G M C S & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of UNITEC FIBRES LIMITED (Formerly known as UNITEC FIBRES PVT LTD)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of UNITEC FIBRES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and Statement of Cash Flows for the period ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India, of the state of affairs of the Company as at March 31, 2026, its Profit and Cash Flows for period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1.	**Outstanding Dues to Micro and Small Enterprises** During the course of our audit, we identified that the company has substantial outstanding dues of Micro and Small Enterprises (MSMEs) as defined under the Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006, which have been outstanding for more than 45 days as of the Balance Sheet Date. The company calculates interest on delayed payments to MSME vendors	**How Our Audit Addressed the Key Audit Matter** **Key Audit Matter:** • The assessment and disclosure of outstanding MSME payables and the associated interest on delayed payments are significant due to: • Regulatory compliance requirements under the MSMED Act, 2006, which mandates the calculation and payment of interest on delayed payments. • The potential financial impact if the company does not obtain the interest waiver letters from MSME vendors.

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Sr. No.	Key Audit Matter	Auditor's Response
	at the end of the financial year Accordingly, no interest on delayed payments has been calculated for the delayed payment during the year. Furthermore, the company is in the process of obtaining interest waiver letters from the outstanding MSME vendors. (Refer Note No. 44.04 of financial Statement) Given the statutory implications, potential financial impact, and disclosure requirements, this matter is of significance to our audit.	• The need for appropriate disclosure in the financial statements given that these are prepared for a special purpose. **Audit Procedures Performed:** • To address this matter, our audit procedures included, but were not limited to: • Obtaining and reviewing the ageing analysis of outstanding payables to MSME vendors as of March 31, 2026. • Evaluating the company's policy and process for recognizing interest on delayed payments, including its consistency with past practices and compliance with applicable regulations. • Reviewing supporting documents for the company's ongoing process of obtaining interest waiver letters from MSME vendors. • Assessing the adequacy of disclosures made in the financial statements regarding the outstanding MSME payable and the company's approach to interest calculation. • Verifying whether the financial statements appropriately describe the special purpose nature and the non-recognition of interest for the audit period. **Conclusion:** Based on the procedures performed, we evaluated the company's disclosures and determined that they are consistent with the underlying records and regulatory requirements, subject to the successful execution of interest waiver letters by MSME vendors.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon. – Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. – In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. – If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the

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financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

   (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

   (e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the companies Act 2013.

   (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on March 31, 2026, and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. Accordingly, no provision was required to be made in respect thereof in the financial statements;

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

ii. no funds have been received by the company from any person or entity, including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement

b. The Company has not declared or paid any dividends during the period and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration

c. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the period ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For GMCS & Co.
Chartered Accountants
FRN: 141236W

GMCS & Co. FRN : 141236W Chartered Accountants

CA Rahul Gupta
Partner
Membership No. 151630
Date: 04-September-2026
UDIN: 26151630NNATIY8295

Annexure "A" To the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of UNITEC FIBRES LIMITED of even date)

Report on Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of UNITEC FIBRES LIMITED.

(i)	(a)	(A) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, wherein quantitative details, unique identification number and situation of property, plant and equipment, the records of which are under process of updating. (B) In our opinion and according to the information and explanations given to us, the Company has maintained proper records showing full particulars of intangible assets.
	(b)	As per information and explanations given to us, fixed assets have been physically verified by the Management [read with note no. 45.17] according to the programme of physical verification once in every three years in phased manner, which in our opinion, is reasonable having regard to the size of the Company and the nature of its Fixed Assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
	(c)	In our opinion and according to the information and explanations given to us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
	(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.
	(e)	In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.
(ii)	(a)	The inventories have been physically verified by the management during the period. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification [read with note no. 45.17].
	(b)	The Company has been sanctioned working capital limits in excess of INR 5 Crores, in aggregate, from banks or financial institutions during the year on the basis of security of current assets. The quarterly returns/statements filed by the Company with such banks or financial institutions are not in agreement with the books of account in respect of Trade receivables, Inventory & Trade Payables. The details of the discrepancies, including the amounts involved and the reasons for such differences, have been disclosed by the Company in Note No. 45.13 to the financial statements. Accordingly, reference is invited to the said Note No. 45.13 for further details.
(iii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans,	

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Chartered Accountants

<table>
<tr><td></td><td colspan="2">secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a), 3(iii) (b), 3(iii) (c), 3(iii) (d), 3(iii) (e) and 3(iii)(f) of the Order are not applicable to the Company.</td></tr>
<tr><td>(iv)</td><td colspan="2">In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.</td></tr>
<tr><td>(v)</td><td colspan="2">In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable</td></tr>
<tr><td>(vi)</td><td colspan="2">As informed to us, the maintenance of the cost records under the sub-section (1) of section 148 of the Companies Act, 2013 has been prescribed and we are of the opinion that prima facie, the prescribed accounts and records have been maintained. However, we have not carried out a detailed examination of the records to ascertain whether they are accurate or complete.</td></tr>
<tr><td>(vii)</td><td colspan="2">In our opinion and according to the information and explanations given to us:</td></tr>
<tr><td></td><td>(a)</td><td>Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.</td></tr>
<tr><td></td><td>(b)</td><td>According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
<table>
<tr><th>Name of the Statue</th><th>Amount in Rs.</th><th>Financial Year</th><th>Remark</th></tr>
<tr><td rowspan="3">Goods and Services Tax Act, 2017</td><td>83,844/-</td><td>2017-18</td><td>Appeal filed before Joint Commissioner</td></tr>
<tr><td>98,04,685/-</td><td>2019-20</td><td>-----Do -------</td></tr>
<tr><td>1,69,41,724/-</td><td>2020-21</td><td>-----Do -------</td></tr>
</table></td></tr>
<tr><td>(viii)</td><td colspan="2">In our opinion and according to the information and explanations given to us, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.</td></tr>
<tr><td>(ix)</td><td>(a)</td><td>According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.</td></tr>
<tr><td></td><td>(b)</td><td>In our opinion and according to the information and explanations given to us, the Company has not been declared as a wilful defaulter by any bank or financial institution or other lenders.</td></tr>
<tr><td></td><td>(c)</td><td>In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.</td></tr>
</table>

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	(d)	In our opinion and according to the information and explanations given to us, funds raised on short-term basis have, prima facie, not been utilised for long-term purposes during the year.
	(e)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
	(f)	In our opinion and according to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary company.
(x)	(a)	In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
	(b)	In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.
(xi)	(a)	Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.
	(b)	Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
	(c)	To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.
(xii)	The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.	
(xiii)	In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.	
(xiv)	(a)	In our opinion and according to the explanations given to us, the Company has an internal audit system which in our assessment needs to be strengthened, considering the nature and size of operations of the organization.
	(b)	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.	
(xvi)	(a)	The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

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Chartered Accountants

	(b)	The Company has not conducted any Non-Banking Financial or Housing Finance activities and is not required to obtain Certificate of Registration (CoR) for such activities from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
	(c)	The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
	(d)	As represented by the management, the Group does not have Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
(xvii)	The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.	
(xviii)	There has been no resignation of the statutory auditors of the Company during the year, Accordingly, paragraph 3 (xviii) of the Order is not applicable.	
(xix)	In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	
(xx)	a) In respect of other than ongoing projects, there were no unspent amounts that were required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with the second proviso to sub-section (5) of Section 135 of the said Act. The relevant disclosures in this regard have been made in Note 42 to the financial statements. b) There were no unspent amounts in respect of ongoing projects that were required to be transferred to a special account in compliance with the provisions of sub-section (6) of Section 135 of the Companies Act, 2013.	

For GMCS & Co.
Chartered Accountants
FRN: 141236W

GMCS & Co. FRN : 141236W Chartered Accountants

CA Rahul Gupta
Partner
Membership No. 151630
Date: 04-April-2026
UDIN: 26151630NNATIY8295

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF UNITEC FIBRES LIMITED.

