	1,435.07	2,108.52	(673.44)	Note 3
Figures as at 31.03.2024	As per stock statement	As per Balance sheet	Difference	Note
(A) Inventory	3,380.71	3,806.24	(425.52)	Note 1
(B) Trade Receivables	1,634.63	1,439.21	195.42	Note 2
(C) Trade Payables	1,280.67	1,795.84	(515.17)	Note 3

Note 1: Inventory: Based on information and explanation provided by the Company, the company has considered the inventory amount as per management's judgement. As a result, there is a difference between the closing inventory balance as per the books of accounts and the quarterly statement submitted to the bank.

Note 2: Trade Receivables: Based on information and explanation provided by the Company, the company prepares the Book Debt Statement in the first week of the following month. Due to the late receipt of some information i.e. trade discount, shortages or quality deductions etc from customers, the debtors receivable amount considered is on a higher side in the book debt statement.

Note 3: Trade Payables: Based on information and explanation provided by the Company, as per the bank sanction letter, the company is required to report only the closing balances of vendors related to raw materials, chemicals, coal, and packing materials in the quarterly statement. However, the books of accounts include all the vendor balances, including raw materials, chemicals, coal, packing materials, capital goods and others.

2. Breakup of Amount Paid to Auditors is as under-

(Amount in Rs. Lakhs)			
Particulars	31-03-2026	31-03-2025	31-03-2024
Statutory Audit Fees	5.00	5.00	4.50
Tax Audit Fees	1.00	1.00	1.50
Other Consultancy Services	0.03	0.75	1.05
Reimbursement of Expenses	0.00	0.00	0.00

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any
- The Company did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended on March 31, 2026
- During the period of restatement, The Company has not traded or invested in Crypto Currency or Virtual Currency.
- During the period of restatement, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

7. Disclosures related to Micro, Small and Medium Enterprises.

Management is in the process of compiling information from its suppliers regarding their status under the MSME act, who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent

The details relating to Micro, Small and medium enterprise disclosed as under to the extent of information available:

(Amount in Rs. Lakhs)				
Sr. No.	Particulars	31-03-2026	31-03-2025	31-03-2024
1	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year			
	- Principle	1,538.00	1,463.98	822.40
	- Interest due thereon	13.25	8.72	33.53
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
3	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	13.25	8.72	33.53

5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-
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* The Company has created provision for Interest on MSE Dues as per the provisions of the Act. However, the Company is not paying interest to MSE creditors as per its understanding with them.

8. Corporate Social Responsibility (CSR) activities

As per Section 135 of the Companies Act, 2013, the Company needs to be spent 2% of average net profits for previous three financial years, calculated as per Section 198 of the Companies Act, 2013 for CSR activities like promoting sports, education, medical and other social projects. All these activities are covered under Schedule VII to the Companies Act, 2013. The details of amount spent are:

Particulars	(Amount in Rs. Lakhs)		
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Amount required to be spent by the Company during the year	17.68	13.10	-
Amount of expenditure incurred	18.00	13.50	-
(Excess)/Shortfall at the end of the year	(0.32)	(0.40)	-
Total of previous years shortfall	-	-	-
Reason for shortfall	NA	NA	NA
Nature of CSR Activities	Gau Shala, Health Check-Up & Awareness Camps, Hospital Construction, Women Empowerment, Youth Empowerment and various other social and developmental activities	Gau Shala, Health Check-Up & Awareness Camps, Hospital Construction, Women Empowerment, Youth Empowerment and various other social and developmental activities	NA
Details of related party transactions e.g. contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA	NA
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision	NA	NA	NA

9. Utilisation of Borrowed funds and share premium:

A) As stated & confirmed by the Board of Directors, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

B) As stated & confirmed by the Board of Directors, the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

10. During the period of restatement, the Company is not part of any Scheme(s) of arrangements.

11. The company has not paid any dividend during the restatement period. There are no proposed or arrears of dividend to be distributed to equity or preference shareholders for the period.

12. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

13. Information pursuant to Division I of Revised Schedule III of the Companies Act, 2013 are given to the extent they are applicable to the Company.

For Mundra & Co.
Chartered Accountants
FRN: 013023C

NK Khandelwal

CA. Nitin Khandelwal
M. No. 414387
Partner
Date: September 11, 2026
Place: Jaipur



For and on behalf of the Board
Unitec Fibres Limited

Virander Behl
Managing Director
DIN: 01322448

Disha Vijay Rane
Company Secretary
PAN: AWPPR2082L

Vijay Omjagdish Behl
Whole-time Director
DIN: 01626882

Mihir Suvanam
CFO
PAN: BWVPS0784H