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Opinion

Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act') In conjunction with our audit of the standalone financial statements of UNITEC FIBRES LIMITED ("the Company") as at and for the year ended on March 31, 2026, we have audited the internal financial controls with reference to the standalone financial statements of the Company.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in not reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) do not provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For GMCS & Co.
Chartered Accountants
FRN: 141236W

GMCS & Co. ★ FRN : 141236W ★ Chartered Accountants

CA Rahul Gupta
Partner
Membership No.151630
Date: 04-September-2026
UDIN: 26151630NNATIY8295

UNITEC FIBRES LIMITED

(Formerly known as Unitec Fibres Private Limited)

CIN : U17120MH2005PLC151224

Balance Sheet as at 31 March 2026

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars	Note No.	Figures as at 31.03.2026	Figures as at 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,050.18	1,050.18
(b) Reserves and Surplus	3	5,459.49	4,708.76
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	5,159.48	2,325.83
(b) Deferred Tax Liabilities (Net)	5	(0.13)	9.52
(c) Long-term provisions	6	71.37	67.71
(3) Current Liabilities			
(a) Short-Term Borrowings	7	2,559.74	1,337.99
(b) Trade Payables	8		
(i) total outstanding dues of micro enterprises and small enterprises		1,538.00	1,463.98
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		455.24	644.54
(c) Other Current Liabilities	9	83.56	43.90
(d) Short-Term Provisions	10	557.96	643.50
Total Equity & Liabilities		**16,934.89**	**12,295.90**
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	11		
(i) Tangible Assets		4,439.01	4,478.42
(ii) Intangible Assets		0.83	1.31
(iii) Capital Work-in-Progress		4,492.54	845.40
(iv) Intangible Assets Under Development		31.89	-
(b) Non Current Investment	12	0.02	0.02
(c) Other Non Current assets	13	68.45	95.15
(2) Current Assets			
(a) Inventories	14	4,096.84	4,083.93
(b) Trade receivables	15	1,393.43	1,705.16
(c) Cash and cash equivalents	16.1	10.48	244.91
(d) Bank balances other than cash and cash equivalents	16.2	287.58	32.38
(e) Short-term loans and advances	17	2,113.83	809.23
Total Assets		**16,934.89**	**12,295.90**

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement

Significant Accounting Policies and Notes to Accounts 1 - 45

As per our report of even date

For GMCS & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 141236W

GMCS & CO. FRN : 141236W Chartered Accountants

CA. Rahul Gupta
(Partner)

Membership No. : 151630
Place : Mumbai
Date : 04-September-2026
UDIN : 26151630NNATIY8295

For and on behalf of Board of
UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

UNITEC FIBRES LIMITED INDIA

Vijay Behl
(Chairman and Whole Time
(DIN-01626882)

Virander Behl
(Managing Director)
(DIN-01322448)

Mihir Suvanam
(Chief Financial Office)
(PAN-BWVPS0784H)

Disha Rane
(Company Secretary)
(Membership No-A37103)

Rajiv Behl
(Chief Executive Office)
(PAN-AEZPB5714R)

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Statement of Profit & Loss for the period ended 31 March, 2026
(Amounts are in Indian Rupee's in Lakhs unless otherwise stated)

Sr. No.	Particulars	Note No.	for the F.Y. 2025-26	for the F.Y. 2024-25
I	Revenue from operations	18	22,424.48	22,641.61
II	Other Income	19	61.10	41.63
III	**Total Income (I +II)**		**22,485.57**	**22,683.24**
IV	***Expenses:***			
	Cost of materials consumed	20	18,864.38	19,339.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	195.33	(97.18)
	Employee Benefit Expense	22	875.85	916.81
	Financial Costs	23	166.03	214.98
	Depreciation and Amortization Expense	24	349.47	398.11
	Other Administrative Expenses	25	878.66	822.73
	Total Expenses (IV)		**21,329.71**	**21,594.45**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		**1,155.86**	**1,088.79**
VI	Exceptional Items		-	-
VII	**Profit before extraordinary items and tax (V - VI)**		**1,155.86**	**1,088.79**
VIII	Extraordinary items		-	-
IX	**Profit before tax (VII- VIII)**		**1,155.86**	**1,088.79**
X	***Tax expense:***			
	(1) Current tax		381.70	389.60
	(2) Deferred tax		(9.65)	(40.86)
	(3) Income Tax paid for earlier year		33.08	7.14
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**750.73**	**732.91**
XII	Earning per equity share:	26		
	(1) Basic		7.15	6.98
	(2) Diluted		7.15	6.98

Notes, referred hereinabove, annexed to and forming part of the Balance Sheet & Profit and Loss Statement
Significant Accounting Policies and Notes to Accounts 1 - 45

As per our report of even date

For GMCS & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 141236W

GMCS & CO. FRN : 141236W Chartered Accountants

CA. Rahul Gupta
(Partner)

Membership No. : 151630
Place : Mumbai
Date : 04-September-2026
UDIN : 26151630NNATIY8295

For and on behalf of Board of
UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

UNITEC FIBRES LIMITED INDIA

Vijay Behl
(Chairman and Whole Time Director)
(DIN-01626882)

Virander Behl
(Managing Director)
(DIN-01322448)

Mihir Suvanam
(Chief Financial Office)
(PAN-BWVPS0784H)

Disha Rane
(Company Secretary)
(Membership No-A37103)

Rajiv Behl
(Chief Executive Office)
(PAN-AEZPB5714R)

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Cash Flow Statement for the period ended 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Particulars		for the F.Y. 2025-26	for the F.Y. 2024-25
CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items :		1,155.86	1,088.79
Adjustment for:			
Depreciation		349.47	398.11
Finance Costs		166.03	214.98
Interest Income		(7.18)	(9.88)
Working Capital Changes:			
Trade and Other Receivables		311.73	(88.90)
Inventories		(12.91)	(277.69)
Trade Payables		(115.27)	312.68
Other Current Assets		(1,289.53)	219.81
Other Current Liabilities/ Provisions		(42.22)	153.61
Net Cash Generated from Operation		**515.96**	**2,011.51**
Direct Tax Provision		(414.78)	(396.74)
Net cash generated by operating activities	A	**101.18**	**1,614.77**
CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/ Sale of Fixed Assets		(3,988.61)	(3,236.01)
(Investment)/Maturity of FDR's		(243.38)	142.65
Interest Income		7.18	9.88
Net cash generated by / (used in) investing activities	B	**(4,224.80)**	**(3,083.47)**
CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceeds/ (Repayment) of Secured Loans		2,701.40	1,973.36
Net Proceeds from Unsecured Loans		1,354.00	(58.70)
Finance Costs		(166.03)	(214.98)
Net cash generated by / (used in) financing activities	C	**3,889.38**	**1,699.68**
Net Increase/Decrease in Cash and Cash equivalents	**A+B+C**	**(234.24)**	**230.97**
Cash and Cash Equivalents (Opening)		**244.70**	**13.73**
Cash and Cash Equivalents(Closing)		**10.45**	**244.70**

Note:
The opeing difference of Rs. 0.21 lakhs is attributable to the regrouping of cash and cash equivalents pertaining to the previous year, which has been adjusted under the Investing Activities head in the Cash Flow Statement.

As per our report of even date
For GMCS & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 141236W

CA. Rahul Gupta
(Partner)

Membership No. : 151630
Place : Mumbai
Date : 04-September-2026
UDIN : 26151630NNATIY8295

For and on behalf of the Board
UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

Vijay Behl
(Chairman and Whole Time Director)
(DIN-01626882)

Virander Behl
(Managing Director)
(DIN-01322448)

Mihir Suvanam
(Chief Financial Office)
(PAN-BWVPS0784H)

Disha Rane
(Company Secretary)
(Membership No-A37103)

Rajiv Behl
(Chief Executive Office)
(PAN-AEZPB5714R)

Note 1(a) : CORPORATE INFORMATION

Unitec Fibres Limited (formerly known as Unitec Fibres Private Limited) is a public limited company incorporated in India. The registered office of the Company is situated at 003, Blue Bell, Oshiwara Mhada, Andheri West, Mumbai – 400053, Maharashtra, India.

The Company is engaged in the business of manufacturing of Polyester Staple Fibre and related products, catering to both domestic and export markets.

Pursuant to the conversion from a private limited company to a public limited company, the name of the Company was changed from Unitec Fibres Private Limited to Unitec Fibres Limited, effective June 13, 2024, upon receipt of a fresh certificate of incorporation from the Registrar of Companies, Mumbai.

Note 1(b) : SIGNIFICANT ACCOUNTING POLICIES

1.01 **Basis for preparation:**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

1.02 **Revenue Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.2(1) Sale of Goods:

Revenue is recognized when the all significant risks and rewards of ownership of the goods have transferred to the buyer.

1.2(2) Interest & Other Income:

Other revenue income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.03 Customs duty entitlement eligible under pass book scheme / Drawback is accounted on accrual basis. Accordingly, import duty benefits against exports effected during the year are accounted on estimate basis as incentive till the end of the year in respect of duty free imports of raw material yet to be made.

1.04 **Property, Plant and Equipment:**

Fixed Assets are shown at the cost at which these fixed assets are acquired. In respect of fixed assets acquired by the company during the year are shown at the cost of acquisition inclusive of expenses, direct and indirect, incurred till the assets have been put to use are capitalized to the relevant fixed assets.

Assets under installation or under construction and the related advances as at the Balance Sheet date are shown as Capital work in progress.

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets till the period, such assets are ready to be put to use, the qualifying assets is one that take substantial long period of time to get ready for its intended use or sale. Other borrowing cost not attributable to the acquisition of any capital assets are recognized as expenses in the period in which they are incurred.

1.05 **Depreciation and Amortization Expense:**

Depreciation on Fixed Assets has been provided on written-down-value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

GMCS & CO. FRN : 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

1.06 **Investments:**

Company has made investment in quoted shares during the current financial year.

1.07 **Valuation of Inventory at lower of cost or net realizable value:**

Item	Valuation
Raw Material	At Cost
Stores & Spares	At Cost
Fuel/Gas/Coal/Chemical	At Cost
Finished Goods	At cost or net realizable value whichever is lower.

1.08 **Impairment of Assets:**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.09 **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.10 **Use of Estimates:**

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles require estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.

1.11 **Taxation:**

Provision for taxation is made on the basis of the taxable profits computed for the current accounting period (reporting period) in accordance with the Income Tax Act, 1961.

Deferred Tax resulting from timing difference are expected to crystallize in case of deferred tax liabilities with reasonable certainty and in case of deferred tax assets with virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized.

1.12 **Segment Information:**

The company has only one business and geographical segment namely Polyster Staple Fibre and related products in domestic& export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

1.13 **Foreign Currency Translation:**

1.13(1) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

1.13(2) Conversion:

Foreign currency monetary items are reported using the closing rate at the end of the reporting period. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

GMCS & CO. FRN: 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

1.13(3) Exchange Differences:

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise. Exchange differences arising in respect of fixed assets acquired from outside India are capitalized as a part of fixed asset.

1.14 Borrowing Costs:

The company follows the policy of capitalization of the borrowing cost on the acquisition of fixed assets till the time they are ready to use. The borrowing cost is capitalized on the block of assets basis. Any abnormal delay in the implementation of project is not considered for the purpose of capitalization of borrowing costs. Other borrowing costs are considered as revenue expenses.

1.15 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.16 Provisions:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement.

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Notes Forming Part of the Financial Statement as at 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 2
Share Capital

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	**AUTHORIZED CAPITAL** 1,60,00,000 Equity Shares of Rs. 10/- each. (P.Y. 1,60,00,000 Equity Shares of Rs. 10/- each.)	1,600.00	1,600.00
		1,600.00	**1,600.00**
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL** ***To the Subscribers of the Memorandum*** 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up (P Y 1,05,01,778 Equity Shares of Rs. 10/- each, fully paid up)	1,050.18	1,050.18
	Total	**1,050.18**	**1,050.18**

a) A reconciliation of the number of shares outstanding at the beginning and at the end of the accounting year, is set out below:

Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
	No. of shares	No. of shares
Equity Shares:		
Equity shares at the beginning of the year	1,05,01,778	1,05,01,778
Add: shares issued during the year	-	-
Equity shares at the end of the year	**1,05,01,778**	**1,05,01,778**

b) Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.restriction on the distribution of dividend and the repayment of capital.

c) Shares in the company held by each shareholders holding more than 5% shares:

	As at 31-March-2026	
Name of the Shareholder	**No. of shares**	**Percentage(%)**
CORPORATES		
Magic Films Pvt. Ltd.	16,34,537	15.56%
INDIVIDUALS		
Mr. Vijay Behl	26,55,000	25.28%
Mr. Rajiv Behl	28,00,000	26.66%
Mr. Virander Behl	13,88,957	13.23%
Ms. Devina Behl	5,33,877	5.08%
Mr. Mihir Suvanam	6,65,000	6.33%

	As at 31-Mar-2025	
Name of the Shareholder	**No. of shares**	**Percentage(%)**
CORPORATES		
Magic Films Pvt. Ltd.	16,34,537	15.56%
INDIVIDUALS		
Mr. Vijay Behl	31,20,000	29.71%
Mr. Rajiv Behl	30,00,000	28.57%
Mr. Virander Behl	13,88,957	13.23%
Ms. Devina Behl	5,33,877	5.08%

GMCS & CO. FRN : 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Notes Forming Part of the Financial Statement as at 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

d) Details of shares held by promoters in the Company:

Promotor's Name	As at 31-March-2026		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	26,55,000	25.28%	14.90%
Ms. Rajiv Behl	28,00,000	26.66%	6.67%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
Ms. Vashudha Behl	70,000	0.67%	0.00%
Mr. Mihir Suvanam	6,65,000	6.33%	100.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

Promotor's Name	As at 31-March-2025		
	No. of shares	% of total shares	% Change during the year
Mr. Vijay Behl	31,20,000	29.71%	0.00%
Ms. Rajiv Behl	30,00,000	28.57%	0.00%
Mr. Virander Behl	13,88,957	13.23%	0.00%
Ms. Devina Behl	5,33,877	5.08%	0.00%
Ms. Vibha Behl	1,45,009	1.38%	0.00%
Ms. Vashudha Behl	70,000	0.67%	0.00%
Mr. Mihir Suvanam	-	0.00%	0.00%
M/s. Magic Films Pvt. Ltd.	16,34,537	15.56%	0.00%

e) There are nil number of shares (Previous year Nil) reserved for issue under option and contracts / commitment for the sale of shares/disinvestment including the terms and amounts.

f) There are no securities issued which are convertible into equity/preference shares.

g) There are no calls unpaid (Previous year No)including calls unpaid by Directors and Officers as on balance sheet date.

Note : 3
Reserve & Surplus

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	***Surplus:***		
	As per previous Balance Sheet	-	-
	Add: Profit/ (loss) during the year	155.75	-
	Sub-total (a)	155.75	-
2	***General Reserve:***		
	As per previous Balance Sheet	3,660.64	2,927.73
	Add: Profit/ (loss) during the year	594.98	732.91
	Sub-total (b)	4,255.62	3,660.64
3	***Securities Premium:***		
	As per previous Balance Sheet	1,048.12	1,048.12
	Add: During the year	-	-
	Sub-total (c)	1,048.12	1,048.12
	Total	5,459.49	4,708.76

GMCS & CO. FRN : 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Notes Forming Part of the Financial Statement as at 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 4
Long Term Borrowings

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	**Secured Loan**		
	- From Kotak Mahindra Bank Ltd.	3,721.16	2,247.28
	(Term Loan secured against Hypothecation of Plant & Machinery both Present & future. Extension of mortgage of land & building, belonging to the compnay, situated at Plot No. E/56-57, MIDC, Boiser, Tarapur, Dist. Thane. Equitale Mortgage on plot No. N-29 In MIDC Indl Ares, Tarapur, Village Kumbhavali, Taluka Palghar, Dist. Thane and Anklas, Taluka: Umbergaon, Valsad, Gujarat - 396235 together with Factory Building, and personal guarantee of Directors - Virander Behl, Devina Behl, Vijay Behl, Vibha Behl and Rajiv Behl.).		

Loan from	Int Rate	Loan Start Date	Loan End Date	No of Installament	Narue of Loan
Kotak Mahindra Bank Ltd	8.50%	25-Oct-22	25-Sep-27	60	WCC Term Loan
Kotak Mahindra Bank Ltd	7.70%	20-Jun-23	20-Jun-26	36	TLF Tem Loan - Floating
Kotak Mahindra Bank Ltd	8.00%	01-Jun-25	01-Dec-31	72	TLF Tem Loan - Floating

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
2	- Vehicle Loan form Bank	17.73	31.25
	- Vehicle Loan form Others	19.30	-
	(Secured against Vehcile)		

Loan From	Int Rate	Start Date	End Date	No of Installament	Nature of Loan
HDFC Bank Ltd.	---	20-Nov-22	20-Oct-26	48	Vehicle Loan
Kotak Mahindra Prime Ltd	---	27-Dec-23	27-Jan-28	60	Vehicle Loan
Bajaj Finance Ltd.	8.75%	13-Nov-25	2-Dec-30	60	Vehicle Loan

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
3	**UNSECURD LOAN:**		
	Loans and Advances from Related Parties		
	Loans from Directors, their Relatives & Shareholders	593.30	47.30
	Loan from Corporate		
	From Related Parties	450.50	-
	From Other Parties	357.50	-
	Total	5,159.48	2,325.83

Note : 5
Deferred Tax Liabilities

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	As per previous Balance Sheet-Deferred Tax	9.52	50.38
	Add / (Less) : Arised during the year	(9.65)	(40.86)
	Total	(0.13)	9.52

Note : 6
Long-Term Provisions

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Gratuity Payable	71.37	67.71
	(Refer Note 45.1 for Employee Benefit)		
	Total	71.37	67.71

GMCS & CO. FRN : 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Notes Forming Part of the Financial Statement as at 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 7
Short Term Borrowings

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
	- Balance with OD Account	-	-
	- Bill Discounting	-	-
	- Balance in Packing Credit A/c	-	-
	Security details towards CC account :		
2	Current Maturity of Long Term Borrowings:		
	Term Loan from Bank	873.80	234.32
	Vehicle Loan form Bank	13.52	12.72
	(Loan to be repay on demand)		
	Total	2,559.74	1,337.99

Note : 8
Trades Payable

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Trade Payable - MSME	1,538.00	1,463.98
2	Trade Payable - Others	455.24	644.54
	(Refer Note 45.08 for trade payable ageing statement)		
	Total	1,993.24	2,108.52

Note:

Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be

Note : 9
Other Current Liabilities

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
2	Credit Balance with Current Account	-	-
2	Credit Balance with overdraft account	-	-
2	Statutory dues	54.74	33.10
	Total	83.56	43.90

Note : 10
Short Term Provisions

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
	Others		
1	Outstanding Expenses	175.75	151.62
2	Salary Payable	77.04	88.71
3	Provision for Tax (Net of Advance Tax)	253.29	367.06
4	Audit Fees Payable	6.40	6.00
5	Provision for Corporate Social Responsibility	16.97	17.28
6	Interest Payable to MSME Vendor	13.25	-
7	Gratuity Payable	15.27	12.82
	Total	557.96	643.50

GMCS & CO. FRN 141236W Chartered Accountants

UNITEC FIBRES LIMITED INDIA

UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)
CIN : U17120MH2005PLC151224
Notes Forming Part of the Financial Statement as at 31 March, 2026
(Amounts are in Indian Rupees in Lakhs unless otherwise stated)

Note : 11
Property, Plant and Equipment & Intangible Assets

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end of period	Value at the beginning	Addition during the year	Deduction during the year	Value at the end of period	WDV as on 31.03.2026	WDV as on 31.03.2025
I	Tangible Assets										
1	Land	2,539.51	45.68	-	2,585.19	-	-	-	-	2,585.19	2,539.51
2	Building	908.64	-	-	908.64	652.26	24.36	-	676.63	232.01	256.38
3	Computer & Printer	19.58	1.90	-	21.49	15.54	1.71	-	17.25	4.23	4.04
4	Plant & Machinery	6,566.34	240.55	7.67	6,799.23	4,955.21	302.99	3.96	5,254.24	1,544.99	1,611.13
5	Furniture & Fixtures	31.54	0.10	-	31.63	27.59	0.72	-	28.31	3.32	3.95
6	Motor Vehicle	170.10	25.85	29.61	166.35	119.37	14.54	26.74	107.17	59.17	50.73
7	Transport Vehicle	28.87	-	-	28.87	21.14	2.41	-	23.56	5.31	7.73
8	Office Equipments	39.85	2.07	-	41.91	34.89	2.25	-	37.14	4.77	4.96
	SUB TOTAL (A)	10,304.43	316.15	37.27	10,583.31	5,826.01	348.99	30.71	6,144.30	4,439.01	4,478.42
II	Intangible Assets										
1	Computer Software	4.70	-	-	4.70	3.39	0.47	-	3.87	0.83	1.31
	SUB TOTAL (B)	4.70	-	-	4.70	3.39	0.47	-	3.87	0.83	1.31
	Total [A + B] (Current Year)	10,309.13	316.15	37.27	10,588.01	5,829.41	349.47	30.71	6,148.17	4,439.84	4,479.73
III	Capital Work-In-Progress										
1	Building, Plant & Machinery	845.40	3,647.14	-	4,492.54	-	-	-	-	4,492.54	845.40
	Intangible Assets Under Development										
2	Software		31.89		31.89	-	-	-	-	31.89	-
	SUB TOTAL (C)	845.40	3,679.03	-	4,524.43	-	-	-	-	4,524.43	845.40
	Total [A + B + C] (Current Year)	11,154.54	3,995.17	37.27	15,112.44	5,829.41	349.47	30.71	6,148.17	8,964.27	5,325.13
	(Previous Year)	7,690.98	3,237.87	2.35	11,154.54	5,030.16	398.11	0.49	5,829.41	5,325.13	2,487.24

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Note : 12
Non-Current Investments

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
	Unquoted Investment:		
1	100 Eq. Shares - NKGSB Bank	0.01	0.01
	100 Eq. Shares - Saraswati Co-OP	0.01	0.01
	Market Value (C.Y. Rs. 0.02/-) & (P.Y. Rs. 0.02/-)		
	Total	0.02	0.02

In the absence of any specific indicators, the management does not consider it necessary to undertake any evaluation for ascertaining whether any provision for diminution to recognise a decline, other than temporary, in the value of such investments is required as of 31st March, 2026, in accordance with the Accounting Standard (AS) 13 – 'Accounting for Investments'. Accordingly, non current investments in unquoted equity instruments has been reported at cost.

Note : 13
Other Non Current Assets

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Deposit	42.80	57.86
2	FDR maturing in more than one year	11.07	22.71
3	Advance / Refund Due from Govt. Authority	14.58	14.58
	Total	68.45	95.15

Note : 14
Inventories

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Stock of Raw Material	3,435.57	3,219.70
2	Stock of Finish Goods	391.65	586.98
3	Stores & Spares	180.55	178.65
4	Fuel / Gas / Coal / Chemical	89.07	98.60
	Total	4,096.84	4,083.93

Note : 15
Trade Recievables

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Undisputed Trade Receivables- Considered Doubtful	-	-
2	Undisputed Trade Receivables- Considered Good	1,393.43	1,705.16
	(Refer Note 45.09 for trade receivables ageing statement)		
	Total	1,393.43	1,705.16

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Note : 16.1
Cash & Cash Equivalent

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Cash-in-Hand		
	Cash Balance	3.99	9.55
	Sub Total (a)	**3.99**	**9.55**
2	Bank Balance		
	In current account	3.30	17.06
	In overdraft account	3.16	0.48
	In EEFC & Euro Account	-	217.62
	In Margin Money account	0.03	0.21
	Sub Total (b)	**6.49**	**235.36**
	Total [A + B]	**10.48**	**244.91**

Note : 16.2
Bank balances other than cash and cash equivalents

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
1	Balances in fixed deposit accounts (Original maturity of more than 3 months but less than 12 months)	287.58	32.38
	Total	**287.58**	**32.38**

Note : 17
Short Terms Loans and Advances

Sr. No	Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
	Advance Recoverable in cash or in kind or for value to be considered good:		
1	Advance to Suppliers	892.06	399.07
2	Advance / Refund Due from Govt. Authority	997.62	122.59
3	Other Advance Receivable	37.32	36.43
4	EPR & Subsidy claim receivable	138.87	221.70
5	Prepaid	31.05	14.39
6	IPO Expeneses	16.90	15.06
	Total	**2,113.83**	**809.23**

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Note : 18
Revenue from Operations

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
	Revenue From Manufacturing Activity		
1	Export Sales - Manufacturing	2,054.77	3,583.77
2	Domestic Sales - Manufacturing	20,167.71	18,703.44
	Revenue from Other Operating activity:		
1	RoDTEP & Drawback refund	71.50	121.46
2	EPR & Subsidy Claim	120.23	224.72
3	Other Misc. Sales	10.27	8.22
	Total	**22,424.48**	**22,641.61**

Note : 19
Other Income

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Interest on FDR & Others	7.18	9.88
2	Miscellaneous Income	5.30	0.67
3	Dividend Income	0.00	0.00
4	Foreign Exchange Difference Gain	48.61	31.08
	Total	**61.10**	**41.63**

Note : 20
Cost of Material Consumed

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
a)	**PURCHASES OF RAW MATERIALS**		
1	Opening Stock of Raw Material	3,219.70	3,048.21
2	Purchase of Raw Material & otheres	14,905.78	15,236.71
3	Less: Closing stock of Raw Material	3,435.57	3,219.70
	Sub-total (a)	**14,689.91**	**15,065.23**
b)	**DIRECT/PRODUCTIONS EXPENSES**		
1	Electricity Expenses	1,566.98	1,516.96
2	Freight, Custom & Other clearing Charges	801.37	903.51
3	Fuel / Gas / Coal Expenses	705.19	736.88
4	Insurance Charges	18.57	24.90
5	Labour Charges	456.24	428.32
6	Security Services	59.18	74.22
7	Stores & Chemical	518.42	537.75
8	Testing Charges	11.74	11.91
9	Water Charges	36.78	39.32
	Sub-total (b)	**4,174.47**	**4,273.77**
	Total	**18,864.38**	**19,339.00**

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Note : 21
Change in Inventories

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Opening Stock of Finish Goods	586.98	489.80
2	Less: Closing Stock of Finish Goods	391.65	586.98
	Total	**195.33**	**(97.18)**

Note : 22
Employement Benefit Expenses

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Salary, Wages & other Allowance	727.99	692.03
2	Directors Remuneration	84.00	84.00
3	Employer Contr. for Provident Fund, ESIC & MLWF	36.72	39.72
4	Gratuity	6.11	80.53
5	Staff Welfare Expenses	18.10	18.58
6	Medical Expenses/staff insurance	2.93	1.94
	Total	**875.85**	**916.81**

Note : 23
Financial Cost

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Bank & other Charges	28.26	58.87
2	Interest paid to Bank & other Financial Inst.	124.52	156.11
3	Interest paid to MSME Vendors	13.25	-
	Total	**166.03**	**214.98**

Note : 24
Depreciation & Amortised Cost

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Depreciation	349.47	398.11
	Total	**349.47**	**398.11**

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Note : 25
Other Administrative Expenses

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
1	Auditors Remuneration:		
	- as auditor	6.03	6.75
2	Advertisement	0.30	0.08
3	Commission Expenses & Otheres	203.16	184.05
4	Computer & Interenet Expenses	6.85	4.98
5	Conveyance	6.24	7.84
6	Corporate Social Responsibility	17.68	17.68
7	Courier Expenses	4.43	4.89
8	Directors Sitting Fees	4.75	3.50
9	Discount Allowed	167.55	94.07
10	Donation	1.66	0.83
11	Fees & Subscription	3.12	6.84
12	Interest & Late Fees on Statutory dues	3.60	1.12
13	Misc Expenses	3.04	6.72
14	Motor Car Exp	8.12	5.89
15	Printing & Stationery	8.21	9.25
16	Sales Promotion	4.71	3.71
17	Rates & Taxes	42.72	1.13
18	Rent	72.92	103.43
19	Repairs & Maintainance - Building	5.53	13.20
20	Repairs & Maintainance - Machinery	230.48	264.46
21	Repairs & Maintainance - Others	2.84	4.58
22	ROC Fees	0.69	0.61
23	Service & Consultancy Charges	64.97	65.45
24	Telephone Expenses	0.20	0.23
25	Travelling Expenses	8.86	11.41
	Total	**878.66**	**822.73**

Subnote : 25(b)
Auditors Remuneration

Sr. No	Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
	- Statutory Audit fees	5.00	5.00
	- Tax Audit fees	1.00	1.00
	- Other services	0.03	0.75
	Total	**6.03**	**6.75**

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Note : 26
Earning Per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares if any) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
Net Profit after tax as per statement of profit & Loss attributable to Equity Shareholders	750.73	732.91
Weighted Average number of Equity shares used as denominator for calculating EPS	1,05,01,778	1,05,01,778
Basic and Diluted Earning Per share in Rupees	7.15	6.98
Face Value per Equity Share in Rupees	10.00	10.00

Note : 26
Lease Transaction Disclosures

The company had entered into an agreement in the nature of lease agreements for the purpose of Lease of Factory premises, Warehouse, office and others. This is generally in the nature of operating lease and disclosure required as per Accounting Standard 19 with regard to the above is as under:

Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
i) Financial Lease	-	-
ii) Operating Lease Expenses	72.92	103.43

Note : 27
Provision For Taxation

a) Current Tax:
Provision for current tax is determined as the amount of tax payable in respect of taxable income for the period as per the provisions of the Income Tax Act, 1961.

b) Deferred Tax:
The details of deferred tax liability and asset are recognized based on timing difference using the tax rates substantively enacted on the Balance Sheet date, are as under:

Particulars	for the F.Y. 2025-26	for the F.Y. 2024-25
Deferred Tax (Assets)/Liabilities :		
Current year charge/(credit) to P&L Account	(9.65)	(40.86)
Opening Balance	9.52	50.38
Net Differed Tax Liabilities	(0.13)	9.52

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Note : 28

Loans and Advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013)

The company has granted following loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.

Type of Borrower, that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	as on		as on	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Promoters/ Directors/ KMPs	-	-	0.00%	0.00%
Related Parties	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	**0.00%**	**0.00%**
Total to Other Loans given by the Company	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	**0.00%**	**0.00%**

Note : 29

The details of loan granted by the company during the Financial Year 2025-26 are as follows:

	Sub./ JV/ Associate	Others
A. Aggregate amount granted/ provided during the year	-	-
B. Balance outstanding as at balance sheet date in respect of above	-	-

Note : 30

Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

The Company do not have any benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

Note : 31

Wilful Defaulter

The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

Note : 32

Misutilisation of Bank Borrowing

The company has not misutilised borrowings from banks and financial institutions during the current period

Note : 33

Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

Note : 34

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by/ pending with the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current period as well as previous year.

Note : 35

Title deeds of Immovable Property held in name of the Company:

The Company do not have any immovable properties where title deeds are not held in the name of the company.

Note : 36

Undisclosed Income

There were no transactions during the year which were not recorded in the books of accounts and were subsequently surrendered or disclosed as income during tax assessments under the Income Tax Act, 1961, including assessments arising from search, survey or any other relevant provisions of the said Act.

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Note : 37

Compliance with number of layers of companies

The compliance of number of layers of companies, prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, are not applicable to the company

Note : 38

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current period and any of the previous financial years.

Note : 39

Security of current assets against borrowings

The Company has a fund based limit of Rs 100.77 Crores (PY of Rs 100.77 Crores) which includes working capital limit of Rs 29.50 Crores (PY of Rs 29.50 Crores). For the said facility, the company has submitted unaudited Stock and Book Debts Statement to the bank on monthly basis. The security of current assets is as mentioned in note no 6.1.

Note : 40

Registration of charges or satisfaction of charges with Registrar of Companies (ROC)

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

Note : 41

Utilisation of Borrowed funds and share premium:

(A) During the year, the company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) During the year, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries)

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Note : 42

The details of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013 is as follows:

Pursuant to the applicability of Section 135 of the Companies Act, 2013 and the rules made thereunder, the Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of the Act. The Company has undertaken CSR activities during the year in accordance with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder. The details of CSR expenditure and the amount remaining unspent are as follows:

	31.03.2026	31.03.2025
- Amount remaining to be Spent at the beginning	4.18	-
- Provision made by the Company during the year:	17.68	17.68
- Amount Spent during the year:	18.00	13.50
- Amount remaining to be Spent at the end	**3.85**	**4.18**

The unspent amount, if any, has been dealt with in accordance with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder.

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Note : 43
RELATED PARTIES DISCLOSURES:

1. Names of other related parties with whom transactions have taken place during the year

Key Management Personnel	Managing Director: • Mr. Virander Behl Chairman and Whole Time Direcotr: • Mr. Vijay Behl Director: • Ms. Devina Behl CFO w.e.f 11-07-24 to 17-05-25: • Mr. Rajiv Behl CFO w.e.f 17-05-25 onwards: • Mr. Mihir Suvanam	CEO w.e.f 17-05-25: • Mr. Rajiv Behl Independent Director w.e.f 12-07-24: • Mr. Sekar Ananthanarayan • Ms. Pradnya Chandorkar Company Secretary: • Ms. K VijayaLaxmi Vedantachari (upto 16-Dec-2024) • Ms. Disha Rane (w.e.f. 18-Dec-2024)
Relatives of key management personnel	• Ms. Madhu Behl • Ms. Vibha Behl • Roha (Prop – Vibhuti Behl)	• Unitec Inc (Prop. Virander Behl) • Ms. Vibhuti Behl • Ms. Gaurika Behl
Enterprises owned or significantly influenced by key management personnel or their relatives	• Magic Films Pvt. Ltd. • Deenanath Fibres Pvt. Ltd.	• Uni Eco Beacon Pvt. Ltd. • Unihome Greentex LLP

2. Related Parties Transaction

Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	for the f.y. 2025-26	for the f.y. 2024-25	for the f.y. 2025-26	for the f.y. 2024-25	for the f.y. 2025-26	for the f.y. 2024-25
Loan Taken						
Rajiv Behl	80.00	-		-	80.00	-
Vijay Behl	75.00	81.00		-	75.00	81.00
Unitec Inc	450.00	-		-	450.00	-
Roha (Prop – Vibhuti Behl)	100.00	2.06		-	100.00	2.06
Uni Eco Beacon Pvt. Ltd	-	-	450.50	-	450.50	-
	705.00	**83.06**	**450.50**	**-**	**1,155.50**	**83.06**
Loan Repaid						
Rajiv Behl	80.00	-	-	-	80.00	-
Vijay Behl	78.00	49.70	-	-	78.00	49.70
Unitec Inc	-	90.00	-	-	-	90.00
Roha (Prop – Vibhuti Behl)	-	2.06	-	-	-	2.06
	158.00	**141.76**	**-**	**-**	**158.00**	**141.76**
Closing Balance - Debit/(Credit)						
Vijay Behl	(43.30)	(46.30)		-	(43.30)	(46.30)
Unitec Inc	(450.00)	(1.00)		-	(450.00)	(1.00)
Uni Eco Beacon Pvt. Ltd	-	-	(450.50)	-	(450.50)	-
Roha (Prop – Vibhuti Behl)	(100.00)	-		-	(100.00)	-
	(593.30)	**(47.30)**	**(450.50)**	**-**	**(1,043.80)**	**(47.30)**
Director Remuneration						
Virander Behl	21.00	21.00		-	21.00	21.00
Vijay Behl	48.00	48.00		-	48.00	48.00
Devina Behl	15.00	15.00		-	15.00	15.00
	84.00	**84.00**	**-**	**-**	**84.00**	**84.00**
Director Sitting Fees						
Sekar Ananthanarayan	2.50	1.75		-	2.50	1.75
Pradnya Chandorkar	2.25	1.75		-	2.25	1.75
	4.75	**3.50**	**-**	**-**	**4.75**	**3.50**

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Particulars	Key Management Personnel & their relatives		Enterprises owned or significantly influenced by key management personnel		Total	
	for the f.y. 2025-26	for the f.y. 2024-25	for the f.y. 2025-26	for the f.y. 2024-25	for the f.y. 2025-26	for the f.y. 2024-25
Salary						
Ms. K VijayaLaxmi Vedantachari	-	1.35		-	-	1.35
Ms. Disha Rane	3.01	0.85			3.01	0.85
Madhu Behl	12.00	12.00		-	12.00	12.00
Rajiv Behl	12.00	12.00		-	12.00	12.00
Vibha Behl	-	1.00		-	-	1.00
Mihir Suvanam	45.00	-			45.00	-
	72.01	**27.20**	-	-	**72.01**	**27.20**
Commission Expenses						
Gaurika Behl	12.00	12.00	-	-	12.00	12.00
Uni Eco Beacon Pvt. Ltd			5.90	-	5.90	-
	12.00	**12.00**	**5.90**	-	**17.90**	**12.00**
Reimburshment of Expenses						
Unitec Inc		16.74		-	-	16.74
Roha (Prop – Vibhuti Behl)	-	1.00		-	-	1.00
Pradnya Chandorkar	0.25	-		-	0.25	-
	0.25	**17.74**	-	-	**0.25**	**17.74**
Purchase of Goods/Services/Fixed Assets						
Unitec Inc	164.06	227.06	-	-	164.06	227.06
	164.06	**227.06**	-	-	**164.06**	**227.06**
Rent Expenses						
Unitec Inc	9.50	4.00	-	-	9.50	4.00
	9.50	**4.00**	-	-	**9.50**	**4.00**
Interest Expesnes						
Roha (Prop – Vibhuti Behl)	4.47	-	-	-	4.47	-
	4.47	-	-	-	**4.47**	-
Sale of Fixed Assets/Scrap/Goods						
Unihome Greentex LLP	-	-	170.30	134.15	170.30	134.15
Unitec Inc	-	11.15	-	-	-	11.15
	-	**11.15**	**170.30**	**134.15**	**170.30**	**145.30**
Outstanding (Payable)/Receivable						
Virander Behl	(0.21)	(7.66)	-	-	(0.21)	(7.66)
Vijay Behl	(10.99)	(18.01)	-	-	(10.99)	(18.01)
Devina Behl	(3.51)	-	-	-	(3.51)	-
Madhu Behl	(2.00)	(1.88)	-	-	(2.00)	(1.88)
Mihir Suvanam	(7.90)	-	-	-	(7.90)	-
Rajiv Behl	(2.00)	(1.88)	-	-	(2.00)	(1.88)
Gaurika Behl	(1.96)	(1.90)	-	-	(1.96)	(1.90)
Unitec Inc	(81.59)	(120.48)	-	-	(81.59)	(120.48)
Unihome Greentex LLP	-	-	40.40	30.55	40.40	30.55
Sekar Ananthanarayan	(1.62)	(0.81)			(1.62)	(0.81)
Ms. Disha Rane	(0.25)	(0.25)			(0.25)	(0.25)
Roha (Prop – Vibhuti Behl)	(4.02)	-	-	-	(4.02)	-
	(116.05)	**(152.88)**	**40.40**	**30.55**	**(75.65)**	**(122.33)**

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Note : 44
ANALYTICAL RATIOS

Sr. No.	Ratio Analysis	Numerator	Denominator	31.03.2026	31.03.2025	% Variance	Reason for variance (above 25%)
1	Current Ratio	Current Assets	Current Liabilities	1.52	1.66	-8.54%	--
2	Debt Equity Ratio	Total Debts	Total Shareholders Equity	1.60	1.13	41.30%	Due to increase in total debt during the year.
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.48	0.96	-50.26%	Due to increase in total debt during the year.
4	Return on Equity Ratio	Net Profit for the period	Average Shareholders Equity	7.15	6.98	2.43%	--
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	4.66	4.88	-4.47%	--
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	14.47	13.63	6.16%	
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	7.88	8.46	-6.86%	
8	Net Capital Turnover Ratio	Revenue from operations	Average Working Capital	8.28	8.26	0.29%	--
9	Net Profit Ratio	Net Profit After Tax	Revenue from operations	0.03	0.03	3.43%	--
10	Return on Capital employed	EBIT	Capital Employed	0.11	0.15	-28.65%	Due to increase in capital employed during the year.
11	Return on Investment	Net Profit After Tax	Average Total Assets	0.05	0.07	-24.59%	--

Note:
1. Total Debt = Long term Borrowings (including current maturities of Long term Borrowings), lease liabilities (current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
3. Debt service = Interest & Lease Payments + Principal Repayments
4. Avg. Shareholder's Equity = Average of Opening Total Equity and Closing Total Equity excluding revaluation reserve
5. Average Inventory = Average of Opening Inventory and Closing Inventory
6. Average Trade Receivable = Average of Opening Trade Receivables and Closing Trade Receivables
7. Average Trade Payables = Average of Opening Trade Payables and Closing Trade Payables
8. Working capital shall be calculated as current assets minus current liabilities
9. EBIT = Earning before interest and taxes
10. Capital Employed = Tangible Net Worth (excluding revaluation reserve) + Total Debt + Deferred Tax Liability
11. Average Total Assets = Average of Opening Total Assets and Closing Total Assets excluding revaluation impact

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Note : 45 : Additional Notes

45.01 (a) Contingent Liabilities:
As represented by the Management, below is the contingent liabilities as at 31 March 2026:

Name of the Statue	Figures as at 31.03.2026	Figures as at 31.03.2025	Financial Year	Status
Goods and Services Tax Act, 2017	0.84	0.84	2017-18	Appeal filed before Joint Commissioner (Appeals)
	98.05	98.05	2019-20	
	169.42	169.42	2020-21	
Bank Guarantee limit availed by the Company from banks for various purposes	347.68	299.54	----	FDR of Rs. 48.00 lakhs (P.Y. of Rs. 43.00 lakhs), at book value, has been given to the bankers as a margin money for issuing the Bank Guarantee.
Export Letter of Credit outstanding with Kotak Mahindra Bank	46.48	0.00	----	Export LC of USD 0.49 lakhs, equivalent to Rs 46.48 lakhs, outstanding as at March 31, 2026, as confirmed by the bank.

(b) Commitments:

	Figures as at 31.03.2026	Figures as at 31.03.2025
Estimated amount of contracts remaining to be executed on capital account and not provided for*	352.75	332.67
	352.75	332.67

Note: Capital Commitment is towards Import of new machines and construction of factory building.

45.02 The Company has paid managerial remuneration during the financial year as follows:

Name	For the year ended 31.03.2026	For the year ended 31.03.2025
Virander Behl	21.00	21.00
Vijay Bhel	48.00	48.00
Devina Behl	15.00	15.00

(Value of perquisites as per Income Tax Act, 1961 – Nil (P.Y. Nil)

45.03 The transaction in foreign currency is accounted at the equivalent rupee value on the date of transaction.

Earnings in foreign currency (Cash/Accrual basis):

	For the year ended 31.03.2026	For the year ended 31.03.2025
Export Sales	2,054.77	3,583.77

Expenditure in foreign currency (Cash/Accrual basis) :

	For the year ended 31.03.2026	For the year ended 31.03.2025
- Import Purchase	316.81	271.57
- Import Machinery	1,903.84	12.43
- Commission	3.11	11.93

45.04 Due to Micro, Small and Medium Enterprises:
Disclosure under the Micro, Small and Medium Enterprises Development Act 2006 is provided as under, to the extent the Company has received intimation from the "Suppliers" regarding their status under the said Act.

Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
(i) The Principal amount remaining unpaid to any supplier at the end of the year	1,538.00	1,463.98
(ii) Interest due thereon remaining unpaid to any supplier at the end of the year	13.25	-
(iii) The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the year	13.25	-

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Note : 45 : Additional Notes

In the previous year, as per the records, the Company has an outstanding payable of Rs. 1,463.98 lakh to Micro, Small, and Medium Enterprises (MSME) as on 31st March 2025. The Company has obtained interest waiver confirmations from all MSME vendors pertaining to the financial year 2024-25. Accordingly, no provision for interest on delayed payments to MSME vendors has been made in the books of accounts for the said period.

45.05 No forward exchange contracts are outstanding on the Balance Sheet dates which are entered to hedge foreign exchange exposures of the Company.

45.06 As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of those assets. Hence, in the opinion of the management, there is no provision for impairment loss on the assets of the company as required according to Accounting Standard (AS 28) – Impairment of Assets issued by ICAI.

45.07 Segment Information:
The company has only one business and geographical segment namely Polyster Staple Fibre and related products in domestic & export, hence no further disclosures are required to be made as per AS-17 on segment reporting.

45.08 Trade Payables Ageing Schedule:

As at March 31, 2026	**Outstanding for following periods from due date of payment**				**Total**
Particulars	**Less than 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
(i) Undisputed Trade Payable - MSME	1,504.28	33.72	-	-	1,538.00
(ii) Undisputed Trade Payable - Others	367.16	39.50	25.72	22.87	455.24
Total	**1,871.44**	**73.22**	**25.72**	**22.87**	**1,993.24**

As at March 31, 2025	**Outstanding for following periods from due date of payment**				**Total**
Particulars	**Less than 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	
(i) Undisputed Trade Payable - MSME	1,432.18	31.80	-	-	1,463.98
(ii) Undisputed Trade Payable - Others	546.19	34.86	26.30	37.18	644.54
Total	**1,978.37**	**66.66**	**26.30**	**37.18**	**2,108.52**

*Balance of Trade Payables, including sundry creditors and advances received from customers, are subject to confirmation

45.09 Trade Receivables Ageing Schedule:

As at March 31, 2026	**Outstanding for following periods from due date of payment**					
Particulars	**Less than 6 Months**	**6 Months -1Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
Undisputed Trade Receivables:						
Considered Good	1,323.93	22.83	29.67	-	17.00	1,393.43
Considered Doubtful	-	-	-	-	-	-
Total	**1,323.93**	**22.83**	**29.67**	**-**	**17.00**	**1,393.43**

As at March 31, 2025	**Outstanding for following periods from due date of payment**					
Particulars	**Less than 6 Months**	**6 Months -1Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
Undisputed Trade Receivables:						-
Considered Good	1,596.58	38.29	11.29	11.61	47.39	1,705.16
Considered Doubtful	-	-	-	-	-	-
Total	**1,596.58**	**38.29**	**11.29**	**11.61**	**47.39**	**1,705.16**

*Balance of Trade recievables including sundry debtors and advances received from vendors, are subject to confirmation

45.10 Employee Benefits :
a) Defined Contributions Plan:
The company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund, employees state insurance corporation and labour welfare fund, which are defined contribution plans. The company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue.

b) Defined benefit plan:
The company has a defined benefit gratuity plan governed by the Payment of Gratuity Act, 1972. The scheme is a non-contributory defined benefit arrangement providing gratuity benefits expressed in terms of final monthly salary and service. The scheme is non-funded in nature. In accordance with the standard, the disclosures relating to the Group's gratuity plan are provided below:

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Note : 45 : Additional Notes

Particulars	Figures as at 31.03.2026	Figures as at 31.03.2025
a) Statement showing changes in present value of obligation:		
Present value of obligations at the beginning of the period / year		
Obligations at the begininig of the year	80.53	85.61
Interest cost	5.64	5.99
Current service cost	11.99	12.55
Benefits paid	0.00	0.00
Actuarial loss / (gain) on obligations	(11.52)	(23.62)
Present value of obligations as at the end of the period / year	**86.64**	**80.53**
b) Amounts recognised in the Balance Sheet are as follows:		
Present value of obligation as at the end of the period / year	86.64	80.53
Fair value of plan assets as at the end of the period / year	0.00	0.00
(Surplus) / deficit	**86.64**	**80.53**
c) Amounts recognised in the Statement of Profit and Loss are as follows:		
Current service cost	11.99	12.55
Net interest (income) / expense	5.64	5.99
Net actuarial loss / (gain)	(11.52)	(23.62)
Benefits paid	0.00	0.00
Expenses deducted from the fund	0.00	0.00
Net periodic benefit cost recognised in the Statement of Profit and Loss at the end of the period	**6.11**	**(5.07)**
d) Principal actuarial assumptions used in determining gratuity benefit obligations for the Group's plans are as follows:		
Discount rate	7.50%	7.00%
Salary Growth rate	5.00%	5.00%
Expected rate of return on plan assets	0.00%	0.00%
Withdrawal rate	10.00%	10.00%
Mortality rate	Indian Assured Lives Mortality (2012-14) table	

45.11 The assets (other than Fixed Assets and Non-Current Investments) are approximately of the value stated, if realized in the ordinary course of business. The provisions for liabilities are considered to be adequate by the Board.

45.12 The Company's name and status was changed from 'Unitec Fibres Private Limited' to 'Unitec Fibres Limited' on 13-June-2024 pursuant to a special resolution passed by the shareholders. The change of name and status has been registered with the Registrar of Companies and all necessary regulatory approvals have been obtained.

45.13 Summary of reconciliation and reasons for material discrepancies in Statement during the year with Banks for Borrowings secured against current assets :

The quarterly returns/statements submitted to the banks in respect of current assets for the financial year 2025-26 have been compared with the books of accounts. The comparison indicates certain differences between the amounts reported in the quarterly statements and the corresponding balances as per the books of accounts. The summary of such differences and the reasons for the same, as explained by the Company, are set out below:

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Note : 45 : Additional Notes

Name of the Bank	Quarter Ended	Particulars of Security Provided	Amount as per Books	Quarterly Statement	Variation	Remarks
Kotak Mahindra Bank Ltd.	Jun-25	Inventory	3,860.90	4,176.78	- 315.88	*
		Trade Receivable	2,169.04	2,161.02	8.02	**
		Trade Payable	1,602.77	2,242.49	- 639.72	***
Kotak Mahindra Bank Ltd.	Sep-25	Inventory	3,955.26	4,349.32	- 394.06	*
		Trade Receivable	2,196.05	2,128.19	67.86	**
		Trade Payable	1,799.27	2,348.90	- 549.63	***
Kotak Mahindra Bank Ltd.	Dec-25	Inventory	3,792.13	3,937.01	- 144.88	*
		Trade Receivable	1,605.59	1,601.54	4.05	**
		Trade Payable	1,574.65	2,081.35	- 506.70	***
Kotak Mahindra Bank Ltd.	Mar-26	Inventory	3,903.69	4,096.84	- 193.15	*
		Trade Receivable	1,394.07	1,393.43	0.64	**
		Trade Payable	1,285.33	2,032.54	- 747.21	***

*** Inventory:**
The inventory value reported in the quarterly statements submitted to the bank has been determined based on provisional basis. Accordingly, there is a difference between the closing inventory balance as per the books of accounts and the inventory balance reported in the quarterly statements submitted to the bank.

****Debtor:**
The Book Debt Statement is prepared during the first week of the subsequent month. The difference between the trade receivables as per the books of accounts and the amounts reported in the quarterly Book Debt Statements submitted to the bank is primarily due to timing differences in the receipt and recording of information from customers, including trade discounts, shortages and quality-related deductions, as well as year-end finalisation entries. Accordingly, the trade receivables reported in the Book Debt Statements differed from the corresponding balance as per the books of accounts.

***** Creditors:**
Pursuant to the terms of the bank sanction letter, the quarterly statements submitted to the bank are required to include only the closing balances of vendors relating to raw materials, chemicals, coal and packing materials. However, the books of accounts include balances of all vendors, including those relating to the aforesaid categories as well as other vendors. Accordingly, the amount of trade payables reported in the quarterly statements submitted to the bank differs from the balance of trade payables as per the books of accounts.

45.14 Initial Public Offering (IPO):
Subsequent to the balance sheet date, the Company has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) in connection with the proposed Initial Public Offering (IPO) of its equity shares. The proposed IPO is subject to applicable regulatory approvals and other customary conditions.

The filing of the DRHP and the proposed IPO constitute events occurring after the balance sheet date and, accordingly, have been disclosed in accordance with the requirements of AS 4 – Contingencies and Events Occurring After the Balance Sheet Date.

The IPO is not expected to have any impact on the financial statements for the year ended 31 March 2026.

45.15 The Company has made an application for listing of its equity shares on the SME Platform of a recognised Stock Exchange under the proposed Initial Public Offering (IPO).

As per the applicable provisions, a company which is in the process of listing its securities on the SME Platform of a recognised Stock Exchange is not regarded as a "listed company" for the purpose of determining the applicability of Indian Accounting Standards (Ind AS). Accordingly, Ind AS is not applicable to the Company.

The financial statements of the Company have been prepared in accordance with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, and other relevant provisions of the Companies Act, 2013, as applicable to the Company

45.16 Pursuant to the notifications issued by the Ministry of Labour and Employment, Government of India, 29 existing labour legislations have been consolidated into four Labour Codes, collectively referred to as the "New Labour Codes", effective from 21 November 2025. The Company has evaluated the applicability and impact of the New Labour Codes on its employee benefit obligations. Based on the assessment carried out, there is no financial impact on the employee benefit obligations of the Company as at the reporting date. Accordingly, no adjustment is required to be made to the financial statements in this regard.

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Note : 45 : Additional Notes

45.17 The Company is in continous process to strengthen internal control w.r.t. fixed assets and inventory however overall controls are in place. Detailed items wise full quantitative records of Inventories and Fixed Assets are in the process of compilation/updation and records are updated as and when physical verification has been carried out. In view of necessary security arrangement/control in place, management feel that there would not be any material adjustment/shortages etc. on compilation.

45.18 These financial statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs, except when otherwise indicated. The amounts which are less than Rs. 0.01 Lakhs are shown as Rs 0.00 Lakhs.

45.19 Figures for the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

As per our report of even date
For GMCS & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 141236W

GMCS & CO. FRN : 141236W Chartered Accountants

CA. Rahul Gupta
(Partner)

Membership No. : 151630
Place : Mumbai
Date : 04-September-2026
UDIN : 26151630NNATIY8295

For and on behalf of Board of
UNITEC FIBRES LIMITED
(Formerly known as Unitec Fibres Private Limited)

UNITEC FIBRES LIMITED INDIA

Vijay Behl
(Chairman and Whole Time Director)
(DIN-01626882)

Virander Behl
(Managing Director)
(DIN-01322448)

Mihir Suvanam
(Chief Financial Office)
(PAN-BWVPS0784H)

Disha Rane
(Company Secretary)

Rajiv Behl
(Chief Executive Office